

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lacs)

Sl. No.		Quarter ended 30th June, 2010 (Unaudited)	Quarter ended 30th June, 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)
1	Sales/Income from operations	26,356.72	22,384.17	110,935.60
	Less: Excise Duty	1,752.03	1,155.10	6,298.55
	a. Net Sales/Income from operations	24,604.69	21,229.07	104,637.05
	b. Other Operating Income	112.75	218.84	794.03
	Total Income (a+b)	24,717.44	21,447.91	105,431.08
2	Expenditure			
	a) (Increase)/decrease in stock in trade	(584.10)	(776.52)	3,466.51
	b) Consumption of raw materials	17,503.73	15,018.65	69,376.93
	c) Purchase of Traded Goods	-	-	-
	d) Employee Cost	1,196.15	892.63	4,351.85
	e) Depreciation	892.15	748.91	3,312.03
	f) Other expenditure @	2,809.98	2,835.69	12,486.31
	g) Total	21,817.91	18,719.36	92,993.63
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	2,899.53	2,728.55	12,437.45
4	Other Income	0.50	-	1,683.15
5	Profit before Interest and Exceptional Items (3+4)	2,900.03	2,728.55	14,120.60
6	Interest	984.54	1,441.67	5,088.90
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	1,915.49	1,286.88	9,031.70
8	Exceptional Items	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7+8)</b>	1,915.49	1,286.88	9,031.70
10	<b>Tax Expenses</b>			
	Current	549.26	411.16	1,666.35
	Deferred	34.26	25.61	747.83
11	<b>Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)</b>	1,331.97	850.11	6,617.53
12	Extraordinary Item (Net of Tax Expense)	-	-	-
13	<b>Net Profit(+)/Loss(-) for the Period (11-12)</b>	1,331.97	850.11	6,617.53
14	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	1,857.23	1,857.23
15	Reserves excluding revaluation reserves(as per Balance Sheet)	-	-	30,753.41

### ELECON ENGINEERING COMPANY LIMITED

POST BOX # 6, ANAND SOJITRA ROAD, VALLABH VIDYANAGAR 388 120, GUJARAT, INDIA  
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 Gear Division : Phone : +91 (2692) 236469, 236513, 236516 • Fax : +91 (2692) 236527

Web Site : [http : //www.elecon.com](http://www.elecon.com)

Sl. No.		Quarter ended 30th June, 2010 (Unaudited)	Quarter ended 30th June, 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)
16	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)			
	- Before Extra Ordinary Items			
	(i) Basic (Not annualised)	1.43	0.92	7.13
	(ii) Diluted (Not annualised)	1.43	0.92	7.13
	- After Extra Ordinary Items			
	(i) Basic (Not annualised)	1.43	0.92	7.13
	(ii) Diluted (Not annualised)	1.43	0.92	7.13
17	Public Shareholding			
	Number of Shares	50,416,272	50,416,272	50,416,272
	Percentage of shareholding	54.29%	54.29%	54.29%
18	<b>Promoters and promoter group shareholding</b>			
	a) Pledged/ Encumbered			
	-Number of shares	8,549,850	13,246,850	8,549,850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.15%	31.21%	20.15%
	-Percentage of shares (as a % of the total share capital of the company)	9.21%	14.27%	9.21%
	b) Non-encumbered			
	-Number of shares	33,895,388	29,198,388	33,895,388
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.85%	68.79%	79.85%
	-Percentage of shares (as a % of the total share capital of the company)	36.50%	31.44%	36.50%

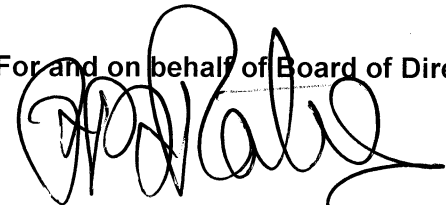
- 1) The aforesaid financial results were placed before the Audit Committee and reviewed by it at its meeting held on 30th July, 2010 and taken on record by the Board of Directors in their Meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- 3) Information on investor complaints for quarter ended 30th June, 2010 is as under:
 

- Complaints pending as on April 1, 2010	----	NIL
- Complaints received during the quarter	----	08
- Complaints solved during the quarter	----	08
- Complaints pending as on June 30, 2010	----	NIL
- 4) @ There is a Gain on Foreign Exchange of Rs. 69.22 Lacs for the quarter ended June 30, 2010 as against Loss on Foreign Exchange of Rs. 117.76 Lacs for the corresponding quarter ended June 30, 2009.
- 5) The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : V V Nagar

Date : July 30, 2010

For and on behalf of Board of Directors

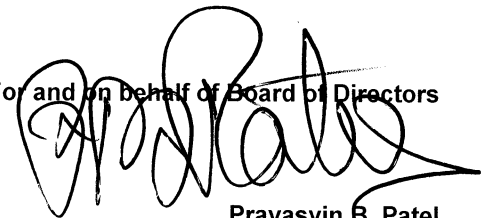


**Prayash B. Patel**  
Chairman & Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Quarter ended 30th June, 2010 (Unaudited)	Quarter ended 30th June, 2009 (Unaudited)	( Rs. In Lacs ) Year ended 31st March, 2010 (Audited)
<b>SEGMENT REVENUE</b>			
Material Handling Equipment	14,981.13	12,911.87	65,491.37
Transmission Equipment	10,100.73	9,065.10	42,592.05
Total	25,081.86	21,976.97	108,083.42
Less: Inter Segment Revenue	477.18	747.90	3,446.37
<b>Net Sales/Income from Operations</b>	<b>24,604.68</b>	<b>21,229.07</b>	<b>104,637.05</b>
<b>SEGMENT PROFIT/(LOSS) BEFORE TAX &amp; INTEREST</b>			
Material Handling Equipment	1,915.53	1,581.69	8,308.06
Transmission Equipment	1,528.70	1,457.26	6,861.52
<b>Total</b>	<b>3,444.22</b>	<b>3,038.95</b>	<b>15,169.58</b>
<b>Less:</b>			
a) Interest	984.55	1,441.67	5,088.90
b) Unallocated Corporate Expenses (net of unallocable income)	544.19	310.40	1,048.98
<b>Total Profit before Tax</b>	<b>1,915.49</b>	<b>1,286.88</b>	<b>9,031.70</b>
<b>CAPITAL EMPLOYED</b>			
1 a) Segmentwise Assets			
Material Handling Equipment	77,685.35	83,439.41	80,269.71
Transmission Equipment	50,427.94	52,406.95	48,577.73
b) Unallocated Assets	-	-	-
2 a) Segmentwise Liabilities			
Material Handling Equipment	27,838.09	31,673.34	32,466.32
Transmission Equipment	11,239.30	11,732.71	8,415.10
b) Unallocated Liabilities	-	-	-
3 a) Segmentwise Capital Employed			
Material Handling Equipment	49,847.26	51,766.07	47,803.39
Transmission Equipment	39,188.64	40,674.24	40,162.63
b) Unallocated Capital Employed	-	-	-
<b>Total Capital Employed</b>	<b>89,035.90</b>	<b>92,440.31</b>	<b>87,966.02</b>

For and on behalf of Board of Directors


**Prayasvin B. Patel**  
 Chairman & Managing Director

 Place : V V Nagar  
 Date : July 30, 2010