29th June, 2020

To,

The Manager (Listing), **The BSE Ltd.** **Mumbai**	The Manager (Listing), **National Stock Exchange of India Ltd.** **Mumbai**
Company's Scrip Code: 505700	**Company's Scrip Code: ELECON**

Sub : Intimation under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we would like to inform you that the Extract of Audited Financial Results for the quarter & financial year ended on 31st March, 2020 has been published in The Business Standard Newspaper in English & Jay Hind Newspaper in Gujarati on 27th June, 2020.

A copy of the said newspaper advertisement is enclosed for your reference & record.

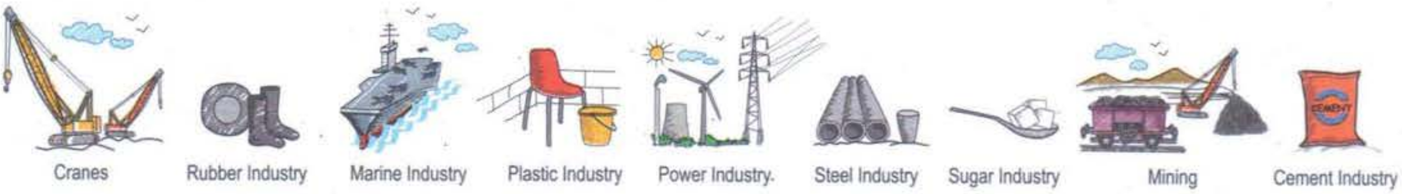
Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer

ELECON ENGINEERING COMPANY LIMITED VALLABH VIDYANAGAR

Encl.: As above



ELECON ENGINEERING COMPANY LIMITED, Post Box # 6, Vallabh Vidyanagar - 388 120, Gujarat, India. **Tel.:** +91 - 2692 - 238701, 238702. **Fax:** +91 - 2692 - 227484.
CIN L29100GJ1960PLC001082 | infogear@elecon.com | www.elecon.com

CAD - 206

THE ODISHA STATE POLICE HOUSING & WELFARE CORPORATION LTD.

(A Government of Odisha Undertaking)
JANAPATH, BHOINAGAR, BHUBANESWAR - 22
Ph: 0674-2541545, 2542921, Fax: 0674-2541543
Email: ophwc.od@nic.in Website: www.ophwc.nic.in
E-procnremettt Notice No.- 07 /SE / 04/OPHWC/ELECT/2020-21.

INVITATION FOR BIDS (IFB)

1 The **Superintending Engineer** (OSPH&WC), Odisha, Bhubaneswar invites **Percentage rate** bids in **single cover** system in **ONLINE MODE** only, for work as detailed below:-

2	Nature of work	: **Supply, Installation, Testing & Commissioning of elevators at different Buildings throughout Odisha.**
3	No. of Work	: 02Nos.
4	Value of Tender	: Rs. **22,23,885.66** to Rs. **29,54,250.00**
5	EMD & Bid Cost	: (As per column 4 & 5 of the IFB)
6	Class of Contractor	: Manufacturing Companies (OTIS/Johnson/ Mitsubishi/ Schindler) or their Authorised Agency
7	Availability of Bid Documents in the website	: Dt.26.06.2020 to Dt.04.07.2020 up to 5:00 P.M.
8	Last date /time of Receipt of Bids in the Portal	: Dt.04.07.2020 up to 5:00P.M
9	Date of Opening of Bid	: Dt.06.07.2020 at 11:30 A.M.

10 The Bidders have to participate in ONLINE bidding only. Further details can be seen from the website: **https://tendersodisha.gov.in**. Any addendum/ corrigendum/ cancellation of tender can also be seen in the said website.

Sd/-
Superintending Engineer
OSPH&WC, Bhubaneswar
OIPR No - 12025/11/0013/20-21

Uttar Pradesh State Road Transport Corporation,

Parivahan Bhavan, Mahatma Gandhi Marg Lucknow-226001 (U.P.)
Tel. No.: 0522-2628742, 2611107, 2625453 & Fax: 0522-2628841
(A Government of U.P. Undertaking)

e-TENDER NOTICE

No. 885 FA/20-105FA/16 **Date: 25 June 2020**

WHOM SO EVER IT MAY CONCERN

SUB: e-TENDER NOTICE FOR THE ISSUANCE OF TERM GROUP INSURANCE POLCY FOR REGULAR EMPLOYEES APPOINTED/REAPPOINTED W.E.F. 01.04.2012 OR LEFT OVER EMPLOYEES

U.P. State Road Transport Corporation hereby invite e-tenders for the ISSUANCE OF TERM GROUP INSURANCE POLCY OF Rs. 4,00,000.00 (PER PERSON) FOR APPROX 4002 ± Employees for one year from insurers that are empanelled with INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY (IRDA) and having a minimum of five (5) years of TERM GROUP INSURANCE business experience in India.

