

## ANNEXURE - F TO BOARD'S REPORT

### EXTRACT OF ANNUAL RETURN – FORM NO. MGT – 9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L29100GJ1960PLC001082
ii)	Registration Date	11/01/1960
iii)	Name of the Company	ELECON ENGINEERING COMPANY LIMITED
iv)	Category / Sub-Category of the Company	PUBLIC COMPANY
v)	Address of the Registered office and contact details	ANAND – SOJITRA ROAD, VALLABH VIDYANAGAR – 388 120, GUJARAT TEL : 02692 236469 / 236513 FAX : 02692 227484 Website : <a href="http://www.elecon.com">www.elecon.com</a>
vi)	Whether Listed Company	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	LINK INTIME INDIA PVT. LTD. B-102 & 103, Shangrila Complex, 1st Floor, Opp. HDFC Bank, Near Radhakrishna Chhar Rasta, Akota. Vadodara 390 020 TEL. No. +91 (265) 2356 573 / 2356 794 E-MAIL : <a href="mailto:vadodara@linkintime.co.in">vadodara@linkintime.co.in</a> Website : <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated :-

Sr. No.	Name and Description of main products/services	NIC Code of the Product/ Service	% to total turnover of the Company
1	Gears (Reduction Gears)	84834000	64.15 %
2	Bulk Material Handling Equipments	84289010	35.85 %

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of Shares held	Applicable Section
1	Elecon Transmission International Limited	98062	Wholly-Owned Subsidiary	100	2(87)(ii)
2	Elecon Singapore Pte. Limited	200006402R	Wholly-Owned Subsidiary	100	2(87)(ii)
3	Elecon Middle East FZE	834	Wholly-Owned Subsidiary	100	2(87)(ii)
4	Benzlers Systems AB, Sweden	556723-0817	WO Step Down Subsidiary Company	100	2(87)(ii)
5	Radicon Transmission UK Limited	7397993	WO Step Down Subsidiary Company	100	2(87)(ii)
6	AB Benzlers, Sweden	556043-6007	WO Step Down Subsidiary Company	100	2(87)(ii)
7	Radicon Drive Systems Inc.	SRV 100998235 - 4885125 FILE	WO Step Down Subsidiary Company	100	2(87)(ii)
8	Benzler Transmission A.S.	64445618	WO Step Down Subsidiary Company	100	2(87)(ii)
9	Benzler Antriebstechnik G.M.B.H, Germany	HRB61122	WO Step Down Subsidiary Company	100	2(87)(ii)
10	Benzler TBA B. V. Netherlands	12021081	WO Step Down Subsidiary Company	100	2(87)(ii)
11	OY Benzler AB, Finland	0106993-1	WO Step Down Subsidiary Company	100	2(87)(ii)
12	Benzlers Italia S.R.L., Italy	107816-K	WO Step Down Subsidiary Company	100	2(87)(ii)
13	Eimco Elecon (India) Limited	L29199GJ1974PLC002574	Associate	16.62	2(6)
14	Elecon Eng. (Suzhou) Co. Limited	-	Associate	50	2(6)
15	Elecon Africa Pty. Limited	2002/023798/07	Associate	50	2(6)
16	Elecon Australia Pty. Limited	ACN 099 879 517	Associate	50	2(6)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>1. Indian</b>									
a) Individual/ HUF	4445437	0	4445437	3.96	4445437	0	4445437	3.96	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt(s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	61347604	0	61347604	54.68	61397854	0	61397854	54.72	0.04
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Total shareholding of Promoter (A)</b>	<b>65793041</b>	<b>0</b>	<b>65793041</b>	<b>58.64</b>	<b>65843291</b>	<b>0</b>	<b>65843291</b>	<b>58.68</b>	<b>0.04</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	8572923	0	8572923	7.64	6776473	0	6776473	6.04	-1.60
b) Banks / FI	223040	21690	244730	0.22	130815	21690	152505	0.14	-0.08
c) Central Govt	934149	0	934149	0.83	278648	0	278648	0.25	-0.58
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify) Foreign Portfolio Investor	382419	0	382419	0.34	378163	0	378163	0.34	0.00
<b>Sub-total (B)(1):-</b>	<b>10112531</b>	<b>21690</b>	<b>10134221</b>	<b>9.03</b>	<b>7564099</b>	<b>21690</b>	<b>7585789</b>	<b>6.77</b>	<b>-2.26</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	4818129	29655	4847784	4.32	4257951	29645	4287596	3.82	-0.50
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	21437792	2136560	23574352	21.01	20828715	1838480	22667195	20.20	-0.81
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	4319565	181870	4501435	4.01	7165460	181870	7347330	6.55	2.54
<b>c) NBFCs registered with RBI</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58150</b>	<b>0</b>	<b>58150</b>	<b>0.05</b>	<b>0.05</b>
<b>d) Others (specify)</b>									
Non Resident Indians	802209	240	802449	0.72	1469660	240	1469900	1.31	0.59
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	711926	0	711926	0.63	307701	0	307701	0.27	-0.36
Trusts	29700	0	29700	0.03	30200	0	30200	0.03	0.00
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0.00
HUF	1423511	0	1423511	1.27	1518703	0	1518703	1.35	0.08
Directors & Their Relatives	372261	0	372261	0.33	372261	0	372261	0.33	0.00
Market Maker	9285	0	9285	0.01	6943	0	6943	0.01	0.00
IEPF	0	0	0	0	704906	0	704906	0.63	0.63
<b>Sub-total (B)(2):-</b>	<b>33924378</b>	<b>2348325</b>	<b>36272703</b>	<b>32.33</b>	<b>36720650</b>	<b>2050235</b>	<b>38770885</b>	<b>34.55</b>	<b>2.22</b>
<b>Total Public Share-holding (B)=(B)(1)+(B)(2)</b>	<b>44036909</b>	<b>2370015</b>	<b>46406924</b>	<b>41.36</b>	<b>44284749</b>	<b>2071925</b>	<b>46356674</b>	<b>41.32</b>	<b>-0.04</b>

