

Performance of Elecon Engineering Company Ltd.

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| <b>QUARTERLY RESULT</b> |        |        | (Rs. in Crores) |
|-------------------------|--------|--------|-----------------|
| Particulars             | Q1FY08 | Q1FY07 | Growth          |
| TURNOVER                | 129.63 | 94.57  | 37%             |
| PBT                     | 15.51  | 8.11   | 91%             |
| PAT                     | 10.46  | 5.4    | 94%             |

| <b>TURNOVER FOR THE YEAR</b> |      |      | (Rs in Crores) |
|------------------------------|------|------|----------------|
| Division                     | FY07 | FY06 | Growth         |
| Material Handling Equipments | 410  | 211  | 94%            |
| GEAR                         | 313  | 232  | 35%            |
| Total                        | 723  | 443  | 63%            |

| <b>FOR THE YEAR</b> |       |       | (Rs. in Crores) |
|---------------------|-------|-------|-----------------|
| Particulars         | FY07  | FY06  | Growth          |
| PBT                 | 84.41 | 40.98 | 105.97 %        |
| PAT                 | 54.90 | 27.88 | 96.91%          |

| <b>ORDER BOOKED DURING THE YEAR</b> |      |      | (Rs in Crores) |
|-------------------------------------|------|------|----------------|
| Division                            | FY07 | FY06 | Growth         |
| Material Handling Equipments        | 370  | 318  | 16%            |
| GEAR                                | 409  | 265  | 54%            |
| TOTAL                               | 779  | 583  | 34%            |

| <b>ORDER BOOKED DURING THE FIRST QUARTER</b> |        |        | (Rs in Crores) |
|--|--------|--------|----------------|
| Division                                     | Q1FY08 | Q1FY07 | Growth (%)     |
| Material Handling Equipments                 | 340    | 102    | 231            |
| GEAR   | 83     | 74     | 12             |
| TOTAL  | 423    | 176    | 139            |

| <b>UNEXECUTED ORDERS as on June 30,</b> |      |      | (Rs in Crores) |
|---|------|------|----------------|
| Division                                | FY07 | FY06 | Growth         |
| Material Handling Equipments            | 646  | 480  | 35%            |
| GEAR                                    | 223  | 139  | 61%            |
| Total                                   | 869  | 619  | 40%            |

**FUTURE****PLANS**

**A)** **Wind Mill Farms**  
Company has signed License Agreement with Turbo winds N V, Belgium for technology tie-up. Company has also signed an agreement with C-WET for certification of 600 KW windmills. Capex of around 8 to 10 Crores is required for this activity in first year. We are targeting to sell 50 units in a year that can go up to 300 units per year in a phased manner.  
Plan is to go for higher segment in future.

**B)** **Wind Mill Gear Box**  
Elecon plans to invest about Rs 80 Crores in Wind Mill Gear Box facility in segment of 1MW to 2MW. Presently, gearboxes for 1MW to 2MW are being imported. Initial turnover of Rs. 110 Crores is expected in first full year of operations that may happen in 2008-09.

**Market Capitalization** as on July 27, 2007 was around Rs **1733 Crores**.

Date 28-07-2007