Prescribed tender forms containing all relevant details, terms and conditions can be downloaded from website of Govt. e-portal **etender.up.nic.in.**

DESCRIPTION	DATE AND TIME
Availability & e-submission of e-Tender on e-portal	w.e.f. 29.06.2020 to 20.07.2020 up to 15.00 hrs.
PRE-BID CONFERENCE	09.07.2020 at 16.00 Hrs.
UPLOADING OF ADDENDUM/CORRIGENDUM IF ANY	15.07.2020
Opening of e-Tender document	20.07.2020 at 16.00 Hrs.

Detailed Bill of quantity eligibility for participating in tender, other terms and conditions of the tender and calendar/timing of the tender may be seen on Govt. e-portal **etender.up.nic.in**

Please do visit **etender.up.nic.in** from time to time before last date of submission of tender for any possible amendment/corrigendum/addendum. For any query/clarification regarding submission of e-tender, vendors may call on following helpline numbers of NIC:- (1)- 0522-2286808 (2)- 0522-2286809 (3)- 0522-4130303 (4)- 0522-2298813 (5)- 09415049640 **Finance Controller (UPSRTC)**

SAURYA URJA COMPANY OF RAJASTHAN LIMITED

CIN U40104RJ2015PLC047322
Corporate / Registered Office: 701-705, 7th Floor, Kailash Tower, Tonk Road, Jaipur-302015, Rajasthan, Ph: 0141-4271514/512

SURAJ/TENDERS/ 20-21/PUB/21 **NOTICE INVITING TENDER** DATE: June 27th, 2020

Price Bid is to be submitted in sealed Envelope Hard Copy by vendors/ Contractors against following item:

Sr. No.	Details of Package	Tender Ref. No.	Date of Pre-Bid Webinar Meeting	Date of Submission of Tender
1.	"For Providing Mobile Medical unit" at Bhadla-III Solar Park	SURAJ/NIT/LAD/ MMU/ B-III/ 20-21/F	07th July 2020 Time 11:00 Hrs.	13th July 2020 By 17:00 Hrs.

Bidder Can download the Tender from : **www.sauryaurja.com/tender**
Associate Vice President (Contracts)
E-mail id: sunil.choudhary@sauryaurja.com Contact no. 9116046903

PUBLIC NOTICE
इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
DHORAJI BRANCH

All Customers are hereby informed that our Dhoraji Branch will be Shifted to New Premises from 13.07.2020.

Dhoraji Branch New Address Swastik Chowk, Opposite Rajwadi Pan, Jetpur Main Road, Dhoraji - 360410.

JAMSHRI REALTY LIMITED

CIN: L17111PN1907PLC000258
Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur – 413 001.
Tel.: 0217-2388914, Fax: 0217-2388922 E: jamshri1907@gmail.com

NOTICE

NOTICE is hereby given that the Meeting of the Board of Directors of the Company scheduled to be held on 27th June 2020 stands cancelled. Please further note that the next date of Board meeting will be informed in due course of time.

For JAMSHRI REALTY LIMITED
Place: Mumbai Sd/-
Date: 25.06.2020 RAJESH DAMANI
JOINT MANAGING DIRECTOR

Deepak Industries Limited

CIN No.L63022WB1954PLC021638
Registered office: 16, Hare Street, Kolkata-700 001
www.dil-india.com Email: secretary@dil-india.com,
Tel No. (033) 2248-2391/92/93 Fax No. 033-2248-6082

NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company Scheduled on Tuesday, the 30/06/2020 inter-alia,to consider and take on record the Audited Financial Results of the Company for the year ended on 31/03/2020 has been postponed due to the continuing effect of the covid-19 till further notice and this intimation is also available on the website of the Company www.dil-india.com and on the website of The Calcutta Stock Exchange Ltd. www.cse-india.com.

For Deepak Industries Ltd.
Date: 25.06.2020 V D MALL
Place: Kolkata Company Secretary

The Indian Wood Products Company Ltd.

Regd.Off - 7th floor, 9 Brabourne Road, Kolkata - 700001
CIN- L20101WB1919PLC003557
Tel: 8232023820, Fax No - 033 22426799
Website: www.iwpkatha.com • E-mail: iwpho@iwpkatha.co.in

NOTICE is hereby given that a meeting of Board of Directors of the company is scheduled to be held on Friday 03rd July, 2020 at 12.15 P.M. at 168 Judges Court Road, Kolkata 700 027, West Bengal.
(a)"To consider and approve, inter alia, the Consolidated & Standalone Audited Financial Results of the company for the Quarter and Financial Year ended March 31, 2020"; and
(b) "To consider and, if thought fit, to recommend a dividend for the year ended March 31,2020".
The said Notice may be accessed on the Company's Website at http://www.iwpkatha.com and may also be accessed on the stock exchange website at http://www.bseindia.com

For **The Indian Wood Products Co.Ltd.**
Sd/-
Place : Kolkata Anup Gupta
Date : June 26,2020 Company Secretary

