

ELECON ENGINEERING COMPANY LIMITED

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PART - I **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012** (Rs. in Lacs)

Sr. No	Particulars	STANDALONE			
		Quarter ended			
		30th June 2012 (Unaudited)	31st March 2012 (Audited)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1	Income from Operations				
	a). Net Sales / Income from Operations (net of excise duty)	23214.65	43904.59	25141.64	132003.22
	b). Other Operating Income	362.49	293.05	292.01	1163.97
	Total Income from Operations (net)	23577.14	44197.64	25433.65	133167.19
2	Expenses				
	(a) Cost of Materials consumed	16710.26	26339.77	17488.89	87316.34
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1147.94)	4108.06	(1440.63)	707.31
	(d) Employee benefits expense	1799.30	2074.79	1486.70	7308.81
	(e) Depreciation and amortisation expense	1141.13	1103.93	1007.83	4238.08
	(f) Other expenses	3060.24	5283.68	3650.65	17560.11
	Total Expenses	21562.99	38910.23	22193.44	117130.65
3	Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional Items (1-2)	2014.15	5287.41	3240.21	16036.54
4	Other Income	421.18	145.03	297.06	742.79
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	2435.33	5432.44	3537.27	16779.33
6	Finance Costs	1493.04	1500.99	1352.75	5795.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	942.29	3931.45	2184.52	10983.52
8	Exceptional Items	-	-	-	-
9	Profit / Loss from ordinary activities before Tax (7+8)	942.29	3931.45	2184.52	10983.52
10	Tax expenses	302.55	1542.34	693.97	4023.60
11	Net Profit / Loss from ordinary activities after Tax (9±10)	639.74	2389.11	1490.55	6959.92
12	Extraordinary Item (Net of Tax Expense Rs. Nil)	-	-	-	-
13	Net Profit / Loss for the Period (11±12)	639.74	2389.11	1490.55	6959.92
14	Share of Profit / (Loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)*	639.74	2389.11	1490.55	6959.92
17	Paid-up equity share capital (Face Value of the share Rs.2/-)	1857.23	1857.23	1857.23	1857.23
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	42620.11	-	42620.11
19.i	Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised) :				
	(a) Basic	0.69	2.57	1.61	7.49
	(b) Diluted	0.69	2.57	1.61	7.49
19.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised) :				
	(a) Basic	0.69	2.57	1.61	7.49
	(b) Diluted	0.69	2.57	1.61	7.49

PART - II **SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012**

PARTICULARS OF SHAREHOLDING					
A	1 Public Shareholding				
	-Number of Shares	50152791	50152791	50406872	50152791
	-Percentage of shareholding	54.01%	54.01%	54.28%	54.01%
2	Promoters and promoter group shareholding**				
	a) Pledged / Encumbered				
	-Number of shares	8874850	8874850	8874850	8874850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.78%	20.78%	20.90%	20.78%
	-Percentage of shares (as a % of the total share capital of the company)	9.56%	9.56%	9.56%	9.56%
	b) Non-encumbered				
	-Number of shares	33833869	33833869	33579788	33833869
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.22%	79.22%	79.10%	79.22%
	-Percentage of shares (as a % of the total share capital of the company)	36.43%	36.43%	36.16%	36.43%

PARTICULARS **3 MONTHS ENDED 30TH JUNE, 2012**

B INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	8		
	Disposed off during the quarter	8		
	Remaining unresolved at the end of the quarter	Nil		

Notes : (1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on July 31, 2012 and taken on record by the Board of Directors at its Meeting held on the same date.
(2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
(3) During the quarter, the Company has incorporated a Wholly-Owned Subsidiary, Excel EPC Projects Private Limited and also acquired 100% shares of Aakaish Projects Limited.
(4) Previous quarter's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's figures.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Sr. No	Particulars	STANDALONE			
		Quarter ended			
		30th June 2012 (Unaudited)	31st March 2012 (Audited)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1	SEGMENT REVENUE				
	Material Handling Equipment	12104.68	29548.34	14242.14	79454.94
	Transmission Equipment	12524.15	15414.65	12086.51	57392.19
	Others	-	-	-	-
	Total	24628.83	44962.99	26328.65	136847.13
	Less : Inter Segment Revenue	1051.69	765.35	895.00	3679.94
	Net Sales / Income from Operations	23577.14	44197.64	25433.65	133167.19
2	SEGMENT PROFIT / (LOSS) BEFORE TAX & INTEREST				
	Material Handling Equipment	1139.78	3917.79	1932.32	10454.32
	Transmission Equipment	1745.14	2437.55	1836.24	8552.90
	Others	-	-	-	-
	Total	2884.92	6355.34	3768.56	19007.22
	Less :				
	a) Finance Cost	1493.04	1500.99	1352.75	5795.81
	b) Unallocated Corporate Expenses (net of unallocable income)	449.59	922.90	231.29	2227.89
	Total Profit before Tax	942.29	3931.45	2184.52	10983.52
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)				
	a) Segment wise Capital Employed				
	Material Handling Equipment	60395.84	53750.55	48190.47	53750.55
	Transmission Equipment	45790.09	42485.28	48579.80	42485.28
	others	-	-	-	-
	b) Unallocated Capital Employed	-	-	-	-
	Total Capital Employed	106185.93	96235.83	96770.27	96235.83