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>109829950</b>	<b>2370015</b>	<b>112199965</b>	<b>100.00</b>	<b>110128040</b>	<b>2071925</b>	<b>112199965</b>	<b>100.00</b>	<b>0.00</b>

ii) Shareholding of Promoters-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01-April-2018]			Shareholding at the end of the year [As on 31-March-2019]			% change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Emtici Engineering Limited	26337818	23.47	17.11	26337818	23.47	17.11	0.00
2	Prayas Engineering Limited	11239414	10.02	9.98	11239414	10.02	9.98	0.00
3	K B Investments Private Limited	11190168	9.97	7.13	11240418	10.02	0.00	0.05
4	Bipra Investments And Trusts Private Limited	6709436	5.98	0.00	6709436	5.98	0.00	0.00
5	Prayasvin Bhanubhai Patel	1962932	1.75	0.00	1962932	1.75	0.00	0.00
6	Elecon Information Technology Limited	2330481	2.08	0.00	2330481	2.08	0.00	0.00
7	Akaash Mechatronics Limited	1864849	1.66	0.00	1864849	1.66	0.00	0.00
8	Trupti Pradip Patel	1431058	1.28	0.00	1431058	1.28	0.00	0.00
9	Devkishan Investments Private Limited	1290814	1.15	0.00	1290814	1.15	0.00	0.00
10	Akanksha Prayasvin Patel	615220	0.55	0.00	615220	0.55	0.00	0.00
11	Prayasvin Bhanubhai Patel (On Behalf of Bhanubhai I. Patel -HUF)	227490	0.20	0.00	227490	0.20	0.00	0.00
12	Taruna Prayasvin Patel	206517	0.18	0.00	206517	0.18	0.00	0.00
13	Wizard Fincap Limited	184332	0.16	0.00	184332	0.16	0.00	0.00
14	Speciality Woodpack Private Limited	184332	0.16	0.00	184332	0.16	0.00	0.00
15	Power Build Private Limited	15960	0.01	0.00	15960	0.01	0.00	0.00
16	Aishwarya Prayasvin Patel	2220	0.00	0.00	2220	0.00	0.00	0.00
	<b>TOTAL</b>	<b>65793041</b>	<b>58.64</b>	<b>34.22</b>	<b>65843291</b>	<b>58.67</b>	<b>27.09</b>	<b>0.05</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2018]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2019]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
1	Emtici Engineering Limited	26337818	23.47			26337818	23.47
	At the end of the year					26337818	23.47
2	Prayas Engineering Limited	11239414	10.02			11239414	10.02
	At the end of the year					11239414	10.02
3	K B Investments Private Limited	11190168	9.97			11190168	9.97
	Transfer			27 Mar 2019	50250	11240418	10.02
	At the end of the year					11240418	10.02