ELECON ENGINEERING COMPANY LIMITED

ELECON
GEARING THE FUTURE

CIN : L29100GJ1960PLC001082
Regd. Office : Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat.
Ph: (02692) 237016 Fax : (02692) 227020
Email: investor.relations@elecon.com Website: www.elecon.com

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2020 (₹ in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	20329.76	25318.16	84504.40	97748.86	26905.90	32869.28	109631.44	129.40.82
2	Net Profit / (Loss) for the period (before Taxes, Exceptional and/or Extraordinary items)	(1363.40)	806.18	127.79	2785.66	(579.49)	1658.21	1951.04	8825.82
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1363.40)	806.18	127.79	2785.66	(579.49)	1658.21	1951.04	8825.82
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6223.12	237.63	7241.89	1207.29	7020.48	1013.43	8970.15	7010.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	6211.98	219..65	7222.68	1198.02	6970.94	424.42	8883.48	6189.77
6	Equity Share Capital, Paid-up Equity Share Capital (Face Value of the share ₹ 2/-)	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00
7	Debt Capital #	-	-	10000.00	10000.00	-	-	10000.00	10000.00
8	Other Equity (including Debenture Redemption Reserves)	-	-	75981.93	71757.37	-	-	83175.38	74562.44
9	Debenture Redemption Reserve	-	-	2500.00	2500.00	-	-	2500.00	2500.00
10	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations):								
	(a) Basic	5.54	0.21	6.45	1.08	6.25	0.90	7.99	6.25
	(b) Diluted	5.54	0.21	6.45	1.08	6.25	0.90	7.99	6.25
11	Debt Equity Ratio	-	-	0.50	0.64	-	-	0.57	0.71
12	Debt Service Coverage Ratio	-	-	1.51	0.85	-	-	1.55	2.92
13	Interest Service Coverage Ratio	-	-	1.02	1.55	-	-	1.29	3.22

Represents Non Convertible Debentures

Notes:

1. The above is an extract of the detailed format of Quarterly and Annual Financial results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) , the National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (www.elecon.com).
2. The above audited financial results for the quarter and year ended 31st March, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th June, 2020. The statutory auditors have expressed an unqualified opinion on these standalone financial results.The audit report has been filed with the stock exchange and is available on the Company's website.
3. Figures for the quarter ended 31st March, 2020 and corresponding quarter ended in the previous year as reported in these financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. During the year ended 31st March, 2020, a Scheme of Amalgamation ('the Scheme') between the Company and its wholly owned subsidiary Elecon Transmission International Limited, Mauritius ('ETIL') was sanctioned by the National Company Law Tribunal, Ahmedabad Bench, with an appointed date of 1st April, 2019. Consequently, impact of the Scheme has been given from appointed date (i.e. 1st April, 2019) in the aforesaid audited financial results. As per the Scheme, all assets and liabilities of ETIL as at appointed date (i.e. 1st April, 2019) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the difference between net assets and equity, after eliminating inter-company balances, has been adjusted to 'Other Equity'.
5. The Consolidated Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statement" and Ind AS 28 "Investments in Associates and Joint Ventures".
6. a) On 20th September, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 ('the Ordinance'), the Government of India inserted Section 115 BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1st April, 2019, subject to certain conditions. Tax expenses for the year ended 31st March, 2020 reflect the impact of expected adoption of this option by the Company basis Management's internal evaluation.
   b) At the time of transition to Indian Accounting Standards (Ind AS) with effect from 01st April, 2015, the Company had recognised the fair value of its land parcels in the books of account and had also recognised corresponding deferred tax liability considering the future tax obligation that would arise upon sale of land in the expected manner in future (sale of land parcels on a piecemeal basis, delinked from the business) During the year, the Company has reassessed the expected manner of recovery of the carrying value of all land parcels and has now determined that a number of such land parcels would not be delinked from the business as they either form an integral part of the business operations or are proximate to the factory premises. Consequently, the Company currently expects that in the event of disposal of most of the land parcels in future, these would only be disposed off along with the business and in a slump sale arrangement thereby resulting in no temporary difference between the accounting position and position as per tax laws upon such future disposal.
   Basis the above, deferred tax liability recognised on such land parcels at the time of transition to Ind AS, has been reversed in the Statement of Profit and Loss during the year.
7. Consequent to the COVID-19 pandemic throughout the world, nationwide lockdown was implemented from 25th March, 2020 and accordingly operations of the Company were suspended from that date. The Company is involved in design and manufacturing of Material Handling Equipment and Industrial Gears and is also involved in providing erection and commissioning solutions for its products. The Company restarted operations with minimum capacity from 23rd April, 2020 with a gradual increase in the level of operations since then considering social distancing norms and material availability.
   Management's early assessment indicates that possible delays in collections from customers along with temporary reduction in demand for the Company's products could put the liquidity position under further stress. However, the management expects the situation to normalize in the second half of the current fiscal year and has taken specific steps by way of negotiating better payment terms for new orders and cost rationalization initiatives to manage the cash flows.
   Management believes that no precise estimation can be made about the actual impact of the pandemic on the overall economy, specific industry sectors and the Company itself at this stage but is closely monitoring the emerging situation.
8. Previous period figures have been regrouped / reclassified wherever necessary.

