

## ANNEXURE - F TO BOARD'S REPORT

### EXTRACT OF ANNUAL RETURN - FORM NO. MGT - 9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L29100GJ1960PLC001082
ii)	Registration Date	11/01/1960
iii)	Name of the Company	ELECON ENGINEERING COMPANY LIMITED
iv)	Category / Sub-Category of the Company	PUBLIC COMPANY
v)	Address of the Registered office and contact details	ANAND - SOJITRA ROAD, VALLABH VIDYANAGAR - 388 120, GUJARAT TEL : 02692 236469 / 236513 FAX : 02692 227484 Website : <a href="http://www.elecon.com">www.elecon.com</a>
vi)	Whether Listed Company	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	LINK INTIME INDIA PVT. LTD. B-102 & 103, Shangrila Complex, 1st Floor, Opp. HDFC Bank, Near Radhakrishna Chhar Rasta, Akota. Vadodara 390 020 TEL. No. +91 (265) 2356 573 / 2356 794 E-MAIL : <a href="mailto:vadodara@linkintime.co.in">vadodara@linkintime.co.in</a> Website : <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated :-

Sr. No.	Name and Description of main products/services	NIC Code of the Product/ Service	% to total turnover of the Company
1	Gears (Reduction Gears)	84834000	72.97 %
2	Bulk Material Handling Equipments	84289010	27.03 %

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of Shares held	Applicable Section
1	Elecon Singapore Pte. Limited	200006402R	Wholly-Owned Subsidiary	100	2(87)(ii)
2	Elecon Middle East FZE	834	Wholly-Owned Subsidiary	100	2(87)(ii)
3	Radicon Transmission UK Limited	7397993	Wholly-Owned Subsidiary	100	2(87)(ii)
4	Benzlers Systems AB, Sweden	556723-0817	WO Step Down Subsidiary Company	100	2(87)(ii)
5	AB Benzlers, Sweden	556043-6007	WO Step Down Subsidiary Company	100	2(87)(ii)
6	Radicon Drive Systems Inc.	SRV 100998235 - 4885125 FILE	WO Step Down Subsidiary Company	100	2(87)(ii)
7	Benzler Transmission A.S.	64445618	WO Step Down Subsidiary Company	100	2(87)(ii)
8	Benzler Antriebstechnik G.M.B.H, Germany	HRB61122	WO Step Down Subsidiary Company	100	2(87)(ii)
9	Benzler TBA B.V. Netherlands	12021081	WO Step Down Subsidiary Company	100	2(87)(ii)
10	OY Benzler AB, Finland	0106993-1	WO Step Down Subsidiary Company	100	2(87)(ii)
11	Benzlers Italia S.R.L., Italy	107816-K	WO Step Down Subsidiary Company	100	2(87)(ii)
12	Eimco Elecon (India) Limited	L29199GJ1974PLC002574	Associate	16.62	2(6)
13	Elecon Eng. (Suzhou) Co. Limited	-	Associate	50	2(6)
14	Elecon Africa Pty. Limited	2002/023798/07	Associate	50	2(6)
15	Elecon Australia Pty. Limited	ACN 099 879 517	Associate	50	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>1. Indian</b>									
a) Individual/ HUF	4445437	0	4445437	3.96	4445437	0	4445437	3.96	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt(s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	61397854	0	61397854	54.72	61974615	0	61974615	55.24	0.52
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Total shareholding of Promoter (A)</b>	<b>65843291</b>	<b>0</b>	<b>65843291</b>	<b>58.68</b>	<b>66420052</b>	<b>0</b>	<b>66420052</b>	<b>59.20</b>	<b>0.52</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	6776473	0	6776473	6.04	2506923	0	2506923	2.23	-3.81
b) Banks / FI	130815	21690	152505	0.14	80352	21690	102042	0.09	-0.05
c) Central Govt	278648	0	278648	0.25	278648	0	278648	0.25	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify) Foreign Portfolio Investor	378163	0	378163	0.34	368613	0	368613	0.33	-0.01
<b>Sub-total (B)(1):-</b>	<b>7564099</b>	<b>21690</b>	<b>7585789</b>	<b>6.77</b>	<b>3234536</b>	<b>21690</b>	<b>3256226</b>	<b>2.90</b>	<b>-3.87</b>
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	4257951	29645	4287596	3.82	3631824	28680	3660504	3.26	-0.56
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	20828715	1838480	22667195	20.20	21990010	1581615	23571625	21.01	0.81
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	7165460	181870	7347330	6.55	10568144	181870	10750014	9.58	3.03
<b>c) NBFCs registered with RBI</b>	<b>58150</b>	<b>0</b>	<b>58150</b>	<b>0.05</b>	<b>650</b>	<b>0</b>	<b>650</b>	<b>0.00</b>	<b>-0.05</b>
<b>d) Others (specify)</b>									
Overseas Corporate Bodies	1469660	240	1469900	1.31	1731897	240	1732137	1.54	0.23
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
Trusts	307701	0	307701	0.27	56364	0	56364	0.05	-0.22
Foreign Bodies - D R	30200	0	30200	0.03	32700	0	32700	0.03	0.00
HUF	0	0	0	0.00	0	0	0	0.00	0.00
Directors & Their Relatives	1518703	0	1518703	1.35	1521522	0	1521522	1.36	0.01
Market Maker	372261	0	372261	0.33	372261	0	372261	0.33	0.00
IEPF	6943	0	6943	0.01	2500	0	2500	0.00	-0.01
IEPF	704906	0	704906	0.63	823410	0	823410	0.73	0.01
<b>Sub-total (B)(2):-</b>	<b>36720650</b>	<b>2050235</b>	<b>38770885</b>	<b>34.55</b>	<b>40731282</b>	<b>1792405</b>	<b>42523687</b>	<b>37.90</b>	<b>3.35</b>
<b>Total Public Share-holding (B)=(B)(1)+ (B)(2)</b>	<b>44284749</b>	<b>2071925</b>	<b>46356674</b>	<b>41.32</b>	<b>43965818</b>	<b>1814095</b>	<b>45779913</b>	<b>40.80</b>	<b>-0.52</b>

