

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2010

(Rs. in Lacs)

Sl. No.		Quarter ended 31st March, 2010 (Audited)	Quarter ended 31st Mar 2009 (Audited)	Year ended 31st March, 2010 (Audited)	Year ended 31st Mar 2009 (Audited)
1	Sales/Income from operations	35,189.59	30,807.70	110,935.60	103,083.64
	Less: Excise Duty	2,280.50	1,954.53	6,298.54	7,577.16
	a. Net Sales/Income from operations	32,909.09	28,853.16	104,637.05	95,506.48
	b. Other Operating Income	335.24	500.87	794.03	884.95
	Total Income (a+b)	33,244.33	29,354.04	105,431.08	96,391.43
2	Expenditure				
	a) (Increase)/decrease in stock in trade	918.50	(3,380.33)	3,466.51	(10,549.65)
	b) Consumption of raw materials	22,540.68	22,963.19	69,376.93	73,747.68
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	966.25	988.66	4,351.85	4,383.22
	e) Depreciation	953.46	698.94	3,312.03	2,214.72
	f) Other expenditure	4,113.37	3,781.50	12,486.32	13,021.40
	g) Total	29,492.25	25,051.96	92,993.63	82,817.37
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3,752.08	4,302.07	12,437.45	13,574.06
4	Other Income	832.45	2.39	1,683.15	72.77
5	Profit before Interest and Exceptional Items (3+4)	4,584.53	4,304.46	14,120.60	13,646.83
6	Interest	1,172.99	1,582.46	5,088.90	4,836.80
7	Profit after Interest but before Exceptional Items (5-6)	3,411.53	2,722.00	9,031.70	8,810.03
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	3,411.53	2,722.00	9,031.70	8,810.03
10	Tax Expenses				
	Current	406.31	450.53	1,666.35	1,812.43
	Deferred	298.21	550.29	747.83	1,197.48
	Fringe Benefit Tax	-	23.00	-	55.00
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	2,707.02	1,698.18	6,617.53	5,745.11
12	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	1,857.23	1,857.23	1,857.23
13	Reserves excluding revaluation reserves(as per Balance Sheet)	30,753.41	25,682.77	30,753.41	25,682.77
14	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)				
	- Before Extra Ordinary Items				
	(i) Basic (Not annualised)	2.92	1.83	7.13	6.19
	(ii) Diluted (Not annualised)	2.92	1.83	7.13	6.19
	- After Extra Ordinary Items				
	(i) Basic (Not annualised)	2.92	1.83	7.13	6.19
	(ii) Diluted (Not annualised)	2.92	1.83	7.13	6.19
15	Aggregate Public Shareholding				
	Number of Shares	50,416,272	50,488,272	50,416,272	50,488,272
	Percentage of shareholding	54.29%	54.37%	54.29%	54.37%

ELECON ENGINEERING COMPANY LIMITED

POST BOX # 6, ANAND SOJITRA ROAD, VALLABH VIDYANAGAR 388 120, GUJARAT, INDIA
 Material Handling Equipment Division : Phone : +91 (2692) 237016, 230017, 230122, 230166 • Fax : (2692) 236457
 Gear Division : Phone : +91 (2692) 236469, 236513, 236516 • Fax : +91 (2692) 236527

Web Site : [http : //www.elecon.com](http://www.elecon.com)

Sl. No.		Quarter ended 31st March, 2010 (Audited)	Quarter ended 31st Mar 2009 (Audited)	Year ended 31st March, 2010 (Audited)	Year ended 31st Mar 2009 (Audited)
16	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	-Number of shares	8,549,850	13,246,850	8,549,850	13,246,850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.14%	31.26%	20.14%	31.26%
	-Percentage of shares (as a % of the total share capital of the company)	9.21%	14.27%	9.21%	14.27%
	b) Non-encumbered				
	-Number of shares	33,895,388	29,126,388	33,895,388	29,126,388
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.85%	68.74%	79.85%	68.74%
	-Percentage of shares (as a % of the total share capital of the company)	36.50%	31.36%	36.50%	31.36%

