

8<sup>th</sup> May, 2019

To,

The Manager (Listing),  
 The BSE Ltd.  
 Mumbai  
 Company's Scrip Code: 505700

**Sub : Intimation under Regulation 52 (4) and 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations")**

Dear Sir/Madam,

With reference to the subject referred regulations, we submit herewith below information with respect to listed 12.50% Senior Secured Rated Listed Redeemable Non-Convertible Debentures ('NCDs') issued by the Company on private placement basis of Rs. 100 crores:-

Matters required to be disclosed under Regulation 52(4)	Details disclosed as on 31 <sup>st</sup> March, 2019
Credit Rating and change in credit rating (if any);	All the NCDs rated as BWR A minus (Outlook-Stable) by Brickwork Ratings India Private Limited.  There has been no change in the credit rating of these NCDs.
Asset Cover available	1.71 times
Debt Equity Ratio (for the year ended 31 <sup>st</sup> March, 2019)	0.64 times
<ul style="list-style-type: none"> <li>Previous due date for the payment of interest / dividend of non-convertible preference shares /repayment of principal of non-convertible preference shares/non-convertible debt securities payable and whether the same has been paid or not.</li> </ul>	Previous Due date for payment of Interest on NCDs:- 1 <sup>st</sup> May, 2019. The same has been paid by due date.  The Re-payment of Principal on NCDs will be due as under:-  Series-I:- Rs. 10 crores:- 7 Equal Quarterly Installments starting from 1 <sup>st</sup> August 2020 of Rs. 1.43 crores Series-II:- Rs. 90 crores:- 8 Equal Quarterly Installments starting from 1 <sup>st</sup> May 2022 of Rs. 11.25 crores.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**

<ul style="list-style-type: none"> <li>Next due date for payment of interest/dividend of non-convertible preference shares /principal alongwith the amount of interest/dividend of non-convertible preference shares payable and the redemption amount</li> </ul>	Next due date for payment of interest on NCDs :- 1 <sup>st</sup> August, 2019 amounting to Rs. 3,11,95,555/-  The Re-payment of Principal on NCDs will be due as under:-  Series-I:- Rs. 10 crores:- 7 Equal Quarterly Installments starting from 1 <sup>st</sup> August 2020 of Rs. 1.43 crores Series-II:- Rs. 90 crores:- 8 Equal Quarterly Installments starting from 1 <sup>st</sup> May 2022 of Rs. 11.25 crores
Debt Service Coverage Ratio	0.85 times
Interest Service Coverage Ratio	1.55 times
Outstanding redeemable preference shares (quantity and value)	Not Applicable
Capital Redemption Reserve/Debenture Redemption Reserve	Debenture Redemption Reserve :- Rs. 2500.00 lakhs
Net Worth	Rs. 74001.37 lakhs
Net Profit After Tax	Rs. 1207.29 lakhs
Earnings Per Share	Basic EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 1.08 per share  Diluted EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 1.08 per share

The Certificate from the Debenture Trustee certifying that they have taken note of the above contents is attached herewith.

Kindly, take the above on your record.

Thanking you,

Yours faithfully,  
For Elecon Engineering Company Limited



**Bharti Isarani**  
Company Secretary and Compliance Officer



Encl.:- As above

May 08, 2019

To,  
**Elecon Engineering Company Limited,**  
Anand-Sojitra Road,  
Vallabh Vidyanagar  
Gujarat – 388 120

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities, we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured Rated Listed, Redeemable, Non-Convertible Debentures issue raised of Rs. 100 crores of Elecon Engineering Company Limited (“**Company**”).

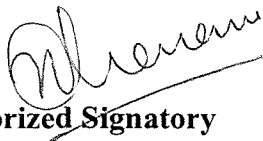
With reference to above, we have received the following documents and have noted its contents without verification:

1. Financial Results for the year ended March 31, 2019.
2. Information in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,  
**For Vistra ITCL (India) Limited,**



**Authorized Signatory**

Place: Mumbai