

April 10, 2017

To,

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|---|--|
| The Manager (Listing),<br><b>BSE Limited</b><br><b>Mumbai</b> | The Manager (Listing),<br><b>National Stock Exchange of India Limited</b><br><b>Mumbai</b> |
|---|--|

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Company has been awarded a prestigious order from Indian Farmers Fertiliser Cooperative Limited (IFFCO) for Bagging facilities expansion on turnkey basis at its Kandla Unit, Gujarat aggregating worth of Rs. 59.00 Crores.

We would like to submit the following details regarding the said order:

| Sr. No. | Particulars  | Information   |
|---------|--|---|
| 1       | Name of the Entity awarding the Order(s)/Contract(s).  | Indian Farmers Fertiliser Cooperative Limited (IFFCO)                     |
| 2       | Significant terms and conditions of Order(s)/Contract(s) awarded, in brief;  | Since this is the business deal it cannot be disclosed to the public.     |
| 3       | Whether Order(s) /Contract(s) have been awarded to domestic/ international entity.   | Domestic  |
| 4       | Nature of Order(s)/Contract(s).  | Bagging facilities expansion on turnkey basis at its Kandla Unit, Gujarat |
| 5       | Whether domestic or international.   | Domestic  |
| 6       | Time period by which the Order(s)/Contract(s) is to be executed.   | Approx. 1 Year  |
| 7       | Board consideration or size of the Order(s)/Contract(s).   | Rs. 59.00 Crores  |
| 8       | Whether the promoter/ promoter group/group companies have any interest in that entity that awarded the Order(s)/Contract(s)? If Yes, nature of interest and details thereof; | No  |
| 9       | Whether the Order(s)/Contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".  | No  |



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Cement Industry

**Gearing industries. Gearing economies.**

A press note in this regard is enclosed herewith for your ready reference.

Kindly find the same in order.

Thanking you.

Yours faithfully,  
For Elecon Engineering Company Limited



**Parthiv Parikh**  
Company Secretary & Compliance Officer



Encl: a/a.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**

## Elecon Engineering receives new order

**Vallabh Vidyanagar, India, April 10, 2017-** Elecon Engineering Company Limited (“Elecon”), one of the largest gears manufacturer in Asia and a leading player in MHE segment today announced the receipt of new order in its material handling business.

The Company announced that it has bagged order worth Rs. 59 Crores from Indian Farmers Fertiliser Cooperative Limited (IFFCO) for Bagging facilities expansion on turnkey basis at its Kandla Unit, Gujarat. The Company earlier also announced that it has received order worth Rs. 130 Crores from Ramagundam Fertilizers and Chemicals Limited.

Commenting on the development, **Mr. Prayasvin Patel, CMD** said *“The fiscal 2017-18 for Elecon has started on a bright note and we are happy to note this positive trend in the fertilizer sector for our MHE business. We hope that the momentum would continue for the time to come as we remain optimistic on the overall business sentiment.”*

### About Elecon Engineering Company Limited

Elecon Engineering Company Ltd (BSE code: 505700, NSE code: ELECON) is one of Asia’s largest gear manufacturing Company with vast experience of about five decades and significant business presence in India and abroad. The Company designs and manufactures worm gears; parallel shaft and right angle shaft; helical and spiral level helical gears; fluid geared and flexible couplings, as well as planetary gear boxes. The Company also manufactures material handling equipment, mining equipment, casting processes amongst others. The company was incorporated in 1960 by Shri Ishwarbhai B Patel and has its headquarters in Vallabh Vidyanagar, Gujarat. For more info, visit: [www.elecon.com](http://www.elecon.com)

### If you have any questions or require further information, please feel free to contact

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*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors. That could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Elecon Engineering Company Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*