

Performance of Elecon Engineering Company Ltd.

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Result for first nine months			(Rs in Crores)
Particulars	9MFY08	9MFY07	Growth (%)
Material Handling Equipments	249	235	5.96
GEAR	250	203	23.15
Total	499	438	13.93

			(Rs in Crores)
Particulars	9MFY08	9MFY07	Growth (%)
TURNOVER	499	438	13.93
PBT	64.58	54.61	18.26
PAT	44.22	36.34	21.68

Order booked in the first nine months			(Rs in Crores)
Division	9MFY08	9MFY07	Growth (%)
Material Handling Equipments	811	315	157
GEAR	260	283	-8
TOTAL	1071	598	79

Particulars	Q3 FY-08	Q3 FY-07	Growth (%)			
				Turn Over	185	168
PBT	24.33	21.9	11.10			
PAT	16.58	14.67	13.02			

Quarterly results as on 31st december - 2007			
Particulars	Q3 FY-08	Q3 FY-07	Growth (%)
Turn Over	185	168	10.12
PBT	24.33	21.9	11.10
PAT	16.58	14.67	13.02

Unexecuted orders as on 31st december 2007			
Division	Q3 FY-08	Q3 FY-07	Growth (%)
Material Handling Equipments	876	505	73
GEAR	215	188	14
Total	1091	693	57

Company is having substantial live enquiries on hand as on December 31, 2007.

The Company has large number of outstanding orders in Material Handling Segment in which industry, the revenue, and margin do not accrue uniformly from quarter to quarter. Hence, the performance of the said segment can be discerned only on the basis of figures for the full year.

Board has approved Capex for the current financial year to the tune of Rs. 139 Crores out of which, around Rs. 57.75 Crores has been incurred till date.

Major order received during January 2008.

1. Elecon has received following Order aggregating **Rs. 109.05 Crores.**
2. From M/s.Tecpro System Ltd. Chennai for the supply of CHP Equipment for 2 x 600 MW worth around **Rs.61.50** Crore.
3. From M/s BGR Energy system Ltd. Chennai for supply of 1x 500MW Khaperkheda TPS Expansion Project of Maharashtra State Power Generation Co. Ltd. Worth around **Rs. 31.00** Crore.
4. From M/s. Andhra Cement Ltd. Secundrabad for supply of Wagon Tippler and Side Arm Charger and Crusher worth around **Rs. 10.85** Crore.
5. From M/s. ACC Ltd. Mumbai supply of Wagon Tippler and Side Arm Charger and Crusher worth around **Rs. 4.90** Crore.
6. From M/s. ENERGO Eng. Project Ltd. For Elecon make Roller Screen capacity of 1000MTPH for 2 x 507.5 MW worth around **Rs. 80** lacs.

Bonus Issue

The Company in its Annual General Meeting held on 13th September 2007 has approved the issue of two bonus shares for every one equity share. The record date and date of allotment for the bonus issue were fixed as 11.10.2007 and 18.10.2007 respectively. The Company has received all necessary approvals from BSE, NSE, NSDL and CDSL.

The Company had US\$ 0.1 million worth of FCCB Series 'A' of US\$ 1,000 each outstanding as on 31-12-2007, which has been converted into 90,560 equity shares of Rs. 2/- each upon receipt of conversion notice from bond holder during first week of January, 2008 at the agreed conversion rate determined at the time of issue of FCCBs. The Company has applied for trading permission of the above-mentioned shares. Now, there is no outstanding FCCBs for conversion.

Market Capitalization as on January 28, 2008 was around Rs. 2550 Crores.

Date 29-01-2008