Additional disclosure under Regulation 52 (4) and other regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations")

	Particulars	Details disclosed as on 31st March, 2020
(a)	Credit ratings and change in credit rating (if any)	BWR A- (Negative), change from BWR A- (Stable)
(b)	Asset cover available, in case of non convertible debt securities;	1.71 times
(c)	Debt Equity Ratio	0.50 times
(d)	Previous due date for the payment of interest / dividend of non-convertible preference shares /repayment of principal of non-convertible preference shares/non-convertible debt securities payable and whether the same has been paid or not.	Previous Due date for payment of Interest on NCDs for the period from 1st October, 2019 to 31st March, 2020:- 1st November, 2019 and 1st February, 2020.
(e)	Next due date for payment of interest/dividend of non-convertible preference shares/ principal alongwith the amount of interest/dividend of non-convertible preference shares payable and the redemption amount	Next due date for payment of interest on NCDs for the Period from 1st April, 2020 to 30th September, 2020:- 1st May, 2020 (as on date of this disclosure, the same has been paid by due date) and 1st August, 2020 amounting to Rs. 3,11,95,556/- and Rs. 3,11,95,556/- respectively. The Re-payment of Principal on NCDs will be due as under for Series I:- 1st August 2020 of Rs. 1,42,85,714/- Due date for payment of Redemption Premium on instalment due for Series I:- 1st August, 2020 of Rs. 89,545/-
(f)	Debt Service Coverage Ratio	1.51 times
(g)	Interest Service Coverage Ratio	1.02 times
(h)	O/s redeemable preference shares	Not Applicable
(i)	Capital Redemption Reserve/Debenture Redemption Reserve	Debenture Redemption Reserve:- Rs. 2,500.00 Lakhs for the year ended 31st March, 2019 & for the year ended 31st March, 2020, additional Debenture Redemption Reserve not required to be created pursuant to the amendment of the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated 16th August, 2019 as the said NCDs are listed and privately placed.
(j)	Net worth	Rs. 78,225.93 Lakhs
(k)	Net profit after tax	Rs. 7241.89 Lakhs for the year ended 31st March, 2020 (excl. OCI)
(l)	Earnings Per Share	Basic EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 6.45 per share Diluted EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 6.45 per share
	The Extent and Security created for NCDs	Specific immovable property of the Company and one of its Promoter Company ; Residual charge over current and fixed assets of the Company; Corporate Guarantee from one of the Promoter Company.

For and on behalf of Board of Directors,
Prayasvin B. Patel
Chairman & Managing Director
DIN : 00037394

Place: Vallabh Vidyanagar
Date : 26th June, 2020

Weekend Business Standard
AHMEDABAD EDITION

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Editor : Shyamal Majumdar

RNI No. GUJENG/2013/52762

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"or **sms**, SUB BS to 57007"

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No Air Surcharge

K I C METALIKS LIMITED

CIN: L01409WB1986PLC041169
Regd. Office:"Sir RNM House" 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001
Tel.: +91-33-2210 3301;
Fax: +91-33-4001-9636
E-mail id: info@kicmetaliks.com;

NOTICE

NOTICE is hereby given that in view of the ongoing COVID -19 pandemic and continuous lockdown and as permitted by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/16 dated June 24, 2020 and pursuant to the provisions of Regulation 29 of SEBI (LODR) Regulations, 2015, the Meeting of the Board of Directors scheduled to be held on June 30, 2020 has been postponed. The Company will intimate the fresh date of Board Meeting in due course.

Further the closure of the trading window as intimated to the Stock Exchange will continue till the declaration of Financial Results of the Company for the quarter and financial year ended March 31, 2020.

This notice is also available on Company's website www.kicmetaliks.com and the website of the Stock Exchange, www.bseindia.com.

For K I C Metaliks Ltd.
Place: Kolkata Sd/-
Date:26.06.2020 Ruchika Fogla
Company Secretary

