

**ELECON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1960PLC001082

 Regd. Office : Anand - Sojitra Road, Vallabh Vidyanagar-388 120. Gujarat.  
 PH: (02692) 230017, FAX : 236457 Website : www.elecon.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(₹ in Lacs)

**PART I**

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sep., 2014	30th June, 2014	30th Sep., 2013	30th Sep., 2014	30th Sep., 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise duty)	11632.05	9479.87	11937.45	21111.92	22333.31	49632.89
	(b) Other Operating Income	149.74	112.45	125.63	262.19	262.46	490.30
	Total Income from Operations (net)	11781.79	9592.32	12063.08	21374.11	22595.77	50123.19
2	Expenses						
	(a) Cost of materials consumed	6270.55	5632.88	5922.06	11903.43	12306.66	24328.88
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	685.68	(434.01)	(160.10)	251.67	(694.21)	2697.37
	(d) Employee benefits expense	995.02	892.41	1288.69	1887.43	2566.57	4321.83
	(e) Depreciation and amortisation expense	1061.97	1399.15	1135.11	2461.12	2272.87	4542.22
	(f) Other expenses	1910.72	1740.32	2561.44	3651.04	4208.08	8768.14
	Total Expenses	10923.94	9230.75	10747.20	20154.69	20659.97	44658.44
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	857.85	361.57	1315.88	1219.42	1935.80	5464.75
4	Other Income	238.24	583.80	794.31	822.04	1316.17	1755.37
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3±4)	1096.09	945.37	2110.19	2041.46	3251.97	7220.12
6	Finance Costs	703.39	760.79	878.98	1464.18	1527.34	3324.78
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item (5±6)	392.70	184.58	1231.21	577.28	1724.63	3895.34
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	392.70	184.58	1231.21	577.28	1724.63	3895.34
10	Tax Expenses	125.43	59.86	347.88	185.29	515.58	1152.36
11	Net Profit / (Loss) from ordinary activities after Tax (9±10)	267.27	124.72	883.33	391.99	1209.05	2742.98
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11±12)	267.27	124.72	883.33	391.99	1209.05	2742.98
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	267.27	124.72	883.33	391.99	1209.05	2742.98
17	Paid-up equity share capital (Face Value of the share ₹ 2/- each)	2178.72	2178.72	2178.72	2178.72	2178.72	2178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	47382.69	-	46644.06	47382.69	46644.06	46990.70
19.I	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
	(a) Basic s	0.25	0.11	0.81	0.36	1.11	2.52
	(b) Diluted	0.25	0.11	0.81	0.36	1.11	2.52
19.II	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
	(a) Basic	0.25	0.11	0.81	0.36	1.11	2.52
	(b) Diluted	0.25	0.11	0.81	0.36	1.11	2.52

**PART II**

## Select Information for the Quarter Ended 30th September, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	45664924	45664924	46664924	45664924	46664924	45664924
	-Percentage of shareholding(%)	41.92%	41.92%	42.84%	41.92%	42.84%	41.92%
2	Promoters and Promoters group shareholding						
a.	Pledged / Encumbered						
	-Number of shares	6336000	6493850	7843850	6336000	7843850	7843850
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	10.01%	10.26%	12.60%	10.01%	12.60%	12.40%
	-Percentage of shares (as a % of total share capital of the company)	5.82%	5.96%	7.20%	5.82%	7.20%	7.20%
b.	Non-encumbered						
	-Number of shares	56934919	56777069	54427069	56934919	54427069	55427069
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	89.99%	89.74%	87.40%	89.99%	87.40%	87.60%
	-Percentage of shares (as a % of total share capital of the company)	52.26%	52.12%	49.96%	52.26%	49.96%	50.88%

PARTICULARS	3 Months ended 30th Sep., 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE	
		As on	
		30th Sep., 2014	31st March, 2014
		(Audited)	(Unaudited)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	2178.72	2178.72
	(b) Reserves & Surplus	47382.69	46990.70
	(c) Money received against share warrants	-	-
	<b>Sub-Total - Shareholders' Funds</b>	<b>49561.41</b>	<b>49169.42</b>
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	<b>Non-current liabilities</b>		
	(a) Long - term borrowings	2319.80	6553.99
	(b) Deferred tax liabilities (net)	3910.48	3910.48
	(c) Other long-term liabilities	109.27	106.77
	(d) Long-term provisions	347.06	196.06
	<b>Sub-Total - Non-current Liabilities</b>	<b>6686.61</b>	<b>10767.30</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	18563.92	16623.71
	(b) Trade payables	21208.59	20856.03
	(c) Other current liabilities	6617.50	7303.35
	(d) Short-term provisions	190.46	1521.67
	<b>Sub-Total - Current Liabilities</b>	<b>46580.47</b>	<b>46304.76</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>102828.49</b>	<b>106241.48</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	36286.55	38054.19
	(b) Goodwill on consolidation	-	-
	(c) Non - current investments	3706.88	3706.88
	(d) Deferred tax assets (net)	-	-
	(e) Long - term loans and advances	4920.06	4147.75
	(f) Other non-current assets	79.31	79.59
	<b>Sub-Total - Non-Current Assets</b>	<b>44992.80</b>	<b>45988.41</b>
2	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	13442.51	12125.03
	(c) Trade receivables	14745.29	16862.05
	(d) Cash & cash equivalents	286.45	436.04
	(e) Short - term loans & advances	1835.84	1386.09
	(f) Other Current assets	27525.60	29443.86
	<b>Sub-Total - Current Assets</b>	<b>57835.69</b>	<b>60253.07</b>
	<b>TOTAL - ASSETS</b>	<b>102828.49</b>	<b>106241.48</b>

**Notes:**

- The aforesaid financial results were reviewed by the Audit Committee at its meeting held on November 04, 2014 and taken on record and approved by the Board of Directors at its Meeting held on the same date.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- In accordance with the provisions of Schedule II to the Companies Act, 2013, effective from 1st April, 2014, the Company has revised the useful life of its Fixed Assets. As a consequence of such revision, the depreciation for the half year is higher by around ₹ 188.25 lacs. The difference in depreciation relating to past period as computed under the said Schedule would be adjusted against the opening reserves at the time of final closure of accounts for the year.
- Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.
- The Company has only one reportable primary business segment as per AS-17.

Date : 04- 11 - 2014

Place : Vallabh Vidyanagar

For &amp; on behalf of Board of Directors

**Prayasin B. Patel**

Chairman &amp; Managing Director