

Date: 19th May, 2017

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
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SUB: OUTCOME OF BOARD MEETING HELD ON 19TH MAY, 2017

Dear Sir,

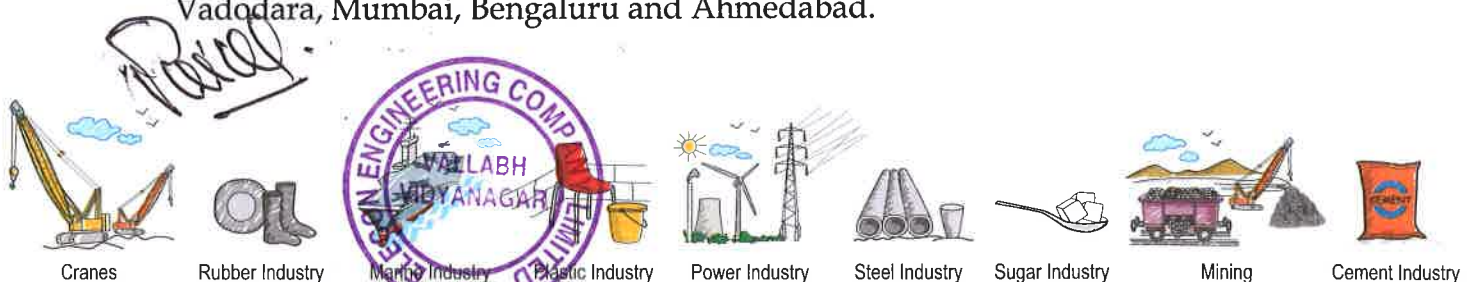
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has, at its Meeting held today i.e. 19th May, 2017, inter alia, taken the following decisions:

1. Approved Audited Financial Results (Standalone and Consolidated) along with Auditor's Report of the Company for the year ended 31st March, 2017 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and also the Declaration with respect to Audit Report with unmodified opinion on the said financials.
2. The Board of Director has recommended a Dividend of Rs. 0.50/- per equity shares of Rs. 2/- each i.e. 25% Dividend.
3. The Board has reappointed Shri Prayasvin B. Patel, Chairman & Managing Director and Shri Prashant C. Amin, Executive Director for a period of 3 year w.e.f. 1st July, 2017 and 1st June, 2017 respectively.
4. The Company has appointed M/s. K. C. Mehta & Co. (Firm Reg. No. 106237W), as Internal Auditors of the Company for the financial year 2017-18.

The Brief Profile of the M/s. K. C. Mehta & Co. is given below:

M/s. K. C. Mehta & Co. was established in the year 1958, is a partnership firm of Chartered Accountants, specializing in various practise areas broadly divided into 7 verticals.

There are 11 partners and 7 directors who are controlling 4 offices across India, Vadodara, Mumbai, Bengaluru and Ahmedabad.



Gearing industries. Gearing economies.

With 75 CA and 55 other professionals the firm is currently having staff strength of 350 plus over 100 trainees.

K.C. Mehta & Co provides services in Management Audit, Assurance services (Statutory), Management Audit/ Internal Audit, Direct Tax - Domestic and International, Indirect Tax, Corporate Advisory and Merger and Acquisitions verticals

5. The Board has reconstituted its Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Management Committee of the Company.

The Board Meeting commenced on 11:30 hours (IST) and concluded at 16:00 hours (IST).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited



Parthiv Parikh
Company Secretary & Compliance Officer
Encl: a/a.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

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