

Elecon has recorded an all time high in Turnover (Provisional - Unaudited) of about Rs. 445 Crores in Financial Year 2005-2006 as against the turnover of Rs. 278 Crores in the previous year 2004-2005.

We are pleased to report that Elecon Engineering Company Limited, one of India's largest manufacturers of Material Handling Equipment and Transmission Products has achieved a phenomenal growth in turnover of about 60% over the previous year. The Company has recorded an all time high in Turnover (Provisional - Unaudited) of about Rs. 445 Crores in Financial Year 2005-2006 as against the turnover of Rs. 278 Crores in the previous year 2004-2005.

The Material Handling Equipment (MHE) Division of the Company has achieved an all time high Turnover (Provisional - Unaudited) of about Rs. 209 Crores in Financial Year 2005-06 as compared to Rs. 76 Crores in the previous year, which shows an impressive growth of about 175% over the previous year.

The Gear Division of the Company has also achieved a record Turnover (Provisional - Unaudited) of about Rs. 236 Crores in Financial Year 2005-06 as compared to Rs. 202 Crores in the previous year, which shows growth of about 17% over previous year.

The Company has a current pending order book position of about Rs. 600 Crores.

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