

**ELECON ENGINEERING COMPANY LIMITED**

Regd. Office : Anand - Sojitra Road, Vallabh Vidyanagar-388 120. Gujarat.

PH: (02692) 230017, FAX : 236457 Website : www.elecon.com

PART I

(₹ in Lacs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013**

Sr. No	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31st Dec. 2013 (Unaudited)	30th Sept. 2013 (Unaudited)	31st Dec. 2012 (Unaudited)	31st Dec. 2013 (Unaudited)	31st Dec. 2012 (Unaudited)	31st March, 2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	11109.83	11937.45	19911.30	33443.14	75800.78	59132.28
	b) Other Operating Income	113.67	125.63	262.68	376.13	917.52	388.42
	Total Income from Operations (net)	11223.50	12063.08	20173.98	33819.27	76718.30	59520.70
2	Expenses						
	(a) Cost of materials consumed	5539.10	5922.06	14847.16	17845.76	49492.71	33188.60
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	241.46	(160.10)	(2708.29)	(452.75)	(1549.54)	2323.60
	(d) Employee benefits expense	1076.06	1288.69	1936.06	3642.63	5917.49	5454.13
	(e) Depreciation and amortisation expense	1148.40	1135.11	1203.79	3421.27	3552.15	4198.88
	(f) Other expenses	1904.78	2561.44	2922.58	6112.86	10575.40	8283.35
	Total Expenses	9909.80	10747.20	18201.30	30569.77	67988.21	53448.56
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	1313.70	1315.88	1972.68	3249.50	8730.09	6072.14
4	Other Income	137.34	794.31	81.57	1453.51	676.13	1110.83
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	1451.04	2110.19	2054.25	4703.01	9406.22	7182.97
6	Finance Costs	859.04	878.98	1243.53	2386.38	4277.10	3008.16
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item (5+6)	592.00	1231.21	810.72	2316.63	5129.12	4174.81
8	Exceptional Items	-	-	-	-	-	(2668.29)
9	Profit / (Loss) from ordinary activities before Tax (7+8)	592.00	1231.21	810.72	2316.63	5129.12	1506.52
10	Tax Expenses	148.57	347.88	105.70	664.15	1487.10	654.02
11	Net Profit / (Loss) from ordinary activities after Tax (9+10)	443.43	883.33	705.02	1652.48	3642.02	852.50
12	Extraordinary item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	443.43	883.33	705.02	1652.48	3642.02	852.50
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	443.43	883.33	705.02	1652.48	3642.02	852.50
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	2178.72	2178.72	1857.23	2178.72	1857.23	2178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	45434.99
19.I	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
	(a) Basic	0.41	0.81	0.76	1.52	3.92	0.78
	(b) Diluted	0.41	0.81	0.76	1.52	3.92	0.78
19.II	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
	(a) Basic	0.41	0.81	0.76	1.52	3.92	0.78
	(b) Diluted	0.41	0.81	0.76	1.52	3.92	0.78

PART - II

**Select Information for the Quarter Ended 31st December 2013**

PARTICULARS OF SHAREHOLDING		3 Months ended 31st Dec. 2013					
1	Public Shareholding						
	-Number of Shares	46664924	46664924	50035591	46664924	50035591	50035591
	-Percentage of shareholding(%)	42.84	42.84	53.88	42.84	53.88	53.88
2	Promoters and Promoters group shareholding						
	a) Pledged / Encumbered						
	-Number of shares	7843850	7843850	7843850	7843850	7843850	7843850
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	12.60	12.60	18.32	12.60	18.32	18.32
	-Percentage of shares (as a % of total share capital of the company)	7.20	7.20	8.45	7.20	8.45	8.45
	b) Non-encumbered						
	-Number of shares	54427069	54427069	34982069	54427069	34982069	34982069
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	87.40	87.40	81.68	87.40	81.68	81.68
	-Percentage of shares (as a % of total share capital of the company)	49.96	49.96	37.67	49.96	37.67	37.67

PARTICULARS		3 Months ended 31st Dec. 2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	8	
	Disposed off during the quarter	8	
	Remaining unresolved at the end of the quarter	Nil	

Note :

- The aforesaid financial results were reviewed by the Audit Committee at its meeting held on February 06, 2014 and taken on record and approved by the Board of Directors at its Meeting held on the same date.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- Pursuant to the Scheme approved by the Hon.High Court of Gujarat w.e.f.1st April 2012(appointed date),(i)MHE business was transferred by way of Slump Sale to Elecon EPC Projects Limited, a subsidiary of the Company and (ii)Gears undertaking of Prayas Engineering Limited & Erntici Engineering Limited were merged with the Company. The effective date of the order being 1st April 2013, the effect of the same has been given in the financial results for the quarter/nine months ended 31st December 2013 and 31st March 2013, which reflect the operations of Gear business only and hence they are not comparable with figures for the quarter/nine months ended 31st December 2012.
- Previous quarters'/previous figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/previous figures.

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

Sr. No	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31st Dec. 2013 (Unaudited)	30th Sept. 2013 (Unaudited)	31st Dec. 2012 (Unaudited)	31st Dec. 2013 (Unaudited)	31st Dec. 2012 (Unaudited)	31st March, 2013 (Audited)
1	SEGMENT REVENUE						
	Material Handling Equipment	-	-	9556.16	-	40748.11	-
	Transmission Equipment	11223.50	12063.08	11218.58	33819.27	38175.92	59520.70
	Others	-	-	-	-	-	-
	Total	11223.50	12063.08	20774.74	33819.27	78924.03	59520.70
	Less : Inter Segment Revenue	-	-	600.76	-	2205.73	-
	Net Sales / Income from Operations	11223.50	12063.08	20173.98	33819.27	76718.30	59520.70
2	SEGMENT PROFIT / (LOSS) BEFORE TAX & INTEREST						
	Material Handling Equipment	-	-	990.52	-	5060.94	-
	Transmission Equipment	1451.04	2110.19	1360.78	4703.01	5738.02	7182.97
	Others	-	-	-	-	-	-
	Total	1451.04	2110.19	2351.30	4703.01	10798.96	7182.97
	Less :						
	a) Finance Cost	859.04	878.98	1243.53	2386.38	4277.10	3008.16
	b) Unallocated Corporate Expenses (net of unallocable income)	-	-	297.05	-	1392.74	-
	Total Profit before Tax	592.00	1231.21	810.72	2316.63	5129.12	4174.81
3	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	1 a) Segment wise Capital Employed						
	Material Handling Equipment	-	-	56856.75	-	56856.75	-
	Transmission Equipment	79169.20	78307.49	45167.38	79169.20	45167.38	72894.60
	Others	-	-	-	-	-	-
	b) Unallocated Capital Employed	-	-	-	-	-	-
	Total Capital Employed	79169.20	78307.49	102024.13	79169.20	102024.13	72894.60