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>110128040</b>	<b>2071925</b>	<b>112199965</b>	<b>100.00</b>	<b>110385870</b>	<b>2071925</b>	<b>112199965</b>	<b>100.00</b>	<b>0.00</b>

ii) Shareholding of Promoters-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01-April-2019]			Shareholding at the end of the year [As on 31-March-2020]			% change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Emtici Engineering Limited	26337818	23.47	17.11	26337818	23.47	13.90	0.00
2	Prayas Engineering Limited	11239414	10.02	9.98	11239414	10.02	9.98	0.00
3	K B Investments Private Limited	11240418	10.02	0.00	11240418	10.02	0.00	0.00
4	Bipra Investments And Trusts Private Limited	6709436	5.98	0.00	7286197	6.49	0.00	0.00
5	Prayasvin Bhanubhai Patel	1962932	1.75	0.00	1962932	1.75	0.00	0.00
6	Elecon Information Technology Limited	2330481	2.08	0.00	2330481	2.08	0.00	0.00
7	Akaash Mechatronics Limited	1864849	1.66	0.00	1864849	1.66	0.00	0.00
8	Trupti Pradip Patel	1431058	1.28	0.00	1431058	1.28	0.00	0.00
9	Devkishan Investments Private Limited	1290814	1.15	0.00	1290814	1.15	0.00	0.00
10	Akanksha Prayasvin Patel	615220	0.55	0.00	615220	0.55	0.00	0.00
11	Prayasvin Bhanubhai Patel (On Behalf of Bhanubhai I. Patel -HUF)	227490	0.20	0.00	227490	0.20	0.00	0.00
12	Taruna Prayasvin Patel	206517	0.18	0.00	206517	0.18	0.00	0.00
13	Wizard Fincap Limited	184332	0.16	0.00	184332	0.16	0.00	0.00
14	Speciality Woodpack Private Limited	184332	0.16	0.00	184332	0.16	0.00	0.00
15	Power Build Private Limited	15960	0.01	0.00	15960	0.01	0.00	0.00
16	Aishwarya Prayasvin Patel	2220	0.00	0.00	2220	0.00	0.00	0.00
	<b>TOTAL</b>	<b>65843291</b>	<b>58.67</b>	<b>27.09</b>	<b>66420052</b>	<b>59.20</b>	<b>23.88</b>	<b>0.00</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2019]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2020]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares held	% of total Shares of the Company
1	Emtici Engineering Limited	26337818	23.47			26337818	23.47
	At the end of the year					26337818	23.47
2	Prayas Engineering Limited	11239414	10.02			11239414	10.02
	At the end of the year					11239414	10.02
3	K B Investments Private Limited	11240418	10.02			11240418	10.02
	At the end of the year					11240418	10.02

