

EECL/SEC/DT/SE/28

Date: 4th January, 2018

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Report on Corporate Governance for the quarter ended on December 31, 2017

Ref : Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we hereby submit the Report on Corporate Governance for the quarter ended on December 31, 2017.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited


 Devang Trivedi
 Company Secretary & Compliance Officer



Encl: a/a



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Corporate Governance Report

1. Name of the Listed Entity : ELECON ENGINEERING COMPANY LIMITED
2. Quarter ended on 31st December, 2017

I. COMPOSITION OF BOARD OF DIRECTORS

Title	Name of the Director	PAN	DIN	Category	Date of Appointment in the current term	Date of cessation	Tenure (in years)	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit / Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Prayasvin B. Patel	AFHPP3384G	00037394	Chairperson-Executive	03.08.2017	-	-	2	-	-
Mr.	Prashant C. Amin	ACJPA6312J	01056652	Executive	03.08.2017	-	-	2	-	1
Mr.	Pradip M. Patel	AGCPP2712L	00012138	Non-Executive	14.11.1977	-	-	3	5	-
Mr.	Chirayu R. Amin	ABMPA5729P	00242549	Independent	04.08.2014	-	19.50	4	1	-
Mr.	Jal R. Patel	ABTPP3714E	00065021	Independent	04.08.2014	-	5.75	5	2	5
Mr.	Jai S. Diwanji	AADPD0804G	00910410	Independent	04.08.2014	-	5.25	3	4	-
Mrs.	Sonal V. Ambani	AGYPA8932B	02404841	Independent	14.08.2015	-	2.75	3	3	-



II. COMPOSITION OF COMMITTEES

Sr. No.	Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
1.	Audit Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Jai S. Diwanji	Member - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Dr. Sonal V. Ambani	Member - Independent
2.	Nomination & Remuneration Committee	Mr. Jai S. Diwanji	Chairperson - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Dr. Sonal V. Ambani	Member - Independent
		Mr. Jal R. Patel	Member - Independent
3.	Stakeholders Relationship Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Mr. Jai S. Diwanji	Member - Independent
4.	Corporate Social Responsibility Committee	Dr. Sonal V. Ambani	Chairperson - Independent
		Mr. Prayasvin B. Patel	Member - Executive
		Mr. Prashant C. Amin	Member - Executive

III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
03.08.2017	08.11.2017	96

IV. MEETING OF COMMITTEES

Type of Committee	Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	08.11.2017	Yes	03.08.2017	96
Stakeholders Relationship Committee	08.11.2017	Yes	03.08.2017	96



V. RELATED PARTY TRANSACTIONS

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes

VI. AFFIRMATIONS

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - *Yes*
2. The Composition of the following Committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
 - a. Audit Committee - *Yes*
 - b. Nomination & Remuneration Committee - *Yes*
 - c. Stakeholders Relationship Committee - *Yes*
 - d. Risk Management Committee - *N.A*
3. The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. - *Yes*
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. - *Yes*
5. The report submitted in the previous quarter was placed before Board of Directors. There is no comments/observation/advice of Board of Directors.

For Elecon Engineering Company Limited



Devang Trivedi
Company Secretary & Compliance Officer



Date : 4th January, 2018
Place : Vallabh Vidyanagar