

6th January, 2021

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Report on Corporate Governance for the quarter ended on December 31, 2020

Ref : Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we hereby submit the Report on Corporate Governance for the quarter ended on December 31, 2020.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



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Corporate Governance Report

1. Name of the Listed Entity : ELECON ENGINEERING COMPANY LIMITED
2. Quarter ended on 31st December, 2020

Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	Yes

I. COMPOSITION OF BOARD OF DIRECTORS

Title	Name of the Director	PAN	DIN	Category	Date of Birth	Whether special resolution passed? (Refer Reg, 17(1A) of Listing Regulations)	Date of Passing of Special Resolution)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure (in months)	No. of Director-ship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Prayasvin B. Patel	AFHPP3384G	00037394	Chairperson related to Promoter-Executive-CEO & MD	03.04.1958	N.A	-	01.07.2011	01.07.2020	-	6	2	-	-	-
Mr.	Prashant C. Amin	ACJPA6312J	01056652	Non-Executive	09.08.1956	N.A	-	29.07.2008	01.06.2020	-	-	2	-	1	1
Mr.	Pradip M. Patel	AGCPP2712L	00012138	Non-Executive	05.11.1947	N.A	-	14.11.1977	17.09.2019*	-	-	2	-	4	-
Mr.	Jal R. Patel	ABTPP3714E	00065021	Independent	17.09.1937	YES	26-09-2018	12.05.2012	01.04.2019	-	103	3	3	5	3
Mr.	Jai S. Diwanji	AADPD0804G	00910410	Independent	04.02.1973	N.A	-	01.11.2012	01.04.2019	-	98	2	2	4	-
Mrs.	Sonal V. Ambani	AGYPA8932B	02404841	Independent	19.04.1959	N.A	-	14.08.2015	14.08.2020	-	65	2	2	3	-

* For Shri Pradip M. Patel, the date of re-appointment mentioned was the date of AGM on which he was liable to retire by rotation and was re-appointed.



II. COMPOSITION OF COMMITTEES

(i) Audit Committee :

Whether the Audit Committee has a Regular Chairperson	Yes
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Sr. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00065021	Mr. Jal R. Patel	Non-Executive - Independent Director	Chairperson	12-05-2012	-
2	00910410	Mr. Jai S. Diwanji	Non-Executive - Independent Director	Member	26-07-2016	-
3	00012138	Mr. Pradip M. Patel	Non-Executive - Non Independent Director	Member	30-01-2001	-
4	02404841	Dr. Sonal V. Ambani	Non-Executive - Independent Director	Member	19-05-2017	-

(ii) Nomination & Remuneration Committee :

Whether the Nomination & Remuneration Committee has a Regular Chairperson	Yes
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Sr. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00910410	Mr. Jai S. Diwanji	Non-Executive - Independent Director	Chairperson	26-07-2016	-
2	00012138	Mr. Pradip M. Patel	Non-Executive - Non Independent Director	Member	28-05-2001	-
3	02404841	Dr. Sonal V. Ambani	Non-Executive - Independent Director	Member	19-05-2017	-
4	00065021	Mr. Jal R. Patel	Non-Executive - Independent Director	Member	19-05-2017	-



(iii) Stakeholders Relationship Committee :

Whether the Stakeholders Relationship Committee has a Regular Chairperson	Yes
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Sr. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00065021	Mr. Jal R. Patel	Non-Executive - Independent Director	Chairperson	26-07-2016	-
2	00012138	Mr. Pradip M. Patel	Non-Executive - Non Independent Director	Member	28-05-2001	-
3	00910410	Mr. Jai S. Diwanji	Non-Executive - Independent Director	Member	19-05-2017	-

(iv) Corporate Social Responsibility Committee :

Whether the Corporate Social Responsibility Committee has a Regular Chairperson	Yes
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Sr. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	02404841	Dr. Sonal V. Ambani	Non-Executive - Independent Director	Chairperson	26-07-2016	-
2	00037394	Mr. Prayasvin B. Patel	Executive Director	Member	11-11-2013	-
3	01056652	Mr. Prashant C. Amin	Non-Executive - Non Independent Director	Member	11-11-2013	-

(v) Other Committee:

Sr. No.	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors
1	00037394	Mr. Prayasvin B. Patel	Management Committee	Executive Director	Chairperson
2	01056652	Mr. Prashant C. Amin	Management Committee	Non-Executive - Non Independent Director	Member
3	00065021	Mr. Jal R. Patel	Management Committee	Non-Executive - Independent Director	Member
4	00910410	Mr. Jai S. Diwanji	Management Committee	Non-Executive - Independent Director	Member

III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the current quarter	Maximum gap between any two consecutive meetings in number of days	Whether requirement of Quorum met	No. of Directors Present (Current Quarter only)	No. of Independent Directors attending the meeting (Current Quarter only)
11.08.2020	06.11.2020	86	Yes	6	3

IV. MEETING OF COMMITTEES

Name of Committee	Date(s) of Meeting of the Committee in the relevant quarter	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days	Whether requirement of Quorum met	No. of Directors Present (Current Quarter only)	No. of Independent Directