



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2009

(Rs. in Lacs)

Sl. No.		Quarter ended 31st Dec., 2009 (Unaudited)	Quarter ended 31st Dec, 2008 (Unaudited)	Nine Months ended 31st Dec., 2009 (Unaudited)	Nine Months ended 31st Dec., 2008 (Unaudited)	Year ended 31st Mar 2009 (Audited)
1	Sales/Income from operations	26,484.30	26,800.53	75,746.00	72,281.89	103,083.64
	Less: Excise Duty	1,495.65	2,234.86	4,018.04	5,628.58	7,577.16
	a. Net Sales/Income from operations	24,988.64	24,565.67	71,727.96	66,653.32	95,506.48
	b. Other Operating Income	135.58	100.45	458.79	384.08	884.95
	Total Income (a+b)	25,124.23	24,666.11	72,186.75	67,037.40	96,391.43
2	Expenditure					
	a) (Increase)/decrease in stock in trade	2,102.86	(3,145.90)	2,548.01	(7,169.31)	(10,549.65)
	b) Consumption of raw materials	15,027.64	18,686.34	46,836.25	50,784.49	73,747.68
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employee Cost	1,305.62	1,321.63	3,385.60	3,394.56	4,383.22
	e) Depreciation	829.35	561.11	2,358.57	1,515.77	2,214.72
	f) Other expenditure	2,792.80	4,003.07	8,372.95	9,239.90	13,021.40
	g) Total	22,058.28	21,426.26	63,501.38	57,765.41	82,817.37
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3,065.95	3,239.86	8,685.37	9,271.99	13,574.06
4	Other Income	773.21	0.03	850.71	70.38	72.77
5	Profit before Interest and Exceptional Items (3+4)	3,839.16	3,239.89	9,536.08	9,342.37	13,646.83
6	Interest	1,134.12	1,418.38	3,915.91	3,254.34	4,836.80
7	Profit after Interest but before Exceptional Items (5-6)	2,705.04	1,821.51	5,620.17	6,088.03	8,810.03
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	2,705.04	1,821.51	5,620.17	6,088.03	8,810.03
10	Tax Expenses					
	Current	500.36	342.20	1,260.04	1,361.90	1,812.43
	Deferred	221.36	216.27	449.61	647.19	1,197.48
	Fringe Benefit Tax	-	12.00	-	32.00	55.00
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	1,983.32	1,251.04	3,910.51	4,046.94	5,745.11
12	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23
13	Reserves excluding revaluation reserves(as per Balance Sheet)	-	-	-	-	25,682.77
14	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)					
	- Before Extra Ordinary Items					
	(i) Basic (Not annualised)	2.14	1.35	4.21	4.36	6.19
	(ii) Diluted (Not annualised)	2.14	1.35	4.21	4.36	6.19
	- After Extra Ordinary Items					
	(i) Basic (Not annualised)	2.14	1.35	4.21	4.36	6.19
	(ii) Diluted (Not annualised)	2.14	1.35	4.21	4.36	6.19
15	Aggregate Public Shareholding					
	Number of Shares	50,416,272	51,021,309	50,416,272	51,021,309	50,488,272
	Percentage of shareholding	54.29%	54.94%	54.29%	54.94%	54.37%

ELECON ENGINEERING COMPANY LIMITED

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Sl. No.		Quarter ended 31st Dec., 2009 (Unaudited)	Quarter ended 31st Dec, 2008 (Unaudited)	Nine Months ended 31st Dec., 2009 (Unaudited)	Nine Months ended 31st Dec., 2008 (Unaudited)	Year ended 31st Mar 2009 (Audited)
16	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	-Number of shares	9,691,850	-	9,691,850	-	13,246,850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.83%	-	22.83%	-	31.26%
	-Percentage of shares (as a % of the total share capital of the company)	10.44%	-	10.44%	-	14.27%
	b) Non-encumbered					
	-Number of shares	32,753,388	-	32,753,388	-	29,126,388
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.17%	-	77.17%	-	68.74%
	-Percentage of shares (as a % of the total share capital of the company)	35.27%	-	35.27%	-	31.36%

