

The Company has recorded a turnover of Rs. 175.46 Crore and Net Profit of Rs. 16.27 Crore for the quarter ended September 30, 2006 as against the turnover of Rs. 94.67 Crore and Net Profit of Rs. 5.75 Crore during the corresponding period of the previous year.

The Turnover and Net Profit have gone up impressively by 85% and 183% respectively for the quarter ended September 30, 2006 over corresponding period of previous year with turnover of Material Handling Division (MHE Division) growing by nearly two & half times.

For the half year ended September 30, 2006 the Company has achieved Turnover of Rs. 270.04 Cr and Net Profit of Rs 21.67 Cr as against the Turnover of Rs 165.35 Cr and Net Profit of Rs. 8.78 Cr during the corresponding period of previous year, representing remarkable growth in Turnover by 63% and in Net Profit by 147%.

The Company is having an unexecuted order book of about Rs. 678 Crore as on October 30, 2006.

Current Market Capitalisation of the Company is around Rs. 797 Crore.

The Earning Per Share (EPS) (annualized) for the half year ending on 30th September 06 is Rs. 71.70 Per Share as against Rs 31.10 for the corresponding half year of the previous year.

The Equity Shares of the company have been listed on National Stock Exchange of India Limited with effect from September 29, 2006. The market lot is 1 share. The stock code is "ELECON".

The sub-division of the Equity Shares of the company from Rs. 10 per share to Rs. 2 per share has been effected on October 26, 2006. Due to the same, the number of Equity Shares have been increased from 61,30,394 shares of Rs. 10/- each to 3,06,51,970 shares of Rs. 2/- each.