



## ELECON ENGINEERING COMPANY LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

(₹ in Lacs)

PART I Sr. No	Particulars	STANDALONE					
		Quarter Ended		Half Year Ended		Year Ended	
		30th Sep., 2013 (Unaudited)	30th June, 2013 (Unaudited)	30th Sep., 2012 (Unaudited)	30th Sep., 2013 (Unaudited)	30th Sep., 2012 (Unaudited)	31st March, 2013 (Audited)
1	Income from Operations						
	a). Net Sales / Income from Operations (net of excise duty)	11937.45	10395.86	32674.84	22333.31	55889.49	59132.28
	b). Other Operating Income	125.63	136.83	292.34	262.46	654.83	388.42
	Total Income from Operations (net)	12063.08	10532.69	32967.18	22595.77	56544.32	59520.70
2	Expenses						
	(a) Cost of materials consumed	5922.06	6384.60	17935.29	12306.66	34645.56	33188.60
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(160.10)	(534.11)	2306.69	(694.21)	1158.74	2323.60
	(d) Employee benefits expense	1288.69	1277.88	2182.13	2566.57	3981.42	5454.13
	(e) Depreciation and amortisation expense	1135.11	1137.76	1207.23	2272.87	2348.36	4198.88
	(f) Other expenses	2561.44	1646.64	4496.33	4208.08	7592.39	8283.35
	Total Expenses	10747.20	9912.77	28127.67	20659.97	49726.47	53448.56
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	1315.88	619.92	4839.51	1935.80	6817.85	6072.14
4	Other Income	794.31	521.86	173.37	1316.17	594.56	1110.83
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3±4)	2110.19	1141.78	5012.88	3251.97	7412.41	7182.97
6	Finance Costs	878.98	648.36	1636.78	1527.34	3094.00	3008.16
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item (5± 6)	1231.21	493.42	3376.10	1724.63	4318.41	4174.81
8	Exceptional Items	-	-	-	-	-	(2668.29)
9	Profit / (Loss) from ordinary activities before Tax (7+8)	1231.21	493.42	3376.10	1724.63	4318.41	1506.52
10	Tax Expenses	347.88	167.70	1078.85	515.58	1381.40	654.02
11	Net Profit / (Loss) from ordinary activities after Tax (9±10)	883.33	325.72	2297.25	1209.05	2937.01	852.50
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11±12)	883.33	325.72	2297.25	1209.05	2937.01	852.50
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	883.33	325.72	2297.25	1209.05	2937.01	852.50
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	2178.72	2178.72	1857.23	2178.72	1857.23	2178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	46644.06	-	45557.09	46644.06	45557.09	45434.99
19.I	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
	(a) Basic	0.81	0.30	2.47	1.11	3.16	0.78
	(b) Diluted	0.81	0.30	2.47	1.11	3.16	0.78
19.II	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
	(a) Basic	0.81	0.30	2.47	1.11	3.16	0.78
	(b) Diluted	0.81	0.30	2.47	1.11	3.16	0.78

PART II Sr. No	Particulars	STANDALONE					
		Quarter Ended		Half Year Ended		Year Ended	
		30th Sep., 2013 (Unaudited)	30th June, 2013 (Unaudited)	30th Sep., 2012 (Unaudited)	30th Sep., 2013 (Unaudited)	30th Sep., 2012 (Unaudited)	31st March, 2013 (Audited)
1	SEGMENT REVENUE						
	Material Handling Equipment	-	-	19087.27	-	31191.95	-
	Transmission Equipment	12063.08	10532.69	14433.19	22595.77	26957.34	59520.70
	Others	-	-	-	-	-	-
	Total	12063.08	10532.69	33520.46	22595.77	58149.29	59520.70
	Less : Inter Segment Revenue	-	-	553.28	-	1604.97	-
	Net Sales / Income from Operations	12063.08	10532.69	32967.18	22595.77	56544.32	59520.70
2	SEGMENT PROFIT / (LOSS) BEFORE TAX & INTEREST						
	Material Handling Equipment	-	-	2930.64	-	4070.42	-
	Transmission Equipment	2110.19	1141.78	2632.10	3251.97	4377.24	7182.97
	Others	-	-	-	-	-	-
	Total	2110.19	1141.78	5562.74	3251.97	8447.66	7182.97
	Less :						
	a) Finance Cost	878.98	648.36	1636.78	1527.34	3094.00	3008.16
	b) Unallocated Corporate Expenses (net of unallocable income)	-	-	549.86	-	1035.25	-
	Total Profit before Tax	1231.21	493.42	3376.10	1724.63	4318.41	4174.81
3	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	a) Segment wise Capital Employed						
	Material Handling Equipment	-	-	54744.08	-	54744.08	-
	Transmission Equipment	78307.49	78076.14	44369.14	78307.49	44369.14	72894.60
	Others	-	-	-	-	-	-
	b) Unallocated Capital Employed	-	-	-	-	-	-
	Total Capital Employed	78307.49	78076.14	99113.22	78307.49	99113.22	72894.60

### STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Sr. No	Particulars	STANDALONE	
		Half Year Ended	Year Ended
		30th Sep., 2013 (Unaudited)	31st March, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2178.72	2178.72
	(b) Reserves & Surplus	46644.06	45434.99
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' Funds	48822.78	47613.71
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long - term borrowings	7925.46	9314.83
	(b) Deferred tax liabilities (net)	4145.95	4160.79
	(c) Other long-term liabilities	104.49	99.79
	(d) Long-term provisions	360.39	250.95
	Sub-Total - Non-current Liabilities	12536.29	13826.36
5	Current liabilities		
	(a) Short-term borrowings	17413.30	11805.27
	(b) Trade payables	22782.27	25310.44
	(c) Other current liabilities	7820.05	7750.67
	(d) Short-term provisions	442.84	1615.32
	Sub-Total - Current Liabilities	48458.46	46481.70
	TOTAL - EQUITY & LIABILITIES	109817.53	107921.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	40053.97	41858.64
	(b) Goodwill on consolidation	-	-
	(c) Non - current investments	3706.88	3706.88
	(d) Deferred tax assets (net)	-	-
	(e) Long - term loans and advances	3262.88	2396.91
	(f) Other non-current assets	79.59	79.59
	Sub-Total - Non-Current Assets	47103.32	48042.02
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	15494.93	14865.15
	(c) Trade receivables	12816.88	14124.17
	(d) Cash & cash equivalents	384.13	749.42
	(e) Short - term loans & advances	20550.62	16666.96
	(f) Other Current assets	13467.65	13474.06
	Sub-Total - Current Assets	62714.21	59879.75
	TOTAL - ASSETS	109817.53	107921.77

### PART II Select Information for the Quarter Ended 30th Sep., 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	46664924	46664924	50035591	46664924	50035591	50035591
	-Percentage of shareholding(%)	42.84%	42.84%	53.88%	42.84%	53.88%	53.88%
2	Promoters and Promoters group shareholding						
	a). Pledged / Encumbered						
	-Number of shares	7843850	7843850	10125850	7843850	10125850	7843850
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	12.60%	12.60%	23.64%	12.60%	23.64%	18.32%
	-Percentage of shares (as a % of total share capital of the company)	7.20%	7.20%	10.90%	7.20%	10.90%	8.45%
	b). Non-encumbered						
	-Number of shares	54427069	54427069	32700069	54427069	32700069	34982069
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	87.40%	87.40%	76.36%	87.40%	76.36%	81.68%
	-Percentage of shares (as a % of total share capital of the company)	49.96%	49.96%	35.21%	49.96%	35.21%	37.67%

PARTICULARS	3 Months ended 30th Sep., 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Note :

- The aforesaid financial results were reviewed by the Audit Committee at its meeting held on November 11, 2013 and taken on record and approved by the Board of Directors at its meeting held on the same date.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- Pursuant to the Scheme approved by the Hon.High Court of Gujarat w.e.f.1st April 2012(appointed date),(i)MHE business was transferred by way of Slump Sale to Elecon EPC Projects Limited,a subsidiary of the Company and (ii)Gears undertaking of Prayas Engineering Limited & Emtci Engineering Limited were merged with the Company.The effective date of the order being 1st April 2013,the effect of the same has been given in the financial results for the quarter/half year ended 30th September 2013,and 31st March 2013,which reflect the operations of Gear business only and hence they are not comparable with figures for the quarter/half year ended 30th September 2012.
- Other Income for the quarter/ half year ended on 30th September 2013, includes dividend income of ₹ 553.99 lacs.
- Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.

For and on behalf of Board of Directors

**Prayasvin B. Patel**

- Chairman & Managing Director

Date : 11 - 11 - 2013

Place : Vallabh Vidyanagar