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2018]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2019]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
4	Bipra Investments & Trusts Private Limited	6709436	5.98			6709436	5.98
	At the end of the year					6709436	5.98
5	Elecon Information Technology Limited	2330481	2.08			2330481	2.08
	At the end of the year					2330481	2.08
6	Prayasvin Bhanubhai Patel	1962932	1.75			1962932	1.75
	At the end of the year					1962932	1.75
7	Akaaish Mechatronics Limited	1864849	1.66			1864849	1.66
	At the end of the year					1864849	1.66
8	Trupti Pradip Patel	1431058	1.28			1431058	1.28
	At the end of the year					1431058	1.28
9	Devkishan Investments Pvt. Ltd.	1290814	1.15			1290814	1.15
	At the end of the year					1290814	1.15
10	Akanksha Prayasvin Patel	615220	0.55			615220	0.55
	At the end of the year					615220	0.55
11	Prayasvin Bhanubhai Patel (On Behalf of Bhanubhai I. Patel - HUF)	227490	0.20			227490	0.20
	At the end of the year					227490	0.20
12	Taruna Prayasvin Patel	206517	0.18			206517	0.18
	At the end of the year					206517	0.18
13	Wizard Fincap Limited	184332	0.16			184332	0.16
	At the end of the year					184332	0.16
14	Speciality Woodpack Private Limited	184332	0.16			184332	0.16
	At the end of the year					184332	0.16
15	Power Build Private Limited	15960	0.01			15960	0.01
	At the end of the year					15960	0.01
16	Aishwarya Prayasvin Patel	2220	0.00			2220	0.00
	At the end of the year					2220	0.00

iv) Shareholding Pattern of top Ten Shareholders:  
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2018]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2019]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
1	HDFC Trustee Company Ltd. A/C HDFC Balanced Advantage Fund	8572923	7.6408			8572923	7.6408
	Transfer			06 Apr 2018	(6600)	8566323	7.6349
	Transfer			13 Apr 2018	(880400)	7685923	6.8502
	Transfer			20 Apr 2018	(120000)	7565923	6.7432
	Transfer			22 Jun 2018	(84000)	7481923	6.6684
	Transfer			20 Jul 2018	(106000)	7375923	6.5739
	Transfer			27 Jul 2018	(60000)	7315923	6.5204