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2019]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2020]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
4	Bipra Investments & Trusts Private Limited	6709436	5.98			6709436	5.98
	Transfer			23 Aug 2019	75212	6784648	6.05
	Transfer			30 Aug 2019	199549	6984197	6.22
	Transfer			14 Feb 2020	33000	7017197	6.25
	Transfer			13 Mar 2020	112000	7129197	6.35
	Transfer			20 Mar 2020	157000	7286197	6.49
	At the end of the year					7286197	6.49
5	Elecon Information Technology Limited	2330481	2.08			2330481	2.08
	At the end of the year					2330481	2.08
6	Prayasvin Bhanubhai Patel	1962932	1.75			1962932	1.75
	At the end of the year					1962932	1.75
7	Akaish Mechatronics Limited	1864849	1.66			1864849	1.66
	At the end of the year					1864849	1.66
8	Trupti Pradip Patel	1431058	1.28			1431058	1.28
	At the end of the year					1431058	1.28
9	Devkishan Investments Pvt. Ltd.	1290814	1.15			1290814	1.15
	At the end of the year					1290814	1.15
10	Akanksha Prayasvin Patel	615220	0.55			615220	0.55
	At the end of the year					615220	0.55
11	Prayasvin Bhanubhai Patel (On Behalf of Bhanubhai I. Patel - HUF)	227490	0.20			227490	0.20
	At the end of the year					227490	0.20
12	Taruna Prayasvin Patel	206517	0.18			206517	0.18
	At the end of the year					206517	0.18
13	Wizard Fincap Limited	184332	0.16			184332	0.16
	At the end of the year					184332	0.16
14	Speciality Woodpack Private Limited	184332	0.16			184332	0.16
	At the end of the year					184332	0.16
15	Power Build Private Limited	15960	0.01			15960	0.01
	At the end of the year					15960	0.01
16	Aishwarya Prayasvin Patel	2220	0.00			2220	0.00
	At the end of the year					2220	0.00

iv) Shareholding Pattern of top Ten Shareholders:  
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2019]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2020]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
1	VIJAYA S	1403882	1.2512			1403882	1.2512
	Transfer			12 Jul 2019	500000	1903882	1.6969
	Transfer			02 Aug 2019	1000	1904882	1.6978
	Transfer			23 Aug 2019	1002000	2906882	2.5908

