

Date: 4th September, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Intimation of Arbitration Award received in favor of Company

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the subject referred regulations, we would like to inform you that Elecon Engineering Company Limited ('the Company') had initiated arbitration proceedings before the Hon'ble Arbitral Tribunal at Chennai against BGR Energy Systems Limited for recovery of various dues to the Company.

It is hereby informed that the Hon'ble Arbitral Tribunal has passed the awards dated 1st September, 2019 in favour of the Company aggregating to Rs. 37.57 Crores plus interest from the date of award till their realization. The Hon'ble Tribunal further directed BGR Energy Systems Limited to return the bank guarantees as submitted by the Company. The said awards are received today by the Company.

It is also to be noted that said arbitral awards are subject to the further recourse.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited



Bharti Isarani
Company Secretary & Compliance Officer



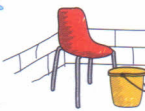
Cranes



Rubber Industry



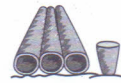
Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.