

July 28, 2016

To,

The Manager (Listing),
BSE Limited
Mumbai

The Manager (Listing),
National Stock Exchange of India Ltd.
Mumbai

Dear Sir,

Sub : Intimation under Regulation 47 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Extract of Unaudited Financial Result for the quarter ended on 30th June, 2016 has published in The Economic Times Newspapers (Both in English & Gujarati Newspaper) on 28th July, 2016.

Please take the same on your record.

Thanking you.

Yours faithfully,

For Elecon Engineering Company Limited



Parthiv Parikh
Company Secretary & Compliance Officer



Encl: a/a



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.



ELECON ENGINEERING COMPANY LIMITED

CIN : L29259GJ1960PLC001082

Regd. Office : Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat. Ph: (02692) 236469 Fax : (02692) 227484
Email: investor.relations@elecon.com Website: www.elecon.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		30-06-2016	30-06-2015	30-06-2016	30-06-2015
		Unaudited		Unaudited	
1	Total Income from Operations	11185.97	10685.12	26052.14	26048.87
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1327.03	872.93	135.26	(381.12)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1327.03	872.93	135.26	(381.12)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	977.15	652.90	80.85	196.38
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	977.15	647.11	86.36	189.11
6	Equity Share Capital, Paid-up equity share capital (Face Value of the share ₹ 2/-)	2178.72	2178.72	2178.72	2178.72
7	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations):				
	(a) Basic :	0.90	0.60	0.07	0.18
	(b) Diluted :	0.90	0.60	0.07	0.18

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com & www.nseindia.com) and on Company website (www.elecon.com)
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2016 the Company has, for the first time, adopted Ind AS with a transition date of 1st April, 2015.
- 3 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th July, 2016.
- 4 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2016 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 5 The Consolidated Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statement" and Ind AS 28 "Investments in Associates and Joint Ventures".
- 6 The Ind-AS compliant financial results for the period ended 30th June, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 7 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The report does not contain anything which would have an impact on the results for the quarter ended 30th June, 2016.
- 8 The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below: (₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 30 th June, 2015	
		STANDALONE	CONSOLIDATED
		Unaudited	Unaudited
	Net Profit after Tax as per previous Indian GAAP	356.69	412.92
1	Difference on account of Revenue Recognition net of related cost	-	(422.59)
2	Impact of reclassifying investments in preference shares as financial asset at amortised costs using effective interest rate	265.52	104.90
3	Impact of measuring investments at fair value through profit & loss	(9.19)	(9.19)
4	Impact on depreciation due to fair valuation of certain property, plant & equipments	20.10	36.35
5	Others	23.12	21.95
6	Deferred Tax on above	(3.34)	52.04
	Net Profit after Tax before OCI as per IND AS	652.90	196.38
7	Other Comprehensive Income / (Expenses)	(5.79)	(7.27)
	Total Comprehensive Income as per IND AS	647.11	189.11

This Reconciliation statement has been provided in accordance with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 on account of implementation of Ind-AS by listed companies.

Place : Vallabh Vidyanagar
Date : 26th July, 2016

For and on behalf of Board of Directors
Prayasvin B. Patel - Chairman & Managing Director
DIN : 00037394