

ELECON ENGINEERING COMPANY LTD.
February 10th, 2011

NOTE

FOR THE NINE MONTHS

(Rs. in Crores)

Particulars (TURNOVER)	9Month FY11	9MonthFY10	Growth (%)
Material Handling Equipments	458	427	7%
GEAR	368	290	27%
Total	826	717	15%

(Rs. in Crores)

Particulars	9Month FY11	9MonthFY10	Growth (%)
TURNOVER	826	717	15%
PBT	87	56	55%
PAT	64	39	65%

ORDER BOOKED DURING THE YEAR

(Rs in Crores)

Division	FY11 Up to 31st January	FY10	FY09
Material Handling Equipments	909	311	907
GEAR	504	437	427
TOTAL	1413	748	1334

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UNEXECUTED ORDERS AS ON

(Rs. in Crores)

Division	January 31, 2011	January 31, 2010
Material Handling Equipments	# 1354	#1062
GEAR	337	259
Total	1691	1321

It Includes the Order of Brahmani Industries Ltd. amounting Rs. 323 Crores which is on hold.

QUARTERWISE ORDERBOOKING

(Rs. in Crores)

Division	Sept -07	Dec -07	Mar -08	June -08	Sep -08	Dec -08	Mar -09	Jun -09	Sep -09	Dec -09	Mar -10	Jun -10	Sep -10	Dec -10
MHE	499	19	414	139	528	195	45	66	75	81	89	414	96	287
Gear	88	88	132	116	121	106	84	81	117	112	127	185	136	136
Total	587	107	546	255	649	301	129	147	192	193	216	599	232	423

QUARTERWISE UNEXECUTED ORDERS

(Rs. in Crores)

Division	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10
MHE	948	876	1085	1158	1527	1570	1388	1269	1177	1105	997	1253	1166	1285
Gear	213	216	202	241	245	242	239	223	247	257	246	329	335	325
Total	1161	1092	1287	1399	1772	1812	1627	1492	1424	1362	1243	1582	1501	1610

The Company is having live enquiries of around Rs. 5000 Crores as on January 31, 2011.

The company has grown by around 10% in Turnover for the year 2009-10 over previous year and expects to grow in the range of 15 to 20% in 2010-11.

During nine months of the financial year 2010-11, Rs 38 Crores have been capitalized as Fixed Assets.

We are glad to inform you the Company through its subsidiaries in Mauritius, Sweden, UK & USA has acquired w.e.f. 26th November, 2010 operations of the Benzlers-Radicon Group (“B-R Group”) from David Brown Gear Systems Group through a Sale and Purchase Agreement executed on 25th October, 2010. The details of the transaction are as under:

- 1. Elecon Transmission International Ltd., (Mauritius), a 100% SPV of Elecon Engineering Company Ltd.**
- 2. Elecon UK Transmission Ltd., a wholly owned subsidiary of Elecon Transmission International Ltd.; and**
- 3. Elecon USA Transmission Ltd., a wholly owned subsidiary of Elecon UK Transmission Ltd.**

have executed a sale and purchase agreement with :

- 1. David Brown Systems S.a.r.l, Luxembourg**
- 2. David Brown Gear Systems Ltd., U.K**
- 3. Cone Drive Operations Inc., USA, respectively**

To acquire:

- 1. 100% share holding of David Brown Systems Sweden AB (the Benzlers business);**
- 2. The Applied Products division i.e. RADICON, of David Brown Gear Systems, UK; and**
- 3. Certain assets of the gear motor business of Cone Drive Inc USA**

The gross value of 100% stake of these Businesses as a going-concern on a debt and cash free basis is GBP 18.40 mn.

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Apart of the aforesaid transaction, Power Build Transmission International Ltd., Mauritius, a 100% SPV of Power Build Ltd., a Group Company of Elecon Engineering Company Ltd. has acquired w.e.f. 26th November, 2010 100% stake of David Brown Systems (Thailand) Ltd.

The gross value of 100% stake of David Brown Systems (Thailand) Ltd. as a going-concern is GBP 3.00 mn.

Market Capitalization as on February 09, 2011 was around **Rs. 566 Crores.**