



SCRUTINIZER'S REPORT

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
57th Annual General Meeting of the Equity Shareholders
Of Elecon Engineering Company Limited held on Thursday, 3rd Day of August, 2017 at 2.00 p.m. at Audio Visual Hall, Eimco Elecon Building, Anand-Sojitra Road, Vallabh Vidyanagar - 388 120.

Dear Sir,

I Dinesh G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having my office at 207, Nathwani Chambers, Sardargunj, Anand. - 388001 have been appointed as Scrutinizer for remote e-voting (EVSN 170705019) and the poll taken on the below mentioned resolution(s), at the 57th Annual General Meeting of the Equity Shareholders of Elecon Engineering Company Limited held on 3rd Day of August, 2017 at 2.00 p.m. at Audio Visual Hall, Eimco Elecon Building, Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, submit my report as under:

1. The e-voting period commenced on 31st July, 2017 from 9.00 a.m. and concluded on 2nd August, 2017 at 5.00 p.m.. The e-voting services were provided by Central Depository Services (India) Limited (CDSL).
2. The shareholders holding shares as on the cut-off date i.e. 27th July, 2017 were entitled to vote on the proposed resolutions (item No. 1 to 7 as set out in the Notice of 57th Annual General Meeting of the Company.)
3. The votes were unblocked at Anand on 3rd August, 2017 at 3.18 p.m. in the presence of two witness. Miss Palak Shah and Miss. Shrushti Vyas who are not in the employment of the Company.
4. Members have either voted electronically or through ballot. There is no instance of duplication of voting.
5. The results of e-voting alongwith the list of shareholders who voted "For" and "Against" the below resolutions were downloaded from the E-voting website of CDSL. The combined results of the voting is as under :

Palak Shah
Palak Shah

Shrushti Vyas
SHRUSHTI VYAS.



RESOLUTION NO. 1 – ORDINARY RESOLUTION

Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended on 31-03-2017,

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
67	75259144	17	6447
Total No. of members voted			84
Total number of votes casted by them			75265591
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300

RESOLUTION NO. 2 – ORDINARY RESOLUTION

Declaration of Dividend @ 25% i.e. Rs. 0.50/- per share for the Financial Year 2016-17.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
67	75259144	17	6447
Total No. of members voted			84
Total number of votes casted by them			75265591
Percentage of total voting			100



(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300

RESOLUTION NO. 3 – ORDINARY RESOLUTION

Re-appointment of Shri Pradip M. Patel (DIN 00012138), who retires by rotation.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
66	75258844	17	6447
Total No. of members voted			83
Total number of votes casted by them			75265291
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
1	300	0	0
Total No. of members voted			1
Total number of votes cast by them			300
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300



RESOLUTION NO. 4 – ORDINARY RESOLUTION

Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix their remuneration..

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
66	75259044	17	6447
Total No. of members voted			83
Total number of votes casted by them			75265491
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
1	100	0	0
Total No. of members voted			1
Total number of votes cast by them			100
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300

RESOLUTION NO. 5 – SPECIAL RESOLUTION

Re-appointment of Shri Prayasvin B. Patel (DIN : 00037394), as the Chairman & Managing Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
63	74958686	17	6447
Total No. of members voted			80
Total number of votes casted by them			74965133
Percentage of total voting			99.60



(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
4	300458	0	0
Total No. of members voted			4
Total number of votes cast by them			300458
Percentage of total voting			0.40

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300

RESOLUTION NO. 6 – SPECIAL RESOLUTION

Re-appointment of Shri Prashant C. Amin (DIN : 01056652), as an Executive Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
62	74958664	17	6447
Total No. of members voted			79
Total number of votes casted by them			74965111
Percentage of total voting			99.60

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
5	300480	0	0
Total No. of members voted			5
Total number of votes cast by them			300480
Percentage of total voting			0.40

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300



RESOLUTION NO. 7 – ORDINARY RESOLUTION

Ratification of remuneration payable to Cost Auditors for the year 2017-18.

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
67	75259144	17	6447
Total No. of members voted			84
Total number of votes casted by them			75265591
Percentage of total voting			100

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through ballots	Number of votes cast by them
0	0	0	0
Total No. of members voted			0
Total number of votes cast by them			0
Percentage of total voting			0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1300

- A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution through electronic means and ballot papers is enclosed.
- The relevant records relating to electronic voting and ballot papers shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the 57th Annual General Meeting and the same shall thereafter be handed over to the Chairman/Director authorized by the Board for safe keeping.

Thanking you
Yours faithfully,

For D. G. Bhimani & Associates
(Dinesh G. Bhimani)
Proprietor
(C.P. No. 6628)



Place : Anand
Date : 04.08.2017