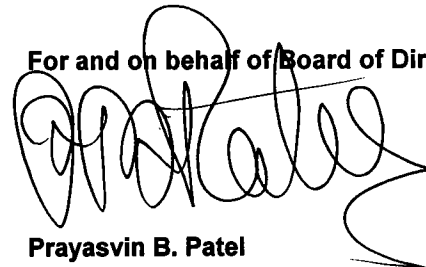
- 1) The aforesaid financial results were placed before the Audit Committee and reviewed by it at its meeting held on 10th May, 2010 and taken on record by the Board of Directors in their Meeting held on the same date.
- 2) The Board of Directors have recommended 75 % Dividend i.e., Rs.1.50 Per equity shares of Rs. 2/= each (excluding dividend distribution tax).
- 3) Information on investor complaints for quarter ended 31st March, 2010 is as under:

- Complaints pending as on January 1, 2010	----	NIL
- Complaints received during the quarter	----	07
- Complaints solved during the quarter	----	07
- Complaints pending as on March 31, 2010	----	NIL
- 4) Other Income for the Quarter ended includes profit on Sale of Investments of Rs. 822.63 Lacs. (Corresponding quarter ended on March 31, 2009 was Rs. Nil.) and Year ended March 31, 2010 includes profit on Sale of Investments of Rs. 1,595.81 Lacs. (Corresponding Year ended on March 31, 2009 was Rs. 1 Lac.)
- 5) Other Expenditure for the quarter ended March 31, 2010 includes Gain on foreign Exchange of Rs. 42.60 Lacs (corresponding quarter ended March 31, 2009 includes Loss on foreign exchange of Rs. 194.37 Lacs) and Year ended March 31, 2010 includes Loss on foreign exchange of Rs. 167.41 Lacs. (corresponding Year ended March 31, 2009 includes Loss on foreign exchange of Rs. 1,351.60 Lacs)
- 6) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : V V Nagar
Date : May 10, 2010

POP 7

For and on behalf of Board of Directors



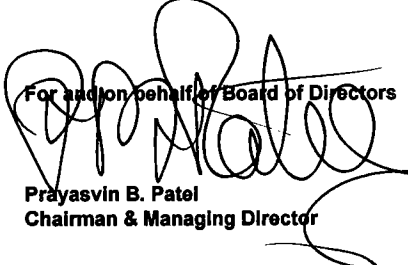
Prayasvin B. Patel
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	Quarter ended 31st March, 2010 (Audited)	Quarter ended 31st Mar 2009 (Audited)	Year ended 31st March, 2010 (Audited)	Year ended 31st Mar 2009 (Audited)
SEGMENT REVENUE				
Material Handling Equipment	21,003.74	19,909.52	65,491.37	58,756.83
Transmission Equipment	13,577.73	9,763.60	42,592.05	39,439.60
Total	34,581.46	29,673.12	108,083.42	98,196.43
Less: Inter Segment Revenue	1,672.37	819.95	3,446.37	2,689.95
Net Sales/Income from Operations	32,909.09	28,853.16	104,637.05	95,506.48
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST				
Material Handling Equipment	2,718.67	2,610.73	8,308.06	7,157.34
Transmission Equipment	2,147.06	1,866.33	6,861.52	7,273.49
Total	4,865.73	4,477.06	15,169.58	14,430.83
Less:				
a) Interest	1,172.99	1,582.46	5,088.90	4,836.80
b) Unallocated Corporate Expenses (net of unallocable income)	281.20	172.60	1,048.99	784.00
Total Profit before Tax	3,411.53	2,722.00	9,031.70	8,810.03
CAPITAL EMPLOYED				
1 a) Segmentwise Assets				
Material Handling Equipment	80,269.71	74,347.35	80,269.71	74,347.35
Transmission Equipment	48,577.73	57,600.49	48,577.73	57,600.49
b) Unallocated Assets	-	-	-	-
2 a) Segmentwise Liabilities				
Material Handling Equipment	32,466.32	28,133.03	32,466.32	28,133.03
Transmission Equipment	8,415.10	15,044.25	8,415.10	15,044.25
b) Unallocated Liabilities	-	-	-	-
3 a) Segmentwise Capital Employed				
Material Handling Equipment	47,803.39	46,214.31	47,803.39	46,214.31
Transmission Equipment	40,162.63	42,556.24	40,162.63	42,556.24
b) Unallocated Capital Employed	-	-	-	-
Total Capital Employed	87,966.03	88,770.56	87,966.03	88,770.55

 Place : V V Nagar
 Date : May 10, 2010


 For and on behalf of Board of Directors
Prayasvin B. Patel
 Chairman & Managing Director