



AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2009

(Rs. in Lacs)

Sl. No.		Quarter ended 31st Mar 2009 (Audited)	Quarter ended 31st Mar 2008 (Audited)	Year ended 31st Mar 2009 (Audited)	Year ended 31st Mar 2008 (Audited)
1	Sales/income from operations	30,807.70	36,644.04	103,083.64	92,785.23
	Less: Excise Duty	1,954.53	3,797.38	7,577.16	10,141.71
	a. Net Sales/Income from operations	28,853.16	32,846.65	95,506.48	82,643.52
	b. Other Operating Income	503.26	216.15	957.72	978.66
	Total Income (a+b)	29,356.42	33,062.80	96,464.20	83,622.18
2	Expenditure				
	a) (Increase)/decrease in stock in trade	(3,380.33)	(2,542.13)	(10,549.65)	(4,710.00)
	b) Consumption of raw materials	22,963.19	25,495.89	73,747.68	59,906.12
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	988.66	811.41	4,383.22	3,427.75
	e) Depreciation	698.94	361.66	2,214.72	1,419.80
	f) Other expenditure	3,781.50	4,674.04	13,021.40	10,967.92
	g) Total	25,051.98	28,800.87	82,817.37	71,011.60
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	4,304.46	4,261.93	13,646.83	12,610.58
4	Other Income	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	4,304.46	4,261.93	13,646.83	12,610.58
6	Interest	1,582.46	851.84	4,836.80	2,742.66
7	Profit after Interest but before Exceptional Items (5-6)	2,722.00	3,410.09	8,810.03	9,867.92
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	2,722.00	3,410.09	8,810.03	9,867.92
10	Tax Expenses				
	Current	450.53	1,185.20	1,812.43	2,932.00
	Deferred	550.29	(94.47)	1,197.48	164.49
	Fringe Benefit Tax	23.00	21.00	55.00	51.00
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	1,698.18	2,298.36	5,745.11	6,720.42
12	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	1,857.23	1,857.23	1,857.23
13	Reserves excluding revaluation reserves(as per Balance Sheet)	-	-	25,682.77	21,815.39
14	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)				
	- Before Extra Ordinary Items				
	(i) Basic (Not annualised)	1.83	2.48	6.19	7.24
	(ii) Diluted (Not annualised)	1.83	2.48	6.19	7.24
	- After Extra Ordinary Items				
	(i) Basic (Not annualised)	1.83	2.48	6.19	7.24
	(ii) Diluted (Not annualised)	1.83	2.48	6.19	7.24
15	Aggregate Public Shareholding				
	Number of Shares	50,488,272	53,703,567	50,488,272	53,703,567
	Percentage of shareholding	54.37%	57.83%	54.37%	57.83%

ELECON ENGINEERING COMPANY LIMITED

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 Web Site : <http://www.elecon.com>

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Sl. No.		Quarter ended 31st Mar 2009 (Audited)	Quarter ended 31st Mar 2008 (Audited)	Year ended 31st Mar 2009 (Audited)	Year ended 31st Mar 2008 (Audited)
16	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	-Number of shares	13,246,850		13,246,850	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.26%		31.26%	
	-Percentage of shares (as a % of the total share capital of the company)	14.27%		14.27%	
	b) Non-encumbered				
	-Number of shares	29,126,388		29,126,388	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.74%		68.74%	
	-Percentage of shares (as a % of the total share capital of the company)	31.36%		31.36%	

- 1) The aforesaid results were placed before and reviewed by the audit committee at its meeting held on 2Nd May, 2009 and approved by the Board of Directors at its meeting held on the same date.
- 2) The Board of Directors have recommended 75 % Dividend i.e., Rs. 1.50 Per equity shares of Rs. 2/= each (excluding dividend distribution tax).
- 3) Information on investor complaints for quarter ended 31st March, 2009 is as under:
 - Complaints pending as on January 1, 2009 --- NIL
 - Complaints received during the quarter --- 09
 - Complaints solved during the quarter --- 09
 - Complaints pending as on March 31, 2009 --- NIL
- 4) Other Expenditure includes Foreign Exchange Loss of Rs. 194.37 Lacs for Quarter ended on 31st March-09 and Rs. 1157.23 Lacs for the Nine Months ended on 31st Dec-08 (Previous Year for the quarter ended on 31st March-08 Loss of Rs. 8.88 Lacs and for the Nine months ended on 31st Dec-07 Gain of Rs. 360.61 Lacs)
- 5) During the quarter ended March 31, 2009, CARE Ltd. retained the highest Credit Rating "PR1+" to the Short Term borrowings and 2nd highest Credit Rating "CARE AA-" for long term borrowings.
- 6) The disclosure regarding details of Promoter and Promoter Group shareholding including the details of pledge of shares has been made effective from February 3, 2009. Accordingly, disclosure corresponding to previous quarter and year is not applicable.
- 7) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place Mumbai
Date 2nd May, 2009

For and on behalf of Board of Directors



Prayasvin B. Patel
Chairman & Managing Director

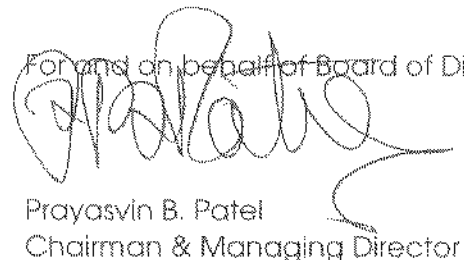
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	Quarter ended 31st Mar 2009 (Audited)	Quarter ended 31st Mar 2008 (Audited)	Year ended 31st Mar 2009 (Audited)	Year ended 31st Mar 2008 (Audited)
SEGMENT REVENUE				
Material Handling Equipment	19,909.52	20,241.38	58,756.83	47,053.79
Transmission Equipment	9,763.60	14,020.23	39,439.60	38,909.68
Total	29,673.12	34,261.60	98,196.43	85,963.47
Less: Inter Segment Revenue	819.95	1,414.95	2,689.95	3,319.95
Net Sales/Income from Operations	28,853.16	32,846.65	95,506.48	82,643.52
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST				
Material Handling Equipment	2,610.73	2,382.30	7,157.34	6,273.72
Transmission Equipment	1,866.33	2,677.12	7,273.49	7,927.19
Total	4,477.06	5,059.42	14,430.83	14,200.91
Less:				
a) Interest	1,582.46	851.84	4,836.80	2,742.66
b) Unallocated Corporate Expenses (net of unallocable income)	172.60	797.49	784.00	1,590.34
Total Profit before Tax	2,722.00	3,410.09	8,810.03	9,867.91
CAPITAL EMPLOYED				
1 a) Segmentwise Assets				
Material Handling Equipment	74,347.35	59,133.37	74,347.35	59,133.37
Transmission Equipment	57,600.49	41,137.07	57,600.49	41,137.07
b) Unallocated Assets	-	-	-	-
2 a) Segmentwise Liabilities				
Material Handling Equipment	28,133.03	24,816.80	28,133.03	24,816.80
Transmission Equipment	15,044.25	10,186.84	15,044.25	10,186.84
b) Unallocated Liabilities	-	-	-	-
3 a) Segmentwise Capital Employed				
Material Handling Equipment	46,214.31	34,316.57	46,214.31	34,316.57
Transmission Equipment	42,556.24	30,950.23	42,556.24	30,950.23
b) Unallocated Capital Employed	-	-	-	-
Total Capital Employed	88,770.56	65,266.80	88,770.56	65,266.80

Place : Mumbai
Date : 2nd May, 2009

For and on behalf of Board of Directors



Prayasvin B. Patel
Chairman & Managing Director

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