

**SHAREHOLDING PATTERN FOR THE QUARTER ENDED ON
31ST DAY OF MARCH, 2004**

	Category	No. of Shares Held	Percentage of Shareholding
A.	Promoter's Holding		
1.	Promoters		
	-Indian Promoters		
	SMT. TRUPTI P PATEL	79104	1.40
	EMTICI ENGINEERING LTD.	1366536	24.20
	PRAYAS CASTINGS LTD.	472476	8.37
	K B INVESTMENTS LTD	365051	6.46
	BIPRA INVESTMENTS & TRUSTS PVT. LTD.	107052	1.90
	VVN MFG. & INVESTA LTD.	93970	1.66
	Others	118728	2.10
	-Foreign Promoters	nil	nil
2.	Persons acting in concert	nil	nil
	SUB TOTAL	2602917	46.09
B.	Non-Promoters Holding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	100	0.00
b.	Banks, Financial Ins. Insurance		
	Companies		
	LIFE INSURANCE CORPN. OF INDIA	61341	1.09
	Others	11595	0.21
c.	FIIS		
	Others	200	0.00
	SUB TOTAL	73236	1.30
4.	Others		
a.	Private Corporate Bodies		
	JNJ HOLDINGS PVT. LTD.	66876	1.18
	Others	380311	6.73

	SUB TOTAL	2971257	52.61
	GRAND TOTAL	5647410	100.00

Footnote:	Total Foreign Shareholdings:		
1.	Sum of Foreign Promoters	nil	
2.	FII's	200	0.00
3.	NRI's / OCB's	9079	0.16
4.	Foreign Banks	nil	
5.	Foreign Nationals	nil	
6.	GDR & ADR	nil	
	TOTAL	9279	0.16

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