અનલોક-૨ની તૈયારીઃ ઈન્ટરનેશનલ ફ્લાઈટને મંજૂરી અપાય તેવી શક્યતા

(જીએનએસ)ન્યુ દિલ્હી,તા.૨૬

દેશમાં કોરોના વાયરસના પ્રસારને રોકવા માટે માર્ચ મહિનામાં લોકડાઉનની જાહેરાત કરવામાં આવી હતી. ૨૫ માર્ચથી ૩૧ મે, ૨૦૨૦સુધી દેશમાં લોકડાઉન રહ્યું હતું. એક જૂનથી કેન્દ્ર સરકારે છૂટછૂટ આપવાની શરૂઆત કરી. તેને અનલોક-૧ નામ આપવામાં આવ્યું. જોકે અનલોક ૧ દરમિયાન પણ મેટ્રો, બસ જેવી અનેક સેવાઓ પ્રતિબંધિત રહી. કહેવાય છે કે, અનલોક ૨માં સરકાર વધારે છૂટછાટ આપવા પર વિચાર કરી રહી છે.સૂત્રો અનુસાર ૩૦ જૂનની આ આસપાસ (૩૦ જૂન અથવા એક દિવસ પહેલા) કેન્દ્ર સરકાર તરફથી અનલોક ૨ને લઈને ગાઈડલાઈન બહાર પાડવામાં આવી શકે છે. કહેવાય છે કે, અનલોક ૨માં આંતરરાષ્ટ્રીય ફ્લાઈટ શરૂ કરવામાં આવી શકે છે. જોકે આ સેવા ખૂબ જ મર્યાદિત હશે. જેમ કે દિલ્હીથી ન્યૂયોર્ક અને મુંબઈથી ન્યૂયોર્કની વચ્ચે ઉડાન સેવા શરૂ થઈ શકે છે.ઉપરાંત ખાડી દેશોથી પ્રાઈવેટ કેરિયરના ઉડાનોને મંજૂરી આપી શકે છે. જોકે સ્કૂલ-કોલેજ અને મેટ્રો જેવી સેવાને શરૂ કરવી હાલમાં મુશ્કેલ છે કારણ કે રાજ્ય સરકાર આ પ્રકારના નિર્ણય માટે તૈયાર નથી જોવા મળી રહી.જણાવીએ કે, ૧ જૂનથી ૩૦ જૂન દરમિયાન સરકારે ઘણી વસ્તુઓ પરથી પ્રતિબંધ હટાવી લીધો. જેમ કે ડોમેસ્ટિક વિમાન સેવા, ધર્મસ્થળો, હોટલો, રેસ્ટોરન્ટ, શોપિંગ મોલ ખોલવાની મંજૂરી આપવામાં આવી. જોકે આ બધા આદેશ કન્ટેનમેન્ટ ઝોન બહાર એટલે કે સામાન્ય વિસ્તાર માટે બહાર પાડવામાં આવ્યા હતા.

ટેક્નિકલ ખામી સર્જાતા સેનાના હેલીકોપ્ટરનું પલવલ એક્સપ્રેસ-વે પર ઈમર્જન્સી લેન્ડિંગ

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હરિયાણાના સોનીપતમાં વાયુસેનાના એક હેલીકોપ્ટરની ઈમર્જન્સી લેન્ડિંગ કરાવવી પડી. કુંડળી-ગાઝિયાબાદ-પલવલ એક્સપ્રેસ-વે પર વાયુસેનાના હેલીકોપ્ટરની ઈમર્જન્સી લેન્ડિંગ કરાવવામાં આવી. અચાનક હેલીકોપ્ટરના લેન્ડિંગથી એક્સપ્રેસ-વે ટોલ પ્લાઝા પર હાજર કર્મચારીઓ અને હાજર લોકો ચોંકી ગયા હતા. ઈમર્જન્સી લેન્ડિંગ વખતે હેલીકોપ્ટરમાં ૪ જવાન હાજર હતા. તમામ સુરક્ષિત છે.વાયુસેનાના હેલિકોપ્ટરની ઈમરજન્સી લેન્ડિંગનાં કારણે એક સાઈડનો રોડ બંધ કરવામાં આવ્યો છે. ત્યારે આ સમગ્ર મામલાની જાણ થતા વાયુસેનાના જવાનો પહોંચી ગયા હતા.

કોરોના કહેર વચ્ચે આઈએમએફે ભારતના જીડીપી દરમાં ઘટાડો કર્યો

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કોરોના સંકટ વચ્ચે આઈએમએફે ભારતના જીડીપી દરમાં ઘટાડો કર્યો છે આઈએમએફે જણાવ્યું કે ચાલુ વર્ષમાં ભારતનો જીડીપી દર ૪.૫ ટકા રહી શકે છે. કોરોનાના કારણે ઐતિહાસિક ઘટાડો થવાનો અંદાજ કર્યો છે.આઈએમએફના અર્થશાસ્ત્રી અને મૂળ ભારતના ગોપીનાથે આ નિવેદન આપ્યું છે. તેમને જણાવ્યું કે ૨૦૨૧માં અર્થવ્યવસ્થા ફરી પાટા પર આવી જશે. વર્ષ ૨૦૨૧માં જીડીપી દર ૬ ટકા રહી શકે છે.

