

ELECON ENGINEERING COMPANY LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 ST DECEMBER, 2008
(Rs. in Lacs)

Sl. No.		Quarter ended 31st Dec 2008 (Unaudited)	Quarter ended 31st Dec 2007 (Unaudited)	Nine Months ended 31st Dec 2008 (Unaudited)	Nine Months ended 31st Dec 2007 (Unaudited)	Year ended 31st Mar 2008 (Audited)
1	Sales/Income from operations	26,800.53	21,248.94	72,281.89	56,202.95	92,785.23
	Less: Excise Duty	2,234.86	2,724.77	5,628.58	6,344.33	10,141.71
	a. Net Sales/Income from operations	24,565.67	18,524.18	66,653.32	49,858.62	82,643.52
	b. Other Operating Income	100.48	186.62	454.46	762.51	978.66
	Total Income (a+b)	24,666.15	18,710.79	67,107.78	50,621.13	83,622.18
2	Expenditure					
	a) (Increase)/decrease in stock in trade	(3,145.90)	(2,659.89)	(7,169.31)	(2,167.87)	(4,710.00)
	b) Consumption of raw materials	18,686.34	14,418.10	50,784.49	34,410.22	59,906.12
	c) Purchase & Traded Goods	-	-	-	-	-
	d) Employee Cost	1,321.63	960.12	3,394.56	2,619.64	3,427.75
	e) Depreciation	561.11	360.37	1,515.77	1,058.14	1,419.80
	f) Other expenditure	4,003.07	2,318.67	9,239.90	6,352.35	10,967.92
	g) Total	21,426.26	15,397.36	57,765.41	42,272.48	71,011.60
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3,239.89	3,313.43	9,342.37	8,348.65	12,610.58
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	3,239.89	3,313.43	9,342.37	8,348.65	12,610.58
6	Interest	1,418.38	880.26	3,254.34	1,890.82	2,742.66
7	Profit after Interest but before Exceptional Items (5-6)	1,821.51	2,433.17	6,088.03	6,457.83	9,867.92
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	1,821.51	2,433.17	6,088.03	6,457.83	9,867.92
10	Tax Expenses					
	Current	342.20	658.10	1,361.90	1,746.80	2,932.00
	Deferred	216.27	97.57	647.19	258.96	164.49
	Fringe Benefit Tax	12.00	19.00	32.00	30.00	51.00
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	1,251.04	1,658.50	4,046.94	4,422.07	6,720.42
12	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	1,855.42	1,857.23	1,855.42	1,857.23
13	Reserves excluding revaluation reserves(as per Balance Sheet)	-	-	-	-	21,815.39
14	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)					
	- Before Extra Ordinary Items					
	(i) Basic (Not annualised)	1.35	3.38	4.36	9.00	7.24
	(ii) Diluted (Not annualised)	1.35	3.37	4.36	8.98	7.24
	- After Extra Ordinary Items					
	(i) Basic (Not annualised)	1.35	3.38	4.36	9.00	7.24
	(ii) Diluted (Not annualised)	1.35	3.37	4.36	8.98	7.24
15	Aggregate Public Shareholding					
	Number of Shares	51,021,309	53,620,507	51,021,309	53,620,507	53,703,567
	Percentage of shareholding	54.94%	57.80%	54.94%	57.80%	57.83%

- 1) The aforesaid results were placed before and reviewed by the audit committee at its meeting held on 29th January, 2009 and approved by the Board of Directors at its meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company. The same were taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2009.
- 3) There were no Investors Complaints pending at the beginning of the quarter, 14 Complaints received and disposed off during the quarter. There were no investor complaints pending at the end of the quarter.
- 4) Other Expenditure includes Foreign Exchange Loss of Rs. 766.17 Lacs for Quarter ended on 31st Dec-08 and Rs. 1,157.23 Lacs for the Nine Months ended on 31st Dec-08 (Previous Year for the quarter ended on 31st Dec-07 Gain of Rs. 122.57 Lacs and for the Nine months ended on 31st Dec-07 Gain of Rs. 360.61 Lacs)
- 5) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : Mumbai
Date : 29th January 2009

For and on behalf of Board of Directors
ELECON ENGINEERING COMPANY LIMITED

Prayasvin B. Patel
Chairman & Managing Director

ERING COMPANY LIMITED
RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	Quarter ended 31st Dec 2008 (Unaudited)	Quarter ended 31st Dec 2007 (Unaudited)	Nine Months ended 31st Dec 2008 (Unaudited)	Nine Months ended 31st Dec 2007 (Unaudited)	Year ended 31st Mar 2008 (Audited)
SEGMENT REVENUE					
Material Handling Equipment	14,373.77	10,588.57	38,847.31	26,812.41	47,053.79
Transmission Equipment	10,708.07	7,965.27	29,676.00	24,951.22	38,909.68
Total	25,081.84	18,553.84	68,523.32	51,763.63	85,963.47
Less: Inter Segment Revenue	516.17	29.65	1,870.00	1,905.00	3,319.95
Net Sales/Income from Operations	24,565.67	18,524.19	66,653.32	49,858.63	82,643.52
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST					
Material Handling Equipment	1,683.29	1,547.20	4,546.60	3,674.87	6,273.72
Transmission Equipment	1,883.91	1,794.51	5,407.16	5,088.09	7,927.19
Total	3,567.20	3,341.71	9,953.77	8,762.96	14,200.91
Less:					
a) Interest	1,418.38	880.26	3,254.34	1,890.82	2,742.66
b) Unallocated Corporate Expenses (net of unallocable income)	327.31	28.27	611.40	414.32	1,590.34
Total Profit before Tax	1,821.51	2,433.18	6,088.03	6,457.82	9,867.91
CAPITAL EMPLOYED					
1 a) Segmentwise Assets					
Material Handling Equipment	70,995.50	50,768.48	70,995.50	50,768.48	59,133.37
Transmission Equipment	53,724.11	40,022.79	53,724.11	40,022.79	41,137.07
b) Unallocated Assets	-	-	-	-	-
2 a) Segmentwise Liabilities					
Material Handling Equipment	28,497.55	25,260.24	28,497.55	25,260.24	24,816.80
Transmission Equipment	10,410.37	8,687.96	10,410.37	8,687.96	10,186.84
b) Unallocated Liabilities	-	-	-	-	-
3 a) Segmentwise Capital Employed					
Material Handling Equipment	42,497.95	25,508.24	42,497.95	25,508.24	34,316.57
Transmission Equipment	43,313.74	31,334.83	43,313.74	31,334.83	30,950.23
b) Unallocated Capital Employed	-	-	-	-	-
Total Capital Employed	85,811.69	56,843.07	85,811.69	56,843.07	65,266.80

Place : Mumbai
Date : 29th January 2009

For and on behalf of Board of Directors
Elecon Engineering Company Ltd.

Prayasvin B. Patel
Chairman & Managing Director