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2018]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2019]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
	Transfer			10 Aug 2018	(161000)	7154923	6.3769
	Transfer			17 Aug 2018	(86000)	7068923	6.3003
	Transfer			24 Aug 2018	(105150)	6963773	6.2066
	Transfer			31 Aug 2018	(45000)	6918773	6.1665
	Transfer			07 Sep 2018	(34200)	6884573	6.1360
	Transfer			14 Sep 2018	(22000)	6862573	6.1164
	Transfer			21 Sep 2018	(31000)	6831573	6.0887
	Transfer			29 Mar 2019	(55100)	6776473	6.0396
	<b>At the end of the year</b>					<b>6776473</b>	<b>6.0396</b>
<b>2</b>	<b>Vijaya S</b>	<b>212568</b>	<b>0.1895</b>			<b>212568</b>	<b>0.1895</b>
	Transfer			20 Apr 2018	18101	230669	0.2056
	Transfer			04 May 2018	63000	293669	0.2617
	Transfer			11 May 2018	72734	366403	0.3266
	Transfer			18 May 2018	22942	389345	0.3470
	Transfer			25 May 2018	29330	418675	0.3732
	Transfer			01 Jun 2018	4000	422675	0.3767
	Transfer			08 Jun 2018	18260	440935	0.3930
	Transfer			15 Jun 2018	1000	441935	0.3939
	Transfer			22 Jun 2018	3195	445130	0.3967
	Transfer			30 Jun 2018	22316	467446	0.4166
	Transfer			06 Jul 2018	15728	483174	0.4306
	Transfer			13 Jul 2018	52	483226	0.4307
	Transfer			27 Jul 2018	4920	488146	0.4351
	Transfer			17 Aug 2018	17000	505146	0.4502
	Transfer			24 Aug 2018	4000	509146	0.4538
	Transfer			07 Sep 2018	105333	614479	0.5477
	Transfer			14 Sep 2018	10513	624992	0.5570
	Transfer			21 Sep 2018	14496	639488	0.5700
	Transfer			29 Sep 2018	143433	782921	0.6978
	Transfer			12 Oct 2018	154031	936952	0.8351
	Transfer			26 Oct 2018	180723	1117675	0.9961
	Transfer			02 Nov 2018	21898	1139573	1.0157
	Transfer			11 Jan 2019	62552	1202125	1.0714
	Transfer			18 Jan 2019	53880	1256005	1.1194
	Transfer			01 Feb 2019	147877	1403882	1.2512
	<b>At the end of the year</b>					<b>1403882</b>	<b>1.2512</b>
<b>3</b>	<b>Ajay Upadhyaya</b>	<b>1104314</b>	<b>0.9842</b>			<b>1104314</b>	<b>0.9842</b>
	Transfer			13 Apr 2018	(133430)	970884	0.8653
	Transfer			20 Apr 2018	(10000)	960884	0.8564
	Transfer			04 May 2018	10	960894	0.8564
	Transfer			18 May 2018	(256580)	704314	0.6277
	Transfer			08 Jun 2018	19988	724302	0.6455
	Transfer			15 Jun 2018	15012	739314	0.6589
	Transfer			22 Jun 2018	279122	1018436	0.9077
	Transfer			13 Jul 2018	10000	1028436	0.9166
	Transfer			03 Aug 2018	120878	1149314	1.0243
	Transfer			24 Aug 2018	15000	1164314	1.0377
	Transfer			02 Nov 2018	(19000)	1145314	1.0208
	Transfer			09 Nov 2018	25000	1170314	1.0431
	Transfer			07 Dec 2018	8581	1178895	1.0507
	Transfer			14 Dec 2018	35419	1214314	1.0823
	Transfer			25 Jan 2019	12026	1226340	1.0930
	Transfer			08 Feb 2019	4110	1230450	1.0967