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2019]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2020]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
	Transfer			20 Dec 2019	6497	2913379	2.5966
	Transfer			20 Mar 2020	68000	2981379	2.6572
	<b>At the end of the year</b>					<b>2981379</b>	<b>2.6572</b>
<b>2</b>	<b>HDFC TRUSTEE COMPANY LTD. A/C HDFC FOCUSED 30 FUND</b>	<b>6776473</b>	<b>6.0396</b>			<b>6776473</b>	<b>6.0396</b>
	Transfer			05 Apr 2019	(117200)	6659273	5.9352
	Transfer			12 Apr 2019	(47000)	6612273	5.8933
	Transfer			19 Apr 2019	(1203000)	5409273	4.8211
	Transfer			26 Apr 2019	(107900)	5301373	4.7249
	Transfer			03 May 2019	(1009458)	4291915	3.8252
	Transfer			10 May 2019	(13000)	4278915	3.8137
	Transfer			17 May 2019	(29552)	4249363	3.7873
	Transfer			24 May 2019	(106500)	4142863	3.6924
	Transfer			31 May 2019	(474000)	3668863	3.2699
	Transfer			07 Jun 2019	(8000)	3660863	3.2628
	Transfer			14 Jun 2019	(71300)	3589563	3.1993
	Transfer			21 Jun 2019	(29000)	3560563	3.1734
	Transfer			29 Jun 2019	(56200)	3504363	3.1233
	Transfer			05 Jul 2019	(44100)	3460263	3.0840
	Transfer			12 Jul 2019	(85958)	3374305	3.0074
	Transfer			19 Jul 2019	(34800)	3339505	2.9764
	Transfer			26 Jul 2019	(84200)	3255305	2.9013
	Transfer			09 Aug 2019	(69929)	3185376	2.8390
	Transfer			16 Aug 2019	(24500)	3160876	2.8172
	Transfer			23 Aug 2019	(135100)	3025776	2.6968
	Transfer			30 Aug 2019	(171500)	2854276	2.5439
	Transfer			06 Sep 2019	(16000)	2838276	2.5297
	Transfer			13 Sep 2019	(315953)	2522323	2.2481
	Transfer			20 Sep 2019	(15400)	2506923	2.2343
	<b>At the end of the year</b>					<b>2506923</b>	<b>2.2343</b>
<b>3</b>	<b>AJAY UPADHYAYA</b>	<b>1231873</b>	<b>1.0979</b>			<b>1231873</b>	<b>1.0979</b>
	Transfer			13 Sep 2019	50369	1282242	1.1428
	Transfer			20 Sep 2019	81539	1363781	1.2155
	Transfer			27 Sep 2019	80000	1443781	1.2868
	Transfer			11 Oct 2019	48092	1491873	1.3297
	Transfer			22 Nov 2019	40000	1531873	1.3653
	Transfer			20 Dec 2019	687	1532560	1.3659
	Transfer			27 Dec 2019	50000	1582560	1.4105
	Transfer			31 Dec 2019	11570	1594130	1.4208
	Transfer			17 Jan 2020	5000	1599130	1.4252
	Transfer			31 Jan 2020	1500	1600630	1.4266
	Transfer			06 Mar 2020	13500	1614130	1.4386
	<b>At the end of the year</b>					<b>1614130</b>	<b>1.4386</b>
<b>4</b>	<b>JASMINE INDIA FUND</b>	<b>348613</b>	<b>0.3107</b>			<b>348613</b>	<b>0.3107</b>
	<b>At the end of the year</b>					<b>348613</b>	<b>0.3107</b>
<b>5</b>	<b>DILEEP MADGAVKAR</b>	<b>275001</b>	<b>0.2451</b>			<b>275001</b>	<b>0.2451</b>
	Transfer			26 Apr 2019	25500	300501	0.2678
	Transfer			03 May 2019	20500	321001	0.2861
	Transfer			10 May 2019	9000	330001	0.2941
	<b>At the end of the year</b>					<b>330001</b>	<b>0.2941</b>

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year [As on 01-April-2019]		Transactions during the year		Cumulative Shareholding at the end of the year [As on 31-March-2020]	
		No. of Shares held	% of total Shares of the Company	Date of Transaction	No. of Shares	No of Shares held	% of total Shares of the Company
6	PACE SETTERS BUSINESS SOLUTIONS PVT. LTD.	343571	0.3062			343571	0.3062
	Transfer			05 Apr 2019	3350	346921	0.3092
	Transfer			26 Apr 2019	(150000)	196921	0.1755
	Transfer			05 Jul 2019	150000	346921	0.3092
	Transfer			02 Aug 2019	(150000)	196921	0.1755
	Transfer			27 Mar 2020	102561	299482	0.2669
	At the end of the year					299482	0.2669
7	ARVIND BABURAO JOSHI	284424	0.2535			284424	0.2535
	Transfer			24 May 2019	10000	294424	0.2624
	At the end of the year					294424	0.2624
8	ANIRUDDHA NARAYAN MALPANI	285699	0.2546			285699	0.2546
	At the end of the year					285699	0.2546
9	KULDIP SINGH RATHEE	283350	0.2525			283350	0.2525
	At the end of the year					283350	0.2525
10	AEQUITAS INVESTMENT CONSULTANCY PRIVATE LIMITED	360665	0.3214			360665	0.3214
	Transfer			13 Mar 2020	(100000)	260665	0.2323
	At the end of the year					260665	0.2323

Shareholding is consolidated based on Permanent Account Number (PAN) of the Shareholder.

**v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Shri Prayasvin B. Patel Chairman & Managing Director				
	At the beginning of the year on April 1, 2019	1962932	1.75	1962932	1.75
	<b>Date wise</b> Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2020	0.00	0.00	1962932	1.75

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	Shri Prashant C. Amin Executive Director				
2.	At the beginning of the year on April 1, 2019	37675	0.03	37675	0.03
	<b>Date wise</b> Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2020	--	--	37675	0.03

\* Shri Prashant C. Amin, Executive Director of the Company has ceased to be the Executive Director on expiry of his term as on 31<sup>st</sup> May, 2020. However he will act as a Non-Executive Director of the Company w.e.f. 1<sup>st</sup> June, 2020.

