

Date: 30<sup>th</sup> March, 2017

To,

The Manager (Listing), BSE Limited Mumbai	The Manager (Listing), National Stock Exchange of India Limited Mumbai
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Dear Sir,

**SUB: RESULTS OF POSTAL BALLOT & SCRUTINIZER'S REPORT**

We would like to inform you that as per Section 110 and other applicable provisions of the Companies Act, 2013, the Company has passed a Special Resolution by Postal Ballot to approve the issuance of Equity Shares to Bank(s)/Financial Institution(s) under Section 62(3) of the Companies Act, 2013 upon conversion of whole or any part of outstanding principal amount and/or interest payable, if any, in case of default.

The said Resolution has been passed with the requisite majority, (the result attached) as per provision of Section 110 of the Companies Act, 2013 (the "Act") read with the Rule 22 of Companies (Management and Administration) Rules, 2014 and any other applicable sections, rules, regulations, guidelines, as amended from time to time.

The details of the results of Postal Ballot as declared on 30<sup>th</sup> March, 2017 at the Registered Office of the Company alongwith the Scrutinizer's Report dated 29<sup>th</sup> March, 2017 received from D. G. Bhimani & Associates is attached herewith for your record and dissemination to public.

Kindly take the same on your records.

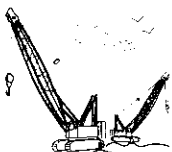
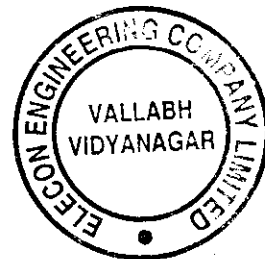
Thanking you,

Yours faithfully,  
For Elecon Engineering Company Limited



**Parthiv Parikh**  
Company Secretary & Compliance Officer

Encl: a/a



Cranes



Rubber Industry



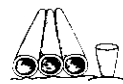
Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**

**ELECON ENGINEERING COMPANY LIMITED**  
**VOTING RESULTS**

Date of AGM/EGM (Through Postal Ballot) (Closing of Postal Ballot)	28th March, 2017
Total number of Shareholders on Record Date	48196
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	N.A
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	N.A

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			Special Resolution - To approve issuance of Equity Shares to Bank(s)/ Financial Institution(s) under Section 62(3) of the Companies Act, 2013 upon conversion of whole or any part of outstanding principal amount and/or interest payable, if any, in case of default.					
Whether promoter / promoter Group are interested in the agenda / resolution?			No					
Category Promoter/Public	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64295983	64295983	100.00%	64295983	0	100.00%	0.00%
	Poll	0	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	1431058	1431058	100.00%	1431058	0	100.00%	0.00%
	<b>Total</b>	<b>65727041</b>	<b>65727041</b>	<b>100.00%</b>	<b>65727041</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	8976975	8976975	100.00%	0	8976975	0.00%	100.00%
	Poll	0	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>8976975</b>	<b>8976975</b>	<b>100.00%</b>	<b>0</b>	<b>8976975</b>	<b>0.00%</b>	<b>100.00%</b>
Public-Non Institutions	E-Voting	179392	179392	100.00%	176989	2403	98.66%	1.34%
	Poll	0	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	352432	*351252	100.00%	351252	0	100.00%	0.00%
	<b>Total</b>	<b>531824</b>	<b>530644</b>	<b>99.78%</b>	<b>528241</b>	<b>2403</b>	<b>99.55%</b>	<b>0.45%</b>
<b>TOTAL</b>		<b>75235840</b>	<b>75234660</b>	<b>100.00%</b>	<b>66255282</b>	<b>8979378</b>	<b>88.06%</b>	<b>11.94%</b>

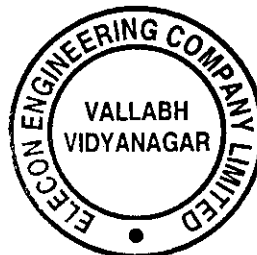
Note: The aforesaid resolution was passed with requisite majority

\*Votes casted for 1180 shares were invalid / voted neither in favour nor against the resolution.