એપ્રિલ ૨૦૨૦માં જાહેર કરાયેલા વિશ્વ આર્થિક પરિદ્રશ્યના અનુમાનથી ૧.૯ ટકા નીચે છે.આઈએમએફના અર્થશાસ્ત્રી અને મૂળ ભારતના ગોપીનાથે કહ્યું કે આ વિકટ સંકટને જોતા અમારું અનુમાન છે કે અર્થવ્યવસ્થામાં ૨૦૨૦માં ૪.૫ ટકાનો ઘટાડો આવશે. આ અનુમાન ઐતિહાસિક રીતે નીચું છે. લગભગ આ સ્થિતિ દરેક દેશની છે. રિપોર્ટમાં કહેવાયું છે કે કોરોના મહામારીનો પ્રભાવ છેલ્લા ૬ મહિનાની ગતિવિધી પર નકારાત્મક અસર કરે છે. પુનરુદ્ધાર પૂર્વના અનુમાનના આધારે તે ધીમો છે. ૨૦૨૧માં વૈશ્વિક વૃદ્ધિ ૫.૪ ટકા રહેવાનો અંદાજ છે. આ પહેલીવાર છે જ્યારે દરેક ક્ષેત્રમાં ૨૦૨૦માં વૃદ્ધિદર ઘટવાનું અનુમાન છે. ચીનમાં પહેલા ૩ મહિનામાં ભારે ઘટાડા બાદ પુનરુદ્ધારનું કામ ચાલુ છે. તો સાથે જ ૨૦૨૦માં વૃદ્ધિદર ૧.૦ ટકા રહેવાનું અનુમાન છે.

સીબીએસઈ ૧૫ જૂલાઈ સુધીમાં જાહેર કરશે ધો.૧૦-૧૨નું પરિણામ

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સેન્ટ્રલ બોર્ડ ઓફ સેકેન્ડરી એજ્યુકેશન (સીબીએસઈ) તેમજ ઈન્ડિયન સર્ટિફિકેટ ઓફ સેકેન્ડરી એજ્યુકેશ (આઈસીએસઈ)એ બોર્ડની પરીક્ષાનું પરિણામ ૧૫ જુલાઈના રોજ જાહેર કરવાનું જણાવ્યું છે. સીબીએસઈ બોર્ડ એક્ઝામના કંટ્રોલર શ્યામ ભારદ્વાજે જણાવ્યું હતું કે, કોરોના મહામારીને પગલે સીબીએસઈના ધો. ૧૦ અને ધો. ૧૨ના બોર્ડના વિદ્યાર્થીઓની બાકી રહેલા વિષયોની પરીક્ષા રદ કરવાં આવી છે.

હવે બોર્ડના વિદ્યાર્થીઓનું પરિણામ વૈકલ્પિક મૂલ્યાંક પદ્ધતિ દ્વારા જાહેર કરાશે. ધો. ૧૨ના વિદ્યાર્થીઓને પરિસ્થિતિમાં સુધારા બાદ પરીક્ષા આપીને તેમનો સ્કોર વધારવા માટેનો વિકલ્પ આપવામાં આવશે. જ્યારે બાકીના વિદ્યાર્થીઓ જેઓ પરીક્ષામાં હાજર રહ્યા હોવાનો વિકલ્પ પસંદ કરશે તેમના ગુણ અંતિમ રહેશે તેમ ભારદ્વાજે એક પરિપત્રમાં જણાવ્યું હતું.

સીબીએસઈના ધો. ૧૦ના બોર્ડના વિદ્યાર્થીઓને હવે પછી પરીક્ષા આપવાનો વિકલ્પ નહીં મળે. બોર્ડ દ્વારા જાહેર કરાયેલું તેમનું પરીણામ અંતિમ રહેશે. ધો. ૧૦ના વિદ્યાર્થીઓનું છેલ્લી ત્રણ પરીક્ષાના ગુણને આધારે સરેરાશ મૂલ્યાંકન કરી માર્ક આપી પરિણામ જાહેર કરાશે.

સુપ્રીમ કોર્ટે શુક્રવારે કેન્દ્ર અને સીબીએસઈ બાકીની બોર્ડની પરીક્ષાઓ રદ કરીને પરિણામ જાહેર કરવાની યોજનાને મંજૂરી આપી હતી. જસ્ટિસ એ એમ ખાનવિલકર, જસ્ટિસ દિનેશ મહેશ્વરી અને જસ્ટિસ સંજીવ ખન્નાની બેન્ચે સીબીએસઈને કોરોનાકાળમાં બોર્ડની બાકી રહેલી પરીક્ષાઓ રદ કરવાનું જાહેરનામું જાહેર કરવા મંજૂરી આપી હતી. કેન્દ્ર તેમજ સીબીએસઈ વતી હાજર રહેલા સોલિસિટર જનરલ તુષાર મહેતાએ દલીલ કરતા જણાવ્યું હતું કે બાકી રહેલી બોર્ડની પરીક્ષામાં વિદ્યાર્થીએ આપેલી છેલ્લી ત્રણ પરીક્ષાના માર્ક્સને આધારે ગુણ ફાળવવામાં આવશે.

