



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 TH SEPTEMBER, 2008

(Rs. in Lacs)

Sl. No.		Quarter ended 30 th Sept 2008 (Unaudited)	Quarter ended 30th Sept 2007 (Unaudited)	Half Year ended 30th Sept 2008 (Unaudited)	Half Year ended 30th Sept 2007 (Unaudited)	Year ended 31st Mar 2008 (Audited)
1	Sales/Income from operations	27,170.17	20,743.90	45,481.37	34,954.01	92,785.23
	Less: Excise Duty	1,947.50	2,372.34	3,393.72	3,619.56	10,141.71
	Net Sales/Income from operations	25,222.67	18,371.56	42,087.65	31,334.45	82,643.52
2	Expenditure				492.03	(4,710.00)
	a) (Increase)/decrease in stock in trade	(756.49)	2,186.14	(4,023.41)	19,984.61	59,906.12
	b) Consumption of raw materials	17,776.17	9,848.68	32,098.15	-	-
	c) Purchase & Traded Goods	-	-	-	-	-
	d) Employee Cost	1,271.27	1,001.59	2,072.92	1,659.52	3,427.75
	e) Depreciation	508.91	355.48	954.66	697.77	1,419.80
	f) Other expenditure	3,100.22	2,270.96	5,236.83	4,041.19	10,967.92
	Total	21,900.08	15,662.85	36,339.15	26,875.12	71,011.60
3	Profit from Operations before other income, Interest & exceptional Items (1-2)	3,322.58	2,708.71	5,748.50	4,459.33	11,631.92
4	Other Income	262.73	320.57	353.98	575.89	978.66
5	Profit before Interest & Exceptional Items (3+4)	3,585.31	3,029.28	6,102.48	5,035.22	12,610.58
6	Interest	1,142.75	555.59	1,835.97	1,010.56	2,742.66
7	Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)	2,442.56	2,473.68	4,266.51	4,024.66	9,867.92
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	2,442.56	2,473.68	4,266.51	4,024.66	9,867.92
10	Provision for taxation					
	Current	587.40	653.66	1,019.70	1,088.70	2,932.00
	Deferred	243.05	92.99	430.92	161.39	164.49
	Fringe Benefit Tax	10.50	4.00	20.00	11.00	51.00
11	Net Profit(+)/Loss(-) (9-10)	1,601.61	1,723.03	2,795.89	2,763.57	6,720.42
12	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	618.47	1,857.23	618.47	1,857.23
13	Reserves excluding revaluation Reserves (as per Balance Sheet of prv. accounting year)	-	-	-	-	21,815.39
14	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)					
	- Before Extra Ordinary Items					
	(i) Basic (Not annualised)	1.72	1.86	3.01	2.98	7.24
	(ii) Diluted (Not annualised)	1.72	1.86	3.01	2.98	7.24
	- After Extra Ordinary Items					
	(i) Basic (Not annualised)	1.72	1.86	3.01	2.98	7.24
	(ii) Diluted (Not annualised)	1.72	1.86	3.01	2.98	7.24
15	Aggregate Public Shareholding					
	Number of Shares	53,500,317	17,886,965	53,500,317	17,886,965	53,703,567
	Percentage of shareholding	57.61%	57.84%	57.61%	57.84%	57.83%

ELECON ENGINEERING COMPANY LIMITED

POST BOX # 6, ANAND SOJITRA ROAD, VALLABH VIDYANAGAR 388 120, GUJARAT, INDIA

Material Handling Equipment Division : Phone : +91 (2692) 237016, 230017, 230122, 230166 • Fax : (2692) 236457

Gear Division : Phone : +91 (2692) 236469, 236513, 236516 • Fax : +91 (2692) 236527

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Continuation Sheet :

- 1) The aforesaid results were reviewed by the audit committee and taken on record by the Board of Directors
- 2) ~~notwithstanding the 17th October 2008~~ disposed off during the quarter. There were no investor complaints pending at the end of the quarter.
- 3) The Earning Per Share for the quarter / half year of previous year has been recast to make it comparable with the Earning per share of the current quarter / half year under report.
- 4) The Previous periods figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : Vallabh Vidyanagar
Date : 17th October 2008

For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Prayasvin B. Patel".

Prayasvin B. Patel
Chairman & Managing Director

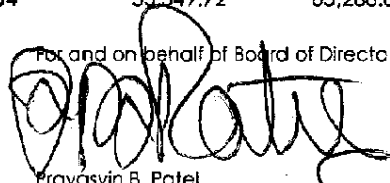


SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	Quarter ended 30th Sept 2008 (Unaudited)	Quarter Ended 30th Sept 2007 (Unaudited)	Half Year ended 30th Sept 2008 (Unaudited)	Half Year ended 30th Sept 2007 (Unaudited)	Year ended 31st Mar 2008 (Audited)
SEGMENT REVENUE					
Material Handling Equipment	14,301.46	9,825.96	24,187.71	16,223.84	47,053.79
Transmission Equipment	11,437.38	9,928.29	18,967.94	16,985.96	38,909.68
Total	25,738.84	19,754.25	43,155.65	33,209.80	85,963.47
Less: Inter Segment Revenue	516.17	1,382.69	1,068.00	1,875.35	3,319.95
Net Sales/Income from Operations	25,222.67	18,371.56	42,087.65	31,334.45	82,643.52
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST					
Material Handling Equipment	1,731.39	1,185.83	2,887.85	1,927.67	6,273.72
Transmission Equipment	2,170.99	2,034.07	3,786.87	3,501.10	7,927.19
Total	3,902.38	3,219.90	6,674.71	5,428.77	14,200.91
Less:					
a) Interest	1,142.75	555.59	1,835.97	1,010.56	2,742.66
b) Unallocated Corporate Expenses (net of unallocable income)	317.07	190.62	572.23	393.56	1,590.34
Total Profit before Tax	2,442.56	2,473.69	4,266.51	4,024.65	9,867.91
CAPITAL EMPLOYED					
1 a) Segmentwise Assets					
Material Handling Equipment	68,281.02	52,836.62	68,281.02	52,836.62	59,133.37
Transmission Equipment	43,945.30	38,311.59	43,945.30	38,311.59	41,137.07
b) Unallocated Assets					
2 a) Segmentwise Liabilities					
Material Handling Equipment	30,423.66	27,939.91	30,423.66	27,939.91	24,816.80
Transmission Equipment	6,782.12	7,658.58	6,782.12	7,658.58	10,186.84
b) Unallocated Liabilities					
3 a) Segmentwise Capital Employed					
Material Handling Equipment	37,857.36	24,896.71	37,857.36	24,896.71	34,316.57
Transmission Equipment	37,163.18	30,653.01	37,163.18	30,653.01	30,950.23
b) Unallocated Capital Employed					
Total Capital Employed	75,020.54	55,549.72	75,020.54	55,549.72	65,266.80

Place : Vallabh Vidyanagar
Date : 17th October 2008

For and on behalf of Board of Directors

 Prayasvin B. Patel
 Chairman & Managing Director

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