

ELECON**Investor Relations****Unaudited financial results for the year ended 30th June, 2006 (Rs. In Lacs)**

Sl. No.		Quarter ended 30th June 2006 (Unaudited)	Quarter ended 30th June 2005 (Unaudited)	Year ended 31st Mar 2006 (Audited)
1	Net Sales/Income from operations	9,457.45	7,068.79	44,248.08
2	Other Income	95.29	36.17	829.30
3	Total Expenditure			
	a) (Increase)/decrease in stock in trade	(1,660.99)	(794.39)	(1,758.94)
	b) Consumption of raw materials	7,825.92	5,425.50	31,683.65
	c) Staff Cost	527.76	442.52	1,905.37
	d) Other expenditure	1,355.08	964.13	6,452.79
4	Interest	369.11	355.38	1,398.08
5	Depreciation	267.88	231.28	943.01
6	Profit(+)/Loss(-) before Tax and Extra Ordinary Items (1 +2-3-4-5)	867.98	480.54	4,453.42
7	Extra Ordinary Items	57.44	59.37	355.64
8	Profit(+)/Loss(-) before Tax (6-7)	810.54	421.17	4,097.78
9	Provision for taxation			
	Current	199.80	135.00	1,302.95
	Deferred	64.65	(21.84)	(20.70)
	Fringe Benefit Tax	5.83	5.21	27.17
10	Net Profit(+)/Loss(-) (8-9)	540.26	302.80	2,788.36
11	Paid up Equity Share Capital (Face			
	Value of the share Rs. 10/-)	613.04	564.74	570.78
12	Reserves excluding revaluation			
	reserves(as per Balance Sheet)			9,695.60
13	Earning Per Share for the period, for the			
	year to date and for the previous year			

	- Before Extra Ordinary Items			
	(i) Basic	10.03	6.41	55.67
	(ii) Diluted	9.66	6.41	54.22
	- After Extra Ordinary Items			
	(i) Basic	9.07	5.36	49.37
	(ii) Diluted	8.73	5.36	48.09
14	Aggregate of Non-Promoter			
	Shareholding			
	Number of Shares	3,526,871	3,044,987	3,105,360
	Percentage of shareholding	57.53%	53.92%	54.41%

Notes:

1)	The aforesaid results were reviewed by the audit committee at its meeting held on 25th July, 2006 and taken on record at the meeting of Board of Directors held on the same date. The Statutory Auditors have carried out a Limited Review of above results.		
2)	Information on investor complaints for quarter ended 30th June, 2006 is as under:		
	- Complaints pending as on April 1, 2006		Nil
	- Complaints received during the quarter		03
	- Complaints solved during the quarter		03
	- Complaints pending as on June 30, 2006		Nil
3)	During the Quarter, Foreign Currency Convertible Bonds (FCCBs) aggregating to US\$ 7 Million (against FCCB Issue aggregating to US\$ 9 Million) have been converted into 4,22,611 Equity Shares of Rs. 10/- each at a conversion price of Rs. 750/- per share, thereby increasing the paid up capital of the Company by Rs. 42.26 Lacs and share premium account by Rs. 3127.32 Lacs. Upto 30.06.2006, FCCBs aggregating US\$ 8 Million have been converted into 4,82,984 Equity shares.		
4)	The diluted Earning Per Share has been computed after taking into account the impact of issue of US\$ 9 Million FCCBs, carrying conversion right into equity shares at Rs. 750/- per share of Rs. 10/- each at a exchange rate of 1US\$ = Rs. 45.28 after December 20, 2005 but upto December 19, 2010 as per AS-20.		
5)	Accounting treatment for VAT credit on goods lying in stock at the inception of the VAT scheme w.e.f April 1, 2006 will be given during the year in accordance with the Guidance note issued by ICAI.		
6)	Extra Ordinary Items includes:		
	a. Amount written off on account of VRS and Gratuity : For the Quarter Rs. 57.44 Lacs (Corresponding Quarter of Previous year : Rs. 59.37 Lacs). For previous year: Rs.237.48 Lacs		
	b. FCCB Issue Expenses: For the Quarter NIL. (Corresponding Quarter of Previous year : NIL). For previous year :Rs. 118.16 Lacs (Net of Rs. 33.66 Lacs being Interest earned on FCCB Funds held in the form of Deposits.).		
7)	The Previous Year's figures have been regrouped / recast wherever necessary.		
Place :	Mumbai	For and on behalf of Board of Directors	
Date:	25th July 2006	Chairman & Managing Director	

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