For Elecon Engineering Company Limited



Prashant C. Amin  
Executive Director



Date : 30th March, 2017  
Place : Vallabh Vidyanagar



# D. G. Bhimani & Associates Company Secretaries

Ph. : 02692 - 250343 M. 98242 79393  
207, "NATHWANI CHAMBERS"  
Nr. Patel Market, Sardar Gunj, Anand - 388 001  
Email : dgbhimani@yahoo.co.in

## SCRUTINIZER'S REPORT

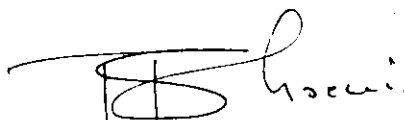
[Pursuant to rule section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

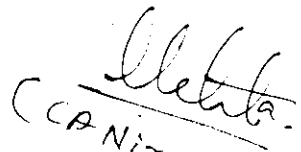
To,  
The Chairman  
ELECON ENGINEERING COMPANY LIMITED

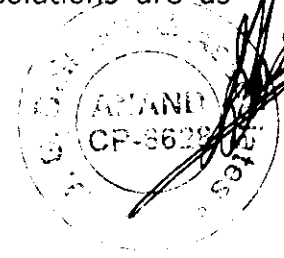
Dear Sir,

1. I Dinesh G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having its office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 was appointed as Scrutinizer for the purpose of conducting voting process by remote e-voting process through Central Depository Services (India) Limited ("CDSL") (EVSN 170218001) and Postal Ballot Process and to scrutinize the physical ballot forms received from shareholders of the equity shareholders of Elecon Engineering Company Limited ("the Company") on the resolution seeking shareholders' approval submit my report as under:

1. The e-voting period commenced on 27th February, 2017 from 9.00 a.m. and concluded on 28th March, 2017 at 5.00 p.m. The e-voting services were provided by Central Depository Services Limited (CDSL).
2. The shareholders holding shares as on the cut-off date i.e. 21st February, 2017 were entitled to vote on the said resolution.
3. The e-voting votes were unblocked on 28th March, 2017 at 5.30 p.m. in the presence of two witness Mr. Harbinder T. Shreni, Chartered Accountant (26-27, Sardar Patel Society, Vallabh Vidyanagar - 388120) and Mr. Nirav K. Mehta Chartered Accountant (6, Ankur Society, Nr. NDDB Wall, Anand - 388001) who are not in the employment of the Company.
4. All ballot forms received physically upto 5:00 PM on 28th March, 2017 were considered for my scrutiny. Envelopes containing ballot forms received after 5:00 PM on 28th March, 2017 were not considered for the purpose of scrutiny. The poll papers which were incomplete, unsigned, not casted their votes and which were otherwise found defective have been treated as invalid and kept separately.
5. The combined result of e-voting and ballots received by post alongwith the list of shareholders who voted "For" and "Against" the resolutions are as under :

  
(C.A. HARBINDER SHRENI)

  
(CA Nirav Mehta)



**Resolution for approval of members to borrow money from lenders giving an option to lenders to convert outstanding borrowing into fully paid up equity shares as special resolution**

(i) Voted in favour of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through postal ballots	Number of votes cast by them
75	64472972	32	1782310
Total No. of members voted			107
Total number of votes cast by them			66255282
Percentage of total voting			88.06 %

(ii) Voted against the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through postal ballots	Number of votes cast by them
17	8979378	0	0
Total No. of members voted			17
Total number of votes cast by them			8979378
Percentage of total voting			11.94 %

(iii) Invalid votes:

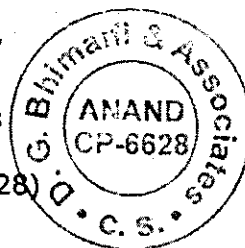
Total number of members whose votes were declared invalid	Total number of votes cast by them
3	1180

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the said resolution is enclosed.

6. The relevant records relating to electronic voting as well as postal ballots shall remain in my safe custody until the Chairman considers, approve and sign the minutes and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,  
Yours faithfully,

For D. G. Bhimani & Associates  
(Dinesh G. Bhimani)  
Company Secretary (CP 6628)



Place : Anand

Date : 29.03.2017

*(Signature)*  
C.A. HARBINDAR SHRENI

For ELECON ENGINEERING CO.LTD.

*(Signature)*  
EXECUTIVE DIRECTOR

*(Signature)*  
CA Nisau Melita