

October 5, 2016

To,

The Manager (Listing),  
The BSE Ltd.  
Mumbai

The Manager (Listing),  
National Stock Exchange of India Ltd.  
Mumbai

Dear Sir,

**Sub: Report on Corporate Governance for the quarter ended on September 30, 2016**

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Report on Corporate Governance for the quarter & half financial year ended on September 30, 2016.

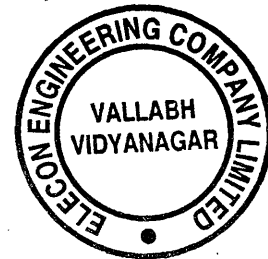
Please take the same on your record.

Thanking you.

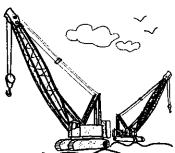
Yours faithfully,  
For Elecon Engineering Company Limited



**Parthiv Parikh**  
Company Secretary & Compliance Officer



Encl: a/a



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

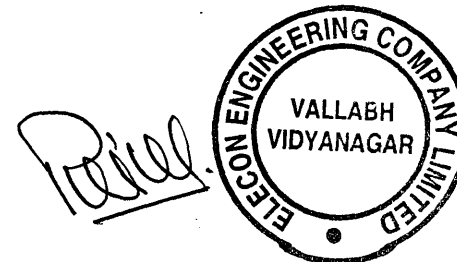
**Gearing industries. Gearing economies.**

Corporate Governance Report

1. Name of the Listed Entity : ELECON ENGINEERING COMPANY LIMITED
2. Quarter ended on 30<sup>th</sup> September, 2016

**I. COMPOSITION OF BOARD OF DIRECTORS**

Title	Name of the Director	PAN	DIN	Category	Date of Appointment in the current term	Date of cessation	Tenure (in years)	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Prayasvin B. Patel	AFHPP3384G	00037394	Chairperson-Executive	04.08.2014	-	-	1	-	-
Mr.	Prashant C. Amin	ACJPA6312J	01056652	Executive	04.08.2014	-	-	2	1	-
Mr.	Pradip M. Patel	AGCPP2712L	00012138	Non-Executive	14.11.1977	-	-	3	5	-
Mr.	Chirayu R. Amin	ABMPA5729P	00242549	Independent	04.08.2014	-	18.25	4	1	2
Mr.	Jal R. Patel	ABTPP3714E	00065021	Independent	04.08.2014	-	4.25	5	2	5
Mr.	Jai S. Diwanji	AADPD0804G	00910410	Independent	04.08.2014	-	3.75	3	2	-
Mrs.	Sonal V. Ambani	AGYPA8932B	02404841	Independent	14.08.2015	-	1.5	2	-	-



**II. COMPOSITION OF COMMITTEES**

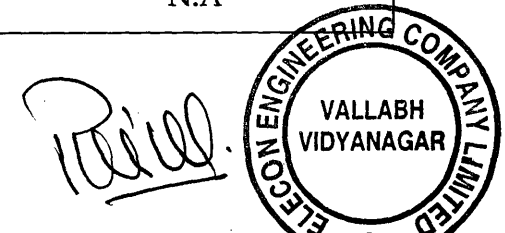
Sr. No.	Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
1.	Audit Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Chirayu R. Amin	Member - Independent
		Mr. Jai S. Diwanji	Member - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
2.	Nomination & Remuneration Committee	Mr. Jai S. Diwanji	Chairperson - Independent
		Mr. Chirayu R. Amin	Member - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
3.	Stakeholders Relationship Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Chirayu R. Amin	Member - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
4.	Corporate Social Responsibility Committee	Mrs. Sonal V. Ambani	Chairperson - Independent
		Mr. Prayasvin B. Patel	Member - Executive
		Mr. Prashant C. Amin	Member - Executive

**III. MEETING OF BOARD OF DIRECTORS**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
27.04.2016	26.07.2016	89

**IV. MEETING OF COMMITTEES**

Type of Committee	Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	26.07.2016	Yes	27.04.2016	89
Nomination & Remuneration Committee	26.07.2016	Yes	N.A	N.A



## V. RELATED PARTY TRANSACTIONS

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes

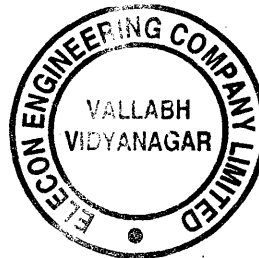
## VI. AFFIRMATIONS

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - *Yes*
2. The Composition of the following Committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
  - a. Audit Committee - *Yes*
  - b. Nomination & Remuneration Committee - *Yes*
  - c. Stakeholders Relationship Committee - *Yes*
  - d. Risk Management Committee - *N.A*
3. The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015. - *Yes*
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015. - *Yes*
5. The report submitted in the previous quarter was placed before Board of Directors. There is no comments/observation/advice of Board of Directors.

For Elecon Engineering Company Limited



**Parthiv Parikh**  
Company Secretary & Compliance Officer



Date : 5<sup>th</sup> October, 2016  
Place : Vallabh Vidyanagar

## ANNEXURE III

Corporate Governance Report for the half financial year end 30<sup>th</sup> September, 2016

<b>I Affirmations</b>			
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>	<b>Remarks</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No	Chairperson of the Committee i.e. Mr. Hasmukhlal S. Parikh, was passed away on 8th May, 2016.
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

For Elecon Engineering Company Limited

Parthiv Parikh  
Company Secretary & Compliance OfficerDate : 5<sup>th</sup> October, 2016  
Place : Vallabh Vidyanagar