

Performance of Elecon Engineering Company Ltd.

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QUARTERLY RESULT			(Rs in Crores)
Particulars	Q2FY08	Q2FY07	Growth (%)
TURNOVER	183.71	175.46	4.70
PBT	24.74	23.45	5.50
PAT	17.23	16.27	5.90

HALF YEARLY RESULT			(Rs in Crores)
Particulars	H1FY08	H1FY07	Growth (%)
TURNOVER	313.34	270.04	16.03
PBT	40.25	32.13	25.27
PAT	27.64	21.67	27.55

HALF YEARLY RESULT			(Rs in Crores)
Division	H1FY08	H1FY07	Growth (%)
Material Handling Equipments	143.48	145.91	- 1.67
GEAR	169.86	124.13	36.84
Total	313.34	270.04	16.03

ORDER BOOKED IN THE FIRST HALF			(Rs in Crores)
Division	H1FY08	H1FY07	Growth (%)
Material Handling Equipments	788	149	429
GEAR	172	157	10
TOTAL	960	306	214

UNEXECUTED ORDERS AS ON 30TH SEPTEMBER 2007			(Rs in Crores)
Division	Q2FY08	Q2FY07	Growth (%)
Material Handling Equipments	948	427	122
GEAR	213	169	26
Total	1161	596	95

The Company has large number of outstanding orders in Material Handling Segment in which industry, the revenue and margin do not accrue uniformly from quarter to quarter. Hence, the performance of the said segment can be discerned only on the basis of figures for the full year.

We hope to recoup the shortfall by achieving significant growth on main parameters of performance for the third and fourth quarters of the current Financial Year.

Bonus Issue

The Company in its Annual General Meeting held on 13th September 2007 has approved the issue of two bonus shares for every one equity share. The record date and date of allotment for the bonus issue were fixed as 11.10.2007 and 18.10.2007 respectively. The Company has received in-principle listing approvals from BSE and NSE for the said bonus issue. However, the Company is awaiting necessary approvals from BSE, NSE, NSDL and CDSL, which will be received shortly.

Market Capitalization as on October 24, 2007 was Rs. 2786 Crores.

Date 25-10-2007