

**SHAREHOLDING PATTERN FOR THE QUARTER ENDED ON
31ST DAY OF DECEMBER, 2003**

	Category	No. of Shares Held	Percentage of Shareholding
A.	Promoter's Holding		
1.	Promoters		
	-Indian Promoters		
	SMT. TRUPTI P PATEL	79104	1.40
	EMTICI ENGINEERING LTD.	1366536	24.20
	PRAYAS CASTINGS LTD.	472476	8.37
	K B INVESTMENTS LTD	365051	6.46
	BIPRA INVESTMENTS & TRUSTS PVT. LTD.	107052	1.90
	VVN MFG. & INVESTA LTD.	93970	1.66
	Others	118628	2.10
	-Foreign Promoters	nil	nil
2.	Persons acting in concert	nil	nil
	SUB TOTAL	2602817	46.09
B.	Non-Promoters Holding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	100	0.00
b.	Banks, Financial Ins. Insurance		
	Companies		
	LIFE INSURANCE CORPN. OF INDIA	61341	1.09
	Others	11595	0.21
c.	FIIS		
	HERITAGE ASSET MGT. INC	126618	2.24
	Others	nil	nil
	SUB TOTAL	199654	3.54
4.	Others		
a.	Private Corporate Bodies		
	JNJ HOLDINGS PVT. LTD.	63598	1.13

	Clearing Member – ICICI WEB TRADE LTD.	71715	1.27
	- Others	73279	1.30
	SUB TOTAL	2844939	50.38
	GRAND TOTAL	5647410	100.00

Footnote: Total Foreign Shareholdings:			
1.	Sum of Foreign Promoters	nil	
2.	FII's	126618	2.24
3.	NRI's / OCB's	9308	0.16
4.	Foreign Banks	nil	
5.	Foreign Nationals	nil	
6.	GDR & ADR	nil	
	TOTAL	135926	2.41

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