

Date: 1<sup>st</sup> March, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

**Sub : Outcome of the Circular Resolution of the Management Committee of the Board of Directors dated 1<sup>st</sup> March, 2019**

**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

It is hereby informed that in terms of above referred regulation, a Management Committee of the Board of Directors of the Company (the said Committee) unanimously approved the resolution for allotment today i.e. on **Friday, 1<sup>st</sup> March, 2019**, by way of circular resolution. The said Committee approved the allotment of 1000 (One Thousand Only) Senior, Secured, Rated, Listed, Redeemable Non-Convertible Debentures of the face value of Rs 10,00,000 (Rupees Ten Lakhs Only) each ("**Tranche 1 Debentures**") aggregating to Rs. 100 Crores (Rupees One Hundred Crores Only) on a private placement basis on the terms and conditions as detailed hereunder:

Sr. No.	Particulars	Non - Convertible Debentures	
		Series - I	Series - II
1.	Issue size (Rs. in Crore) - Alloted	Rs. 10 Crores (Rupees Ten Crores Only) Issued and allotted at Par	Rs. 90 Crores (Rupees Ninety Crores Only) Issued and allotted at Discount
2.	Type of Securities	Senior, Rated, Listed, Secured, Redeemable, Non-Convertible Debentures	
3.	Type of issue	Private Placement Basis	
4.	Proposed to be listed	BSE Limited	
5.	Date of Allotment	1 <sup>st</sup> March, 2019	
6.	Tenor	36 Months	60 Months
7.	Date of Maturity	The date falling at the end of 36 (thirty-six) months from the Deemed Date of Allotment of the Initial Tranche;	The date falling at the end of 60 (sixty) months from the Deemed Date of Allotment of the Initial Tranche.
8.	Coupon Rate (per annum)	12.25%	12.25%
9.	Schedule of payment of coupon/interest and principal	As per Annexure-1 attached herewith	



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry



**Gearing industries. Gearing economies.**

10.	Security, if any, created over the assets	The said 1 <sup>st</sup> Tranche shall be secured by: <ul style="list-style-type: none"> <li>• Specific Land parcel owned by the Company and one of the promoter Companies;</li> <li>• Corporate Guarantee from one of the promoter companies;</li> <li>• Residual charge over current and fixed assets of the Issuer;</li> <li>• Such other security and/or credit enhancement as may be required</li> </ul>	
11.	Special right/ interest/ privileges	Not Applicable	
12.	Delay in payment of interest / principal amount N.A. for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable	
13.	Details of any letter or comments regarding payment/nonpayment of interest, principal on due dates.	Not Applicable	
14.	Details of redemption	The date falling at the end of 36 (thirty-six) months from the Deemed Date of Allotment of the Initial Tranche Debentures at premium.	The date falling at the end of 60 (sixty) months from the Deemed Date of Allotment of the Initial Tranche Debentures at premium.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
For Elecon Engineering Company Limited,



**Bharti Isarani**  
Company Secretary & Compliance Officer

Encl: As above



## Annexure-1

**CASH FLOWS PER NON-CONVERTIBLE DEBENTURE( SERIES I AND SERIES II)  
FOR TRANCHE - 1:**

Cash Flow Date	Series I (in Rs.)*		Series II (in Rs.)*	
	Redemption Amount	Coupon	Redemption Amount	Coupon
01-May-19	-	20,577.36	-	20,577.36
01-Aug-19	-	31,195.56	-	31,195.56
01-Nov-19	-	31,195.56	-	31,195.56
01-Feb-20	-	31,195.56	-	31,195.56
01-May-20	-	30,510.51	-	30,510.51
01-Aug-20	1,42,857.14	31,195.56	-	31,195.56
01-Nov-20	1,42,857.14	26,739.05	-	31,195.56
01-Feb-21	1,42,857.14	22,282.54	-	31,195.56
01-May-21	1,42,857.14	17,238.85	-	30,167.99
01-Aug-21	1,42,857.14	13,369.52	-	31,195.56
01-Nov-21	1,42,857.14	8,913.02	-	31,195.56
01-Feb-22	-	4,456.51	-	31,195.56
28-Feb-22	1,42,85,714	1,29,452	-	-
01-May-22	-	-	1,25,000.00	30,167.99
01-Aug-22	-	-	1,25,000.00	27,296.11
01-Nov-22	-	-	1,25,000.00	23,396.67
01-Feb-23	-	-	1,25,000.00	19,497.22
01-May-23	-	-	1,25,000.00	15,083.99
01-Aug-23	-	-	1,25,000.00	11,698.33
01-Nov-23	-	-	1,25,000.00	7,798.89
01-Feb-24	-	-	-	3,899.44
28-Feb-24	-	-	1,25,000.00	1,132.71
<b>TOTAL</b>	<b>10,00,000.00</b>	<b>2,70,164.09</b>	<b>10,00,000.00</b>	<b>5,01,987.20</b>

\* Does not include the Redemption Premium.

