

Elecon On Order Winning Spree, Bags Orders Worth Rs.524.20 Crores

505700 ELECON Group (B1)

Ahmedabad, 6th August, 2008: Elecon Engineering Company Limited, India's largest Material Handling Equipments, Industrial Gears and Transmission Products manufacturer today announced five major orders bagged by their Material Handling Equipment (MHE) division totaling to Rs. 524.20 crores.

HIGHLIGHTS

ORDERS FROM INDIAN COMPANIES

Bramhani Industries Limited

- Two orders totaling to Rs. 400 crores for supply of plant and equipment for Raw Material handling System Package for designing, engineering, manufacturing, procurement, inspection, assembly, painting, shop testing, supply of plant and equipment including additional equipment, commissioning spares, freight and transit insurance on FOR site basis.

Bharat Heavy Electricals Limited

- Two orders totaling to Rs. 68.69 crores, for designing, engineering, supply and transportation of Mechanical Equipments and receipt, storage, transportation, erection, testing, commissioning & PG test for 2X250 MW SIKKA TPS Project.

Tecpro Systems Limited

- Order worth Rs. 31.24 crores for supply of equipments for integrated coal handling plant Unit 3 & 4 for 2x300 MW Rosa Thermal Power Project.

INTERNATIONAL ORDERS

Sponge Iron and Steel Co., Egypt

- Order worth Rs. 21.54 crores for two Stackers / Reclaimers for DRI Plant to be installed in Sadat City, Arab Republic of Egypt.

PT. Tecgates Engineering, Indonesia

- Order worth Rs. 2.73 crores for Project - PLTU 1 Jawa Tengah 2 x (300-400MW) Coal Fired Power Plant at Rembang, JawaTengah, Indonesia.



Always a step ahead in technology

Elecon has encompassed all the major core sectors through its supplies of highly sophisticated equipment bearing ample testimony of the symbolic mark of Elecon's unbeatable technology. By consistently upgrading the technology with flexible machining systems, quality control equipment, online computerized inventory control and execution programmes managed by using state of the art ERP software, the company has remained ahead of the competition. Elecon has thus, made its presence felt through consistent and satisfactory performance of its equipment in such core sectors as fertilizer, cement, coal/power generation, chemical, steel plant and port mechanization etc., in national and international markets.

Commenting on the big order wins, Mr. Prayasvin Patel, Chairman and Managing Director, Elecon said, *"We are delighted to have procured prestigious orders worth Rs. 587 crores. These large orders reflect growth in both national and international market and are a result of Elecon's increasing marketing efforts. We look forward to continuing this trend"*.

APRIL- JUNE 2008 QUARTER PERFORMANCE

Elecon Engineering recently announced its unaudited financial results for the quarter ended 30th June, 2008. The company has recorded a turnover of Rs. 168.65 crores as against Rs. 129.01 crores in the previous year, representing a growth of 31%. Net profit (PAT) grew by 15% at Rs. 11.94 crores as against Rs. 10.41 crores in the corresponding period last year.

Elecon's unexecuted order value as on 31st July 2008 is Rs. 1800 crores.

About Elecon Engineering Company Ltd.:

Established in 1951, Elecon Engineering Company Ltd of Vallabh Vidyanagar, Gujarat, India, pioneered the manufacture of material handling equipment <http://www.elecon.com>. During these five decades, Elecon has designed and implemented several landmark projects in India as well as abroad. From a modest start of design and manufacture of Elevators and Conveyors from which incidentally, the company derives its corporate identity. viz. "Elecon". It has grown over the years to be known as a pioneer of the concept of mechanized way of Bulk Material Handling Equipment in India. During the span of more than 5 decades, Elecon has encompassed all the major core sectors through its supplies of highly sophisticated equipment bearing ample testimony of the symbolic mark of Elecon's unbeatable technology. Elecon has thus, made its presence felt through consistent and satisfactory performance of its equipment in such core sectors as fertilizer, cement, coal/power generation, chemical, steel plant and port mechanization etc., across the country.



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