જેટ એરવેઝનું ટૂંક સમયમાં કરાશે લિલામઃ ૪ સંભવિત બિડર ફાઈનલ

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સંકટગ્રસ્ત જેટ એરવેઝને નાણાં ધીરનાર, જે એક વર્ષ કરતાં પણ વધુ સમયથી ગ્રાઉન્ડેડ છે, તેમણે ચાર સંભવિત બિડર્સને અંતિમ રૂપ આપ્યું છે. આ બિડર્સ આગામી મહિના સુધી નાદાર એરલાઈનમાં હિસ્સો હાંસલ કરવા માટે બીડ પ્રસ્તાવ રજૂ કરે એવી એવી શક્યતા છે. રિઝોલ્યુશન પ્રોફેશનલ આશિષ છાવછરિયાએ આ સૂઈટર્સની સાથે નોન-ડિસ્કલોઝર એગ્રીમેન્ટ સમજૂતી પર હસ્તાક્ષર કર્યા છે અને તેમને એરલાઈનના નાણાકીય ડેટાની આપ-લે કરી છે.

જેટ એરવેઝમાં જે બિડર્સે રસ દાખવ્યો છે, એમાં છે યુકેના કલૉક કેપિટલ પાર્ટનર્સ અને દુબઈના એક વ્યક્તિ મુરારીલાલ જાલન, અબુ ધાબી સ્થિત ઈમ્પિરિયલ કેપિટલ ઈન્વેસ્ટમેન્ટ એલએલસી, હરિયાણા સ્થિત ફ્લાઈટ સિમ્યુલેશન ટેક્નિક સેન્ટર પ્રાઈવેટ લિમિટેડ અને મુંબઈ સ્થિત બિગ ચાર્ટર પ્રા. લિમિટેડ , કેનેડાસ્થિત આંતરપ્રૂનર શિવકુમાર રસિયા અને કોલકાતાની અલ્ફા એરવેઝ.

પ્રાપ્ત માહિતી અનુસાર બીડ લગાવનારી કંપનીઓને બીડ લગાવતાં પહેલાં જેટ એરવેઝની નાણાકીય સ્થિતિની સમીક્ષા કરવા માટે બે સપ્તાહનો સમય આપવામાં આવ્યો હતો. બીડ લગાવનારા પાસે ડ્યુ ડિલિજન્સની પ્રક્રિયાને અંતે પોતાની બીજ રજૂ નહીં કરવાનો પણ વિકલ્પ છે.

ELECON ENGINEERING COMPANY LIMITED

ELECON
GEARING THE FUTURE

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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2020 (₹ in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	20329.76	25318.16	84504.40	97748.86	26905.90	32869.28	109631.44	129.40.82
2	Net Profit / (Loss) for the period (before Taxes, Exceptional and/or Extraordinary items)	(1363.40)	806.18	127.79	2785.66	(579.49)	1658.21	1951.04	8825.82
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1363.40)	806.18	127.79	2785.66	(579.49)	1658.21	1951.04	8825.82
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6223.12	237.63	7241.89	1207.29	7020.48	1013.43	8970.15	7010.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	6211.98	219..65	7222.68	1198.02	6970.94	424.42	8883.48	6189.77
6	Equity Share Capital, Paid-up Equity Share Capital (Face Value of the share ₹ 2/-)	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00
7	Debt Capital #	-	-	10000.00	10000.00	-	-	10000.00	10000.00
8	Other Equity (including Debenture Redemption Reserves)	-	-	75981.93	71757.37	-	-	83175.38	74562.44
9	Debenture Redemption Reserve	-	-	2500.00	2500.00	-	-	2500.00	2500.00
10	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations):								
	(a) Basic	5.54	0.21	6.45	1.08	6.25	0.90	7.99	6.25
	(b) Diluted	5.54	0.21	6.45	1.08	6.25	0.90	7.99	6.25
11	Debt Equity Ratio	-	-	0.50	0.64	-	-	0.57	0.71
12	Debt Service Coverage Ratio	-	-	1.51	0.85	-	-	1.55	2.92
13	Interest Service Coverage Ratio	-	-	1.02	1.55	-	-	1.29	3.22

Represents Non Convertible Debentures

Notes:

