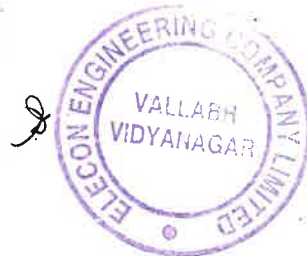


Corporate Governance Report

1. Name of the Listed Entity : ELECON ENGINEERING COMPANY LIMITED
2. Quarter ended on 30<sup>th</sup> June, 2018

**I. COMPOSITION OF BOARD OF DIRECTORS**

Title	Name of the Director	PAN	DIN	Category	Date of Appointment in the current term	Date of cessation	Tenure (in months)	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Prayasvin B. Patel	AFHPP3384G	00037394	Chairperson-Executive	03.08.2017	-	-	2	-	-
Mr.	Prashant C. Amin	ACJPA6312J	01056652	Executive	03.08.2017	-	-	2	-	1
Mr.	Pradip M. Patel	AGCPP2712L	00012138	Non-Executive	14.11.1977	-	-	3	5	-
Mr.	Chirayu R. Amin	ABMPA5729P	00242549	Independent	04.08.2014	-	240	4	1	-
Mr.	Jal R. Patel	ABTPP3714E	00065021	Independent	04.08.2014	-	74	5	2	5
Mr.	Jai S. Diwanji	AADPD0804G	00910410	Independent	04.08.2014	-	68	3	4	-
Mrs.	Sonal V. Ambani	AGYPA8932B	02404841	Independent	14.08.2015	-	38	2	3	-



## II. COMPOSITION OF COMMITTEES

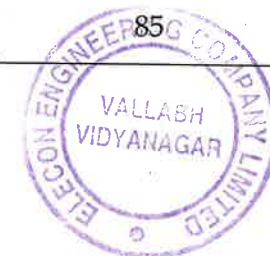
Sr. No.	Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
1.	Audit Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Jai S. Diwanji	Member - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Dr. Sonal V. Ambani	Member - Independent
2.	Nomination & Remuneration Committee	Mr. Jai S. Diwanji	Chairperson - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Dr. Sonal V. Ambani	Member - Independent
		Mr. Jal R. Patel	Member - Independent
3.	Stakeholders Relationship Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Mr. Jai S. Diwanji	Member - Independent
4.	Corporate Social Responsibility Committee	Dr. Sonal V. Ambani	Chairperson - Independent
		Mr. Prayasvin B. Patel	Member - Executive
		Mr. Prashant C. Amin	Member - Executive

## III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
07.02.2018	04.05.2018	85

## IV. MEETING OF COMMITTEES

Type of Committee	Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	04.05.2018	Yes	07.02.2018	85
Nomination & Remuneration Committee	04.05.2018	Yes	-	-
Stakeholders Relationship Committee	04.05.2018	Yes	07.02.2018	



## II. COMPOSITION OF COMMITTEES

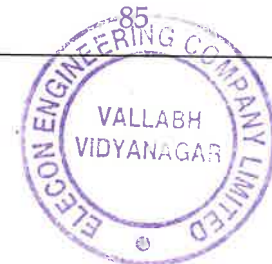
Sr. No.	Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
1.	Audit Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Jai S. Diwanji	Member - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Dr. Sonal V. Ambani	Member - Independent
2.	Nomination & Remuneration Committee	Mr. Jai S. Diwanji	Chairperson - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Dr. Sonal V. Ambani	Member - Independent
		Mr. Jal R. Patel	Member - Independent
3.	Stakeholders Relationship Committee	Mr. Jal R. Patel	Chairperson - Independent
		Mr. Pradip M. Patel	Member - Non-Executive
		Mr. Jai S. Diwanji	Member - Independent
4.	Corporate Social Responsibility Committee	Dr. Sonal V. Ambani	Chairperson - Independent
		Mr. Prayasvin B. Patel	Member - Executive
		Mr. Prashant C. Amin	Member - Executive

## III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
07.02.2018	04.05.2018	85

## IV. MEETING OF COMMITTEES

Type of Committee	Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	04.05.2018	Yes	07.02.2018	85
Stakeholders Relationship Committee	04.05.2018	Yes	07.02.2018	



## V. RELATED PARTY TRANSACTIONS

Subject	Compliance Status (Yes/ No/ NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes

## VI. AFFIRMATIONS

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - *Yes*
2. The Composition of the following Committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
  - a. Audit Committee - *Yes*
  - b. Nomination & Remuneration Committee - *Yes*
  - c. Stakeholders Relationship Committee - *Yes*
  - d. Risk Management Committee - *N.A*
3. The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. - *Yes*
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. - *Yes*
5. The report submitted in the previous quarter was placed before Board of Directors. There is no comments/observation/advice of Board of Directors.

For Elecon Engineering Company Limited



Hiren Dalwadi  
Compliance Officer



Date : 7<sup>th</sup> July, 2018  
Place : Vallabh Vidyanagar