

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH (Rs. In Lacs
September, 2007)**

S.N		Quarter ended 30th Sept 2007 (Unaudited)	Quarter ended 30th Sept 2006 (Unaudited)	Half Year ended 30th Sept 2007 (Unaudited)	Half Year ended 30th Sept 2006 (Unaudited)	Year ended 31st Mar 2007 (Audited)
1	Net Sales/Income from operations	18,371.56	17,546.37	31,334.45	27,003.82	72,310.62
2	Other Income	320.57	178.75	575.89	274.04	655.27
3	Total Income (1+2)	18,692.13	17,725.12	31,910.34	27,277.86	72,965.89
4	Total Expenditure					
	a) (Increase)/decrease in stock in trade	2,186.14	(637.11)	492.03	(2,298.10)	(970.44)
	b) Consumption of raw materials	9,841.16	12,223.26	19,984.61	20,049.18	49,693.64
	c) Purchase & Traded Goods	-	-	-	-	-
	d) Employee Cost	1,001.59	811.46	1,659.52	1,378.12	2,708.61
	e) Depreciation	355.48	288.70	697.77	556.58	1,222.30
	f) Other expenditure	2,278.47	2,239.81	4,041.19	3,555.99	9,704.90
	g) Total	15,662.85	14,926.12	26,875.12	23,241.77	62,359.01
5	Interest	555.59	454.32	1,010.56	823.43	1,936.35
6	Exceptional Items	-	-	-		
7	Profit(+)/Loss(-) from ordinary activities	2,473.68	2,344.68	4,024.66	3,212.66	8,670.53
	before Tax (3) - (4+5+6)					

8	Provision for taxation					
	Current	653.66	596.64	1,088.70	796.44	2,450.05
	Deferred	92.99	60.40	161.39	125.05	466.44
	Fringe Benefit Tax	4.00	3.29	11.00	9.12	33.95
9	Profit(+)/Loss(-) from ordinary activities	1,723.03	1,684.35	2,763.57	2,282.05	5,720.09
	after Tax (7) - (8)					
10	Extraordinary Items	-	57.44	-	114.88	229.77
11	Net Profit(+)/Loss(-) for the period	1,723.03	1,626.91	2,763.57	2,167.17	5,490.32
	after Tax (9) - (10)					
12	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	618.47	613.04	618.47	613.04	618.47
13	Reserves excluding revaluation reserves					
	(as per Balance Sheet of previous accounting year)	-	-	-	-	18,171.91
14	Earning Per Share for the period, for the					
	year to date and for the previous year					
	(Face Value of the share Rs. 2/-)					
	- Before Extra Ordinary Items					
	(i) Basic (Not annualised)	5.57	27.48	8.94	37.75	19.07
	(ii) Diluted(Not					

	annualised)	5.57	27.21	8.93	36.87	19.05
	- After Extra Ordinary Items					
	(i) Basic (Not annualised)	5.57	26.54	8.94	35.85	18.30
	(ii) Diluted(Not annualised)	5.57	26.29	8.93	35.01	18.29
15	Public Shareholding					
	Number of Shares	17,886,965	3,525,371	17,886,965	3,525,371	17,886,965
	Percentage of shareholding	57.84%	57.51%	57.84%	57.51%	57.84%
	* Face Value of Equity shares for the quarter ended on 30-09-2006 was Rs. 10/= each.					
1)	The aforesaid results were reviewed by the audit committee at its meeting held on 25th October, 2007 and taken on record at the meeting of Board of Directors held on the same date.					
2)	Information on investor complaints for quarter ended 30th September, 2007 is as under:					
	Complaints pending as on July 1, 2007	NIL				
	Complaints received during the quarter	23				
	Complaints solved during the quarter	23				
	Complaints pending as on Sept 30, 2007	NIL				
3)	Extra ordinary Items includes the payments on account of VRS payments : For the Quarter NIL (Corresponding Quarter of Previous year : Rs. 57.44 Lacs).					
4)	The Company has \$ 0.1 million worth of FCCB Series 'A' of US\$ 1,000 each outstanding, which shall be converted into 30,186 equity shares of Rs. 2/- each upon receipt of conversion notice from bond holder @ conversion price Rs. 150/= each. Conversion is at the option of bond holders, and the diluted number of shares have been calculated accordingly. After issue of Bonus shares the number of Shares to be issued upon conversion of pending FCCBs shall be 90,560 shares of face value of Rs. 2/= each.					

5)	The ICAI has issued a revised Accounting Standard -15 on Employee Benefits, pending final determination of Liabilities in terms of the said AS for certain post retirement benefits plan, an adhoc provision of Rs. 20 Lacs has been made in the current quarter in this respect on an estimated basis.				
6)	In terms of resolution passed at 47th Annual General Meeting of Members of the Company held on 13th September'2007, the Company has allotted 6,18,47,300 equity shares of Rs. 2/= each as fully paid up Bonus Shares to those members, whose name appears in the Register of Members on 11th October '2007 being the Record Date. The Company has approached for listing approval to BSE & NSE accordingly.				
7)	The Company has large number of outstanding orders in Material Handling Segment in which industry, the revenue and margins do not accrue uniformly from quarter to quarter. Hence, the performance of the said segment can be discerned only on the basis of figures for the full year.				
8)	The Previous periods figures have been regrouped / recast wherever necessary.				
	For and on behalf of Board of Directors				
Place :	Mumbai				
Date :	25th October 2007				
				Prayasvin B. Patel	
				Chairman & Managing Director	