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
3.	Shri Pradip M. Patel Non-Executive Director				
	At the beginning of the year on April 1, 2019	43161	0.04	43161	0.04
	<u>Date wise</u> Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2020	--	--	<b>43161</b>	<b>0.04</b>

Sr. No.	Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
4.	Shri Jai S. Diwanji Independent & Non-Executive Director				
	At the beginning of the year on April 1, 2019	28050	0.03	28050	0.03
	<u>Date wise</u> Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	0	0.00	0	0.00
	At the end of the year on March 31, 2020	--	--	<b>28050</b>	<b>0.03</b>

The following Directors/KMPs did not hold any shares during F.Y. 2019-20:

1. Shri Chirayu R. Amin – Director
2. Shri Jal R. Patel – Director
3. Dr. Sonal V. Ambani – Director
4. Shri Kamlesh Shah – Chief Financial Officer (upto 7<sup>th</sup> March, 2020)
5. Shri Narasimhan Raghunathan – Chief Financial Officer (w.e.f. 8<sup>th</sup> March, 2020)
6. Smt. Bharti Isarani – Company Secretary

V. **INDEBTEDNESS** - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(INR in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	47,410.54	-	-	47,410.54
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	211.72	-	-	211.72
<b>Total (i+ii+iii)</b>	<b>47,622.26</b>	-	-	<b>47,622.26</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	4,199.15	-	-	4,199.15
* Reduction	12,491.28	-	-	12,491.28
<b>Net Change</b>	<b>(8,292.13)</b>	-	-	<b>(8,292.13)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	38,995.13	-	-	38,995.13
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	334.99	-	-	334.99
<b>Total (i+ii+iii)</b>	<b>39,330.12</b>	-	-	<b>39,330.12</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Wholetime Directors and/or Manager:

(INR in Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		CMD	WTD	
		Shri Prayasvin Patel	Shri Prashant Amin	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	270.00	198.00	468.00
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	7.02	0.29	7.31
	(c) Profits in lieu of salary under section 17(3) Income - Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	<b>277.02</b>	<b>198.29</b>	<b>475.31</b>
	<b>Ceiling as per the Act</b>	<b>Within a limit as per Schedule V of the Companies Act, 2013</b>		

### B. Remuneration to other directors

(INR in Lakhs)

Sr. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Shri Pradip Patel	Shri Chirayu Amin	Shri Jal Patel	Shri Jai Diwanji	Dr. Sonal Ambani	
1	<b>Independent Directors</b>						
	Fee for attending committee meetings (I)	--	1.00	2.93	2.93	2.33	9.19
	Commission	--	--	--	--	--	--
	Others, please specify	--	--	--	--	--	--
	<b>Total (1)</b>	<b>--</b>	<b>1.00</b>	<b>2.93</b>	<b>2.93</b>	<b>2.33</b>	<b>9.19</b>
2	<b>Other Non-Executive Directors</b>						
	Fee for attending committee meetings (II)	2.93	--	--	--	--	2.93
	Commission	--	--	--	--	--	--
	Others, please specify	--	--	--	--	--	--
	<b>Total (2)</b>	<b>2.93</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>2.93</b>
	<b>Total (B)=(1+2)</b>	<b>2.93</b>	<b>1.00</b>	<b>2.93</b>	<b>2.93</b>	<b>2.33</b>	<b>12.12</b>
3	<b>Total Remuneration to other Directors (1+2-I-II)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
	<b>Ceiling as per the Act</b>	<b>1% of Net Profit</b>					
4	<b>Total Managerial Remuneration (A + B3)</b>	<b>475.31</b>					
	<b>Overall Ceiling as per the Act</b>	<b>11% of Net Profit (for Remuneration of all Directors together)</b>					



C. Remuneration to key managerial personnel other than MD/Manager/WTD

(INR in Lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO	CFO	CS	
		Shri Kamlesh Shah (upto 7 <sup>th</sup> March, 2020)	Shri Narasimhan Raghunathan (w.e.f. 8 <sup>th</sup> March, 2020)	Smt. Bharti Isarani	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	52.25	2.20	13.52	67.97
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	0.87	-	0.37	1.24
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-
5	Others, please specify Retirals	1.46	0.31	0.71	2.48
	<b>Total</b>	<b>54.58</b>	<b>2.51</b>	<b>14.60</b>	<b>71.69</b>

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year under review, no Penalty was levied against the Company, its Directors or any of its Officers and also there was no Punishment or Compounding of offences against the Company, its Directors or any of its Officers under the Companies Act, 2013.