

**SHAREHOLDING PATTERN FOR THE QUARTER ENDED ON
31ST DAY OF DECEMBER, 2004**

	Category	No. of Shares Held	Percentage of Shareholding
A.	Promoter's Holding		
1.	Promoters		
	-Indian Promoters		
	SMT. TRUPTI P PATEL	79104	1.40
	EMTICI ENGINEERING LTD.	1366536	24.20
	PRAYAS CASTINGS LTD.	472476	8.37
	K B INVESTMENTS LTD	365451	6.47
	BIPRA INVESTMENTS & TRUSTS PVT. LTD.	107652	1.91
	VVN MFG. & INVESTA LTD.	93970	1.66
	Others	122228	2.16
	-Foreign Promoters	nil	nil
2.	Persons acting in concert	nil	nil
	SUB TOTAL	2607417	46.17
B.	Non-Promoters Holding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	100	0.00
b.	Banks, Financial Ins. Insurance		
	Companies		
	Others	6944	0.12
c.	FIIS		
	India Capital Fund Limited	68260	1.21
	Others	10581	0.19
	SUB TOTAL	85885	1.52
4.	Others		
a.	Private Corporate Bodies		
	MUGATLAL BHAGWANDAS BODA CO PVT LTD	73927	1.31
	Others	312332	5.53

	SUB TOTAL	2954108	52.31
	GRAND TOTAL	5647410	100.00

Footnote:	Total Foreign Shareholdings:		
1.	Sum of Foreign Promoters	nil	
2.	FII's	78841	1.40
3.	NRIs / OCBs	20875	0.37
4.	Foreign Banks	nil	
5.	Foreign Nationals	nil	
6.	GDR & ADR	nil	
	TOTAL	99716	1.7656944

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