1. The above is an extract of the detailed format of Quarterly and Annual Financial results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) , the National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (www.elecon.com).
2. The above audited financial results for the quarter and year ended 31st March, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th June, 2020. The statutory auditors have expressed an unqualified opinion on these standalone financial results.The audit report has been filed with the stock exchange and is available on the Company's website.
3. Figures for the quarter ended 31st March, 2020 and corresponding quarter ended in the previous year as reported in these financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. During the year ended 31st March, 2020, a Scheme of Amalgamation ('the Scheme') between the Company and its wholly owned subsidiary Elecon Transmission International Limited, Mauritius ('ETIL') was sanctioned by the National Company Law Tribunal, Ahmedabad Bench, with an appointed date of 1st April, 2019. Consequently, impact of the Scheme has been given from appointed date (i.e. 1st April, 2019) in the aforesaid audited financial results. As per the Scheme, all assets and liabilities of ETIL as at appointed date (i.e. 1st April, 2019) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the difference between net assets and equity, after eliminating inter-company balances, has been adjusted to 'Other Equity'.
5. The Consolidated Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statement" and Ind AS 28 "Investments in Associates and Joint Ventures".
6. a) On 20th September, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 ('the Ordinance'), the Government of India inserted Section 115 BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1st April, 2019, subject to certain conditions. Tax expenses for the year ended 31st March, 2020 reflect the impact of expected adoption of this option by the Company basis Management's internal evaluation.
   b) At the time of transition to Indian Accounting Standards (Ind AS) with effect from 01st April, 2015, the Company had recognised the fair value of its land parcels in the books of account and had also recognised corresponding deferred tax liability considering the future tax obligation that would arise upon sale of land in the expected manner in future (sale of land parcels on a piecemeal basis, delinked from the business) During the year, the Company has reassessed the expected manner of recovery of the carrying value of all land parcels and has now determined that a number of such land parcels would not be delinked from the business as they either form an integral part of the business operations or are proximate to the factory premises. Consequently, the Company currently expects that in the event of disposal of most of the land parcels in future, these would only be disposed off along with the business and in a slump sale arrangement thereby resulting in no temporary difference between the accounting position and position as per tax laws upon such future disposal.
   Basis the above, deferred tax liability recognised on such land parcels at the time of transition to Ind AS, has been reversed in the Statement of Profit and Loss during the year.
7. Consequent to the COVID-19 pandemic throughout the world, nationwide lockdown was implemented from 25th March, 2020 and accordingly operations of the Company were suspended from that date. The Company is involved in design and manufacturing of Material Handling Equipment and Industrial Gears and is also involved in providing erection and commissioning solutions for its products. The Company restarted operations with minimum capacity from 23rd April, 2020 with a gradual increase in the level of operations since then considering social distancing norms and material availability.
   Management's early assessment indicates that possible delays in collections from customers along with temporary reduction in demand for the Company's products could put the liquidity position under further stress. However, the management expects the situation to normalize in the second half of the current fiscal year and has taken specific steps by way of negotiating better payment terms for new orders and cost rationalization initiatives to manage the cash flows.
   Management believes that no precise estimation can be made about the actual impact of the pandemic on the overall economy, specific industry sectors and the Company itself at this stage but is closely monitoring the emerging situation.
8. Previous period figures have been regrouped / reclassified wherever necessary.

Additional disclosure under Regulation 52 (4) and other regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations")

	Particulars	Details disclosed as on 31st March, 2020
(a)	Credit ratings and change in credit rating (if any)	BWR A- (Negative), change from BWR A- (Stable)
(b)	Asset cover available, in case of non convertible debt securities;	1.71 times
(c)	Debt Equity Ratio	0.50 times
(d)	Previous due date for the payment of interest / dividend of non-convertible preference shares /repayment of principal of non-convertible preference shares/non-convertible debt securities payable and whether the same has been paid or not.	Previous Due date for payment of Interest on NCDs for the period from 1st October, 2019 to 31st March, 2020:- 1st November, 2019 and 1st February, 2020.
(e)	Next due date for payment of interest/dividend of non-convertible preference shares/ principal alongwith the amount of interest/dividend of non-convertible preference shares payable and the redemption amount	Next due date for payment of interest on NCDs for the Period from 1st April, 2020 to 30th September, 2020:- 1st May, 2020 (as on date of this disclosure, the same has been paid by due date) and 1st August, 2020 amounting to Rs. 3,11,95,556/- and Rs. 3,11,95,556/- respectively. The Re-payment of Principal on NCDs will be due as under for Series I:- 1st August 2020 of Rs. 1,42,85,714/- Due date for payment of Redemption Premium on instalment due for Series I:- 1st August, 2020 of Rs. 89,545/-
(f)	Debt Service Coverage Ratio	1.51 times
(g)	Interest Service Coverage Ratio	1.02 times
(h)	O/s redeemable preference shares	Not Applicable
(i)	Capital Redemption Reserve/Debenture Redemption Reserve	Debenture Redemption Reserve:- Rs. 2,500.00 Lakhs for the year ended 31st March, 2019 & for the year ended 31st March, 2020, additional Debenture Redemption Reserve not required to be created pursuant to the amendment of the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated 16th August, 2019 as the said NCDs are listed and privately placed.
(j)	Net worth	Rs. 78,225.93 Lakhs
(k)	Net profit after tax	Rs. 7241.89 Lakhs for the year ended 31st March, 2020 (excl. OCI)
(l)	Earnings Per Share	Basic EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 6.45 per share Diluted EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 6.45 per share
	The Extent and Security created for NCDs	Specific immovable property of the Company and one of its Promoter Company ; Residual charge over current and fixed assets of the Company; Corporate Guarantee from one of the Promoter Company.

Place: Vallabh Vidyanagar
Date : 26th June, 2020

For and on behalf of Board of Directors,
Prayasvin B. Patel
Chairman & Managing Director
DIN : 00037394