

January 12, 2016

To,

<p>The Manager (Listing), The Bombay Stock Exchange Ltd. Mumbai</p>	<p>The Manager (Listing), National Stock Exchange of India Ltd. Mumbai</p>
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Dear Sir,

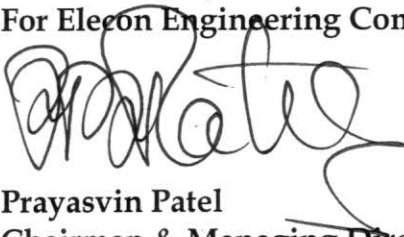
Sub: Report on Corporate Governance for the quarter ended on December 31, 2015

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Report on Corporate Governance for the quarter ended on December 31, 2015.

Please take the same on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited



Prayasvin Patel
Chairman & Managing Director
DIN : 00037394



Encl: a/a.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Corporate Governance Report

1. Name of the Listed Entity : ELECON ENGINEERING COMPANY LIMITED
2. Quarter ended on 31st December, 2015

I. COMPOSITION OF BOARD OF DIRECTORS

Title	Name of the Director	PAN	DIN	Category	Date of Appointment in the current term	Date of cessation	Tenure (in month)	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit / Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Prayasvin B. Patel	AFHPP3384G	00037394	Chairperson-Executive	04.08.2014	-	-	1	-	-
Mr.	Prashant C. Amin	ACJPA6312J	01056652	Executive	04.08.2014	-	-	2	1	-
Mr.	Pradip M. Patel	AGCPP2712L	00012138	Non-Executive	14.11.1977	-	-	3	5	-
Mr.	Chirayu R. Amin	ABMPA5729P	00242549	Independent	04.08.2014	-	210	4	1	2
Mr.	Hashmukhlal S. Parikh	AACPP9857C	00127160	Independent	04.08.2014	-	210	4	6	1
Mr.	Jal R. Patel	ABTPP3714E	00065021	Independent	04.08.2014	-	44	6	4	4
Mr.	Jai S. Diwanji	AADPD0804G	00910410	Independent	04.08.2014	-	38	3	1	-
Mrs.	Sonal V. Ambani	AGYPA8932B	02404841	Independent	14.08.2015	-	11	2	-	-
Mr.	Rakesh R. Makhija	AEZPM2436D	00117692	Independent	14.08.2015	27.11.2015	3	3	-	-





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II. COMPOSITION OF COMMITTEES

Sr. No.	Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
1.	Audit Committee	Mr. Jal R. Patel Mr. Hasmukhlal S. Parikh Mr. Pradip M. Patel Mr. Chirayu R. Amin	Chairperson - Independent Member - Independent Member - Non-Executive Member - Independent
2.	Nomination & Remuneration Committee	Mr. Hasmukhlal S. Parikh Mr. Pradip M. Patel Mr. Chirayu R. Amin	Chairperson - Independent Member - Non-Executive Member - Independent
3.	Stakeholders Relationship Committee	Mr. Chirayu R. Amin Mr. Hasmukhlal S. Parikh Mr. Pradip M. Patel	Chairperson - Independent Member - Independent Member - Non-Executive
4.	Risk Management Committee	Mr. Prayasvin B. Patel Mr. Prashant C. Amin Mr. V. B. Kalyankar	Chairperson-Executive Member -Executive Member
5.	Corporate Social Responsibility Committee	Mr. Hasmukhlal S. Parikh Mr. Prayasvin B. Patel Mr. Prashant C. Amin	Chairperson - Independent Member - Executive Member - Executive

III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
14.08.2015	28.10.2015	74

IV. MEETING OF COMMITTEES (Audit Committee)

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
28.10.2015	Yes (all Members present in the meeting)	14.08.2015	74



V. RELATED PARTY TRANSACTIONS

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes

VI. AFFIRMATIONS

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - *Yes*
2. The Composition of the following Committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
 - a. Audit Committee - *Yes*
 - b. Nomination & Remuneration Committee - *Yes*
 - c. Stakeholders Relationship Committee - *Yes*
 - d. Risk Management Committee - *Yes*
3. The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015. - *Yes*
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015. - *Yes*
5. The report submitted in the previous quarter was placed before Board of Directors. There is no comments/observation/advice of Board of Directors.

For Elecon Engineering Company Limited



Prayasvin B. Patel
 Chairman & Managing Director
 DIN: 00037394



Date : 12th January, 2016
 Place : Vallabh Vidyanagar