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2018]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2019]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
	Transfer			29 Mar 2019	1423	1231873	1.0979
	<b>At the end of the year</b>					<b>1231873</b>	<b>1.0979</b>
<b>4</b>	<b>Investor Education And Protection Fund Authority Ministry of Corporate Affairs</b>	<b>65501</b>	<b>0.5842</b>			<b>65501</b>	<b>0.5842</b>
	Transfer			16 Nov 2018	49405	704906	0.6283
	<b>At the end of the year</b>					<b>704906</b>	<b>0.6283</b>
<b>5</b>	<b>Aequitas Investment Consultancy Private Limited</b>	<b>15890</b>	<b>0.0142</b>			<b>15890</b>	<b>0.0142</b>
	Transfer			01 Feb 2019	259535	275425	0.2455
	Transfer			08 Feb 2019	14573	289998	0.2585
	Transfer			15 Feb 2019	34552	324550	0.2893
	Transfer			22 Feb 2019	36115	360665	0.3214
	<b>At the end of the year</b>					<b>360665</b>	<b>0.3214</b>
<b>6</b>	<b>Jasmine India Fund</b>	<b>276495</b>	<b>0.2464</b>			<b>276495</b>	<b>0.2464</b>
	Transfer			22 Jun 2018	29684	306179	0.2729
	Transfer			30 Jun 2018	35434	341613	0.3045
	Transfer			17 Aug 2018	7000	348613	0.3107
	<b>At the end of the year</b>					<b>348613</b>	<b>0.3107</b>
<b>7</b>	<b>Pace Setters Business Solutions Pvt. Ltd.</b>	<b>240647</b>	<b>0.2145</b>			<b>240647</b>	<b>0.2145</b>
	Transfer			13 Apr 2018	100000	340647	0.3036
	Transfer			10 Aug 2018	(150000)	190647	0.1699
	Transfer			02 Nov 2018	6274	196921	0.1755
	Transfer			29 Mar 2019	146650	343571	0.3062
	<b>At the end of the year</b>					<b>343571</b>	<b>0.3062</b>
<b>8</b>	<b>Aniruddha Narayan Malpani</b>	<b>72513</b>	<b>0.0646</b>			<b>72513</b>	<b>0.0646</b>
	Transfer			13 Jul 2018	17320	89833	0.0801
	Transfer			20 Jul 2018	60098	149931	0.1336
	Transfer			27 Jul 2018	25646	175577	0.1565
	Transfer			12 Oct 2018	110122	285699	0.2546
	<b>At the end of the year</b>					<b>285699</b>	<b>0.2546</b>
<b>9</b>	<b>Arvind Baburao Joshi</b>	<b>129599</b>	<b>0.1155</b>			<b>129599</b>	<b>0.1155</b>
	Transfer			14 Dec 2018	154825	284424	0.2535
	<b>At the end of the year</b>					<b>284424</b>	<b>0.2535</b>
<b>10</b>	<b>Kuldip Singh Rathee</b>	<b>137937</b>	<b>0.1229</b>			<b>137937</b>	<b>0.1229</b>
	Transfer			20 Jul 2018	61408	199345	0.1777
	Transfer			27 Jul 2018	30873	230218	0.2052
	Transfer			12 Oct 2018	21319	251537	0.2242
	Transfer			09 Nov 2018	31813	283350	0.2525
	<b>At the end of the year</b>					<b>283350</b>	<b>0.2525</b>
<b>11</b>	<b>The Oriental Insurance Company Limited*</b>	<b>278648</b>	<b>0.2483</b>			<b>278648</b>	<b>0.2483</b>
	<b>At the end of the year</b>					<b>278648</b>	<b>0.2483</b>
<b>12</b>	<b>Dileep Madgavkar *</b>	<b>275001</b>	<b>0.2451</b>			<b>275001</b>	<b>0.2451</b>
	<b>At the end of the year</b>					<b>275001</b>	<b>0.2451</b>
<b>13</b>	<b>Nehal Pradip Patel*</b>	<b>239700</b>	<b>0.2136</b>			<b>239700</b>	<b>0.2136</b>
	<b>At the end of the year</b>					<b>239700</b>	<b>0.2136</b>
<b>14</b>	<b>IL And FS Securities Services Limited*</b>	<b>215202</b>	<b>0.1918</b>			<b>215202</b>	<b>0.1918</b>
	Transfer			06 Apr 2018	(7264)	207938	0.1853
	Transfer			13 Apr 2018	147451	355389	0.3167
	Transfer			20 Apr 2018	(54706)	300683	0.2680
	Transfer			27 Apr 2018	(4056)	296627	0.2644

