



CIN : L29259GJ1960PLC001082

ELECON ENGINEERING COMPANY LIMITED

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PART - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014 (₹ in Lacs)

Sr. No	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30th June 2014 (Unaudited)	31st March 2014 (Audited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations (net of excise duty)	9479.87	16189.75	10395.86	49632.89
	b) Other Operating Income	112.45	114.17	136.83	490.30
	Total Income from Operations (net)	9592.32	16303.92	10532.69	50123.19
2	Expenses				
	(a) Cost of Materials consumed	5632.88	6483.12	6384.60	24328.88
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	(434.01)	3150.12	(534.11)	2697.37
	(d) Employee benefits expense	892.41	679.20	1277.88	4321.83
	(e) Depreciation and amortisation expense	1399.15	1120.95	1137.76	4542.22
	(f) Other expenses	1740.32	2655.28	1646.64	8768.14
	Total Expenses	9230.75	14088.67	9912.77	44658.44
3	Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional items (1-2)	361.57	2215.25	619.92	5464.75
4	Other Income	583.80	301.86	521.86	1755.37
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	945.37	2517.11	1141.78	7220.12
6	Finance Costs	760.79	938.40	648.36	3324.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	184.58	1578.71	493.42	3895.34
8	Exceptional Items	-	-	-	-
9	Profit / Loss from ordinary activities before Tax (7+8)	184.58	1578.71	493.42	3895.34
10	Tax expenses	59.86	488.21	167.70	1152.36
11	Net Profit / Loss from ordinary activities after Tax (9±10)	124.72	1090.50	325.72	2742.98
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-
13	Net Profit / Loss for the Period (11±12)	124.72	1090.50	325.72	2742.98
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	124.72	1090.50	325.72	2742.98
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	2178.72	2178.72	2178.72	2178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	46990.70	-	46990.70
19.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised) :				
	(a) Basic	0.11	1.00	0.30	2.52
	(b) Diluted	0.11	1.00	0.30	2.52
19.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised) :				
	(a) Basic	0.11	1.00	0.30	2.52
	(b) Diluted	0.11	1.00	0.30	2.52

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

PARTICULARS					3 MONTHS ENDED 30TH JUNE, 2014				
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	-Number of Shares	45664924	45664924	46664924	45664924				
	-Percentage of shareholding	41.92%	41.92%	42.84%	41.92%				
2	Promoters and promoter group shareholding								
	a) Pledged / Encumbered								
	-Number of shares	6493850	7843850	7843850	7843850				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.26%	12.40%	12.60%	12.40%				
	-Percentage of shares (as a % of the total share capital of the company)	5.96%	7.20%	7.20%	7.20%				
	b) Non-encumbered								
	-Number of shares	56777069	55427069	54427069	55427069				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.74%	87.60%	87.40%	87.60%				
	-Percentage of shares (as a % of the total share capital of the company)	52.12%	50.88%	49.96%	50.88%				
B INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter		Nil						
	Received during the quarter		2						
	Disposed off during the quarter		2						
	Remaining unresolved at the end of the quarter		Nil						

- Notes: (1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on August 4, 2014 and taken on record and approved by the Board of Directors at its Meeting held on the same date.
- (2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- (3) In accordance with the provisions of Schedule II to the Companies Act, 2013, effective from 1st April, 2014, the Company has revised the useful life of its Fixed Assets. As a consequence of such revision, the depreciation for the quarter is higher by around ₹ 247 lacs. The difference in depreciation relating to past period as computed under the said Schedule would be adjusted against the opening reserves at the time of final closure of accounts for the year.
- (4) Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.
- (5) The Company has only one reportable primary business segment as per AS-17.

Place : Vallabh Vidyanagar
Date : 4-8-2014

For and on behalf of Board of Directors
Prayasvin B. Patel - Chairman & Managing Director