- 1) The aforesaid financial results were placed before the Audit Committee and reviewed by it at its meeting held on 29th January, 2010 and taken on record by the Board of Directors in their Meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- 3) Information on investor complaints for quarter ended 31st December, 2009 is as under:

- Complaints pending as on October 1, 2009	----	NIL
- Complaints received during the quarter	----	06
- Complaints solved during the quarter	----	06
- Complaints pending as on December 31, 2009	----	NIL
- 4) The disclosure regarding details of promoter and promoter Group shareholding including the details of pledge of shares has been made effective from February 3, 2009. Accordingly, disclosure corresponding to the quarter and nine months of the previous year is not applicable.
- 5) Other Income for the Quarter ended / Nine months ended December 31, 2009 includes profit on Sale of Investments of Rs. 773.18 Lacs. (Corresponding Quarter / Nine Months ended December 31, 2008 was Rs. NIL)
- 6) Other Expenditure for the quarter ended December 31, 2009 includes Gain on foreign Exchange of Rs. 27.80 Lacs (corresponding quarter ended December 31, 2008 includes Loss on foreign exchange of Rs. 766.17 Lacs) and Nine months ended December 31, 2009 includes Loss on foreign exchange of Rs. 210.01 Lacs. (corresponding nine months ended December 31, 2008 includes Loss on foreign exchange of Rs. 1157.24 Lacs)
- 7) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place: Mumbai
Date : January 29, 2010

For and on behalf of Board of Directors


Prayasvin B. Patel
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	Quarter ended 31st Dec., 2009 (Unaudited)	Quarter ended 31st Dec, 2008 (Unaudited)	Nine Months ended 31st Dec., 2009 (Unaudited)	Nine Months ended 31st Dec., 2008 (Unaudited)	Year ended 31st Mar 2009 (Audited)
SEGMENT REVENUE					
Material Handling Equipment	14,984.89	14,373.77	44,487.64	38,847.31	58,756.83
Transmission Equipment	10,523.02	10,708.07	29,014.32	29,676.00	39,439.60
Total	25,507.91	25,081.84	73,501.96	68,523.32	98,196.43
Less: Inter Segment Revenue	519.27	516.17	1,774.00	1,870.00	2,689.95
Net Sales/Income from Operations	24,988.64	24,565.67	71,727.96	66,653.32	95,506.48
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST					
Material Handling Equipment	1,807.48	1,617.71	5,589.39	4,546.60	7,157.34
Transmission Equipment	1,733.95	1,877.62	4,714.47	5,407.16	7,273.49
Total	3,541.42	3,495.33	10,303.86	9,953.77	14,430.83
Less:					
a) Interest	1,134.12	1,418.38	3,915.91	3,254.34	4,836.80
b) Unallocated Corporate Expenses (net of unallocable income)	(297.74)	327.31	767.79	611.40	784.00
Total Profit before Tax	2,705.04	1,749.65	5,620.17	6,088.03	8,810.03
CAPITAL EMPLOYED					
1 a) Segmentwise Assets					
Material Handling Equipment	80,200.57	70,995.50	80,200.57	70,995.50	74,347.35
Transmission Equipment	50,060.23	53,724.11	50,060.23	53,724.11	57,600.49
b) Unallocated Assets					
-					
2 a) Segmentwise Liabilities					
Material Handling Equipment	30,743.17	28,497.55	30,743.17	28,497.55	28,133.03
Transmission Equipment	10,401.80	10,410.37	10,401.80	10,410.37	15,044.25
b) Unallocated Liabilities					
-					
3 a) Segmentwise Capital Employed					
Material Handling Equipment	49,457.40	42,497.95	49,457.40	42,497.95	46,214.31
Transmission Equipment	39,658.43	43,313.74	39,658.43	43,313.74	42,556.24
b) Unallocated Capital Employed					
-					
Total Capital Employed	89,115.83	85,811.69	89,115.83	85,811.69	88,770.55

For and on behalf of Board of Directors



Prayasvin B. Patel
Chairman & Managing Director

Place : Mumbai
Date : January 29, 2010