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2018]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2019]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
	Transfer			04 May 2018	(3005)	293622	0.2617
	Transfer			11 May 2018	575	294197	0.2622
	Transfer			18 May 2018	257023	551220	0.4913
	Transfer			25 May 2018	(49810)	501410	0.4469
	Transfer			01 Jun 2018	3130	504540	0.4497
	Transfer			08 Jun 2018	(17004)	487536	0.4345
	Transfer			15 Jun 2018	4740	492276	0.4387
	Transfer			22 Jun 2018	(277376)	214900	0.1915
	Transfer			30 Jun 2018	7898	222798	0.1986
	Transfer			06 Jul 2018	83009	305807	0.2726
	Transfer			13 Jul 2018	60418	366225	0.3264
	Transfer			20 Jul 2018	134951	501176	0.4467
	Transfer			27 Jul 2018	29952	531128	0.4734
	Transfer			03 Aug 2018	(136750)	394378	0.3515
	Transfer			10 Aug 2018	(27528)	366850	0.3270
	Transfer			17 Aug 2018	(50089)	316761	0.2823
	Transfer			24 Aug 2018	21841	338602	0.3018
	Transfer			31 Aug 2018	(32924)	305678	0.2724
	Transfer			07 Sep 2018	5531	311209	0.2774
	Transfer			14 Sep 2018	26075	337284	0.3006
	Transfer			21 Sep 2018	(7175)	330109	0.2942
	Transfer			29 Sep 2018	(50694)	279415	0.2490
	Transfer			05 Oct 2018	(2935)	276480	0.2464
	Transfer			12 Oct 2018	(618)	275862	0.2459
	Transfer			19 Oct 2018	1500	277362	0.2472
	Transfer			26 Oct 2018	3285	280647	0.2501
	Transfer			02 Nov 2018	(3200)	277447	0.2473
	Transfer			09 Nov 2018	6563	284010	0.2531
	Transfer			16 Nov 2018	700	284710	0.2538
	Transfer			23 Nov 2018	500	285210	0.2542
	Transfer			30 Nov 2018	(1042)	284168	0.2533
	Transfer			07 Dec 2018	5388	289556	0.2581
	Transfer			14 Dec 2018	(23747)	265809	0.2369
	Transfer			21 Dec 2018	(1426)	264383	0.2356
	Transfer			28 Dec 2018	17653	282036	0.2514
	Transfer			31 Dec 2018	(14)	282022	0.2514
	Transfer			04 Jan 2019	(9321)	272701	0.2430
	Transfer			11 Jan 2019	758	273459	0.2437
	Transfer			18 Jan 2019	23528	296987	0.2647
	Transfer			25 Jan 2019	(5218)	291769	0.2600
	Transfer			01 Feb 2019	(3172)	288597	0.2572
	Transfer			08 Feb 2019	11610	300207	0.2676
	Transfer			15 Feb 2019	(1401)	298806	0.2663
	Transfer			22 Feb 2019	(16462)	282344	0.2516
	Transfer			01 Mar 2019	2212	284556	0.2536
	Transfer			08 Mar 2019	(14464)	270092	0.2407
	Transfer			15 Mar 2019	(4022)	266070	0.2371
	Transfer			22 Mar 2019	4939	271009	0.2415
	Transfer			29 Mar 2019	(56483)	214526	0.1912
	Transfer			30 Mar 2019	(1941)	212585	0.1895
	<b>At the end of the year</b>					<b>212585</b>	<b>0.1895</b>

Shareholding is consolidated based on Permanent Account Number (PAN) of the Shareholder.

\* Ceased to be in the list of top ten shareholders as on March 31, 2019. The same has been reflected above since the shareholder was one of the top ten shareholders as on March 31, 2018.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Shri Prayasvin B. Patel Chairman & Managing Director				
	At the beginning of the year on April 1, 2018	1962932	1.75	1962932	1.75
	<b>Date wise</b> Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2019	0.00	0.00	1962932	1.75

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
2.	Shri Prashant C. Amin Executive Director				
	At the beginning of the year on April 1, 2018	37675	0.03	37675	0.03
	<b>Date wise</b> Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2019	--	--	37675	0.03

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
3.	Shri Pradip M. Patel Non-Executive Director				
	At the beginning of the year on April 1, 2018	43161	0.04	43161	0.04
	<b>Date wise</b> Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2019	--	--	43161	0.04

