

## Press Releases

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This is to inform you that the Committee of Directors at its meeting held on January 5, 2007 has allotted 2,71,680 Equity Shares of Rs. 2 each fully paid up to Credit Suisse (Singapore) Limited on conversion of 900 Foreign Currency Convertible Bonds of US \$ 1,000 each aggregating to US \$ 0.9 mn.