

4th May, 2018

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Outcome of Board Meeting held on May 4, 2018

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulations, this is to inform you that the Board of Directors of the Company has, at its meeting held today i.e. May 4, 2018, inter alia, taken the following decisions:

1. Approved Audited Financial Results (Standalone and Consolidated) along with Auditors' Report of the Company for the year ended 31st March, 2018 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and also the Declaration with respect to Audit Report with unmodified opinion on the said financials.
2. The Board of Director has recommended a Dividend of Rs. 0.20/- per equity shares of Rs. 2/- each i.e. 10% Dividend.
3. The Board of Director has appointed Mr. Kamlesh Shah as Chief Financial Officer & Key Managerial Personnel (KMP) of the Company with effect from 4th May, 2018.

Mr. Kamlesh Shah is Graduate in Commerce and a qualified Chartered Accountant. He has 24 years of rich experience in the domain of Finance, Strategic Financial Operations, Forex Management, Mergers & Acquisitions, Corporate Structuring, Due Diligence, Funding & Sourcing, Treasury Management and Process Improvement.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited



Hiren Dalwadi
Compliance Officer



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.