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
4.	Shri Jai S. Diwanji Independent & Non-Executive Director				
	At the beginning of the year on April 1, 2018	28050	0.03	28050	0.03
	<b>Date wise</b> Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2019	--	--	28050	0.03



The following Directors/KMPs did not hold any shares during F.Y. 2018-19:

1. Shri Chirayu R. Amin – Director
2. Shri Jal R. Patel – Director
3. Dr. Sonal V. Ambani – Director
4. Shri Kamlesh Shah – Chief Financial Officer
5. Smt. Bharti Isarani – Company Secretary

V. **INDEBTEDNESS** - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	49,696.74	-	-	49,696.74
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	188.16	-	-	188.16
<b>Total (i+ii+iii)</b>	<b>49,884.90</b>	-	-	<b>49,884.90</b>
<b>Change in Indebtedness during the financial year</b>				
*Addition	10,179.36	-	-	10,179.36
*Reduction	12,465.56	-	-	12,465.56
<b>Net Change</b>	<b>(2,286.20)</b>	-	-	<b>(2,286.20)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	47,410.54	-	-	47,410.54
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	211.72	-	-	211.72
<b>Total (i+ii+iii)</b>	<b>47,622.26</b>	-	-	<b>47,622.26</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Wholetime Directors and/or Manager:

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		CMD	WTD	
		Shri Prayasvin Patel	Shri Prashant Amin	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	203.00	204.35	407.35
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	5.53	0.29	5.82
	(c) Profits in lieu of salary under section 17(3) Income - Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	<b>208.53</b>	<b>204.64</b>	<b>413.17</b>
	<b>Ceiling as per the Act</b>	<b>Within a limit as per Schedule V of the Companies Act, 2013</b>		

### B. Remuneration to other directors

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Shri Pradip Patel	Shri Chirayu Amin	Shri Jal Patel	Shri Jai Diwanji	Dr. Sonal Ambani	
1	<b>Independent Directors</b>						
	Fee for attending committee meetings (I)	--	1.25	3.62	3.00	2.70	10.57
	Commission	--	1.50	1.50	1.50	1.50	6.00
	Others, please specify	--	--	--	--	--	--
	<b>Total (1)</b>	<b>--</b>	<b>2.75</b>	<b>5.12</b>	<b>4.50</b>	<b>4.20</b>	<b>16.57</b>
2	<b>Other Non-Executive Directors</b>						
	Fee for attending committee meetings (II)	3.42	--	--	--	--	3.42
	Commission	1.50	--	--	--	--	1.50
	Others, please specify	--	--	--	--	--	--
	<b>Total (2)</b>	<b>4.92</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>4.92</b>
	<b>Total (B)=(1+2)</b>	<b>4.92</b>	<b>2.75</b>	<b>5.12</b>	<b>4.50</b>	<b>4.20</b>	<b>21.49</b>
3	<b>Total Remuneration to other Directors (1+2-I-II)</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>7.50</b>
	<b>Ceiling as per the Act</b>	<b>1% of Net Profit</b>					
4	<b>Total Managerial Remuneration (A + B3)</b>	<b>420.67</b>					
	<b>Overall Ceiling as per the Act</b>	<b>11% of Net Profit (for Remuneration of all Directors together)</b>					

### C. Remuneration to key managerial personnel other than MD/Manager/WTD

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		CFO	CS	
		Shri Kamlesh Shah*	Smt. Bharti Isarani*	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	45.75	8.23	53.98
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	2.52	0.43	2.95
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify Retirals	1.10	0.41	1.51
	<b>Total</b>	<b>49.37</b>	<b>9.07</b>	<b>58.44</b>

\*During the year Shri Kamlesh Shah was appointed as Chief Financial Officer of the Company w.e.f. May 4, 2018 and Smt. Bharti Isarani was appointed as a Company Secretary of the Company w.e.f. July 11, 2018.

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year under review, no Penalty was levied against the Company, its Directors or any of its Officers and also there was no Punishment or Compounding of offences against the Company, its Directors or any of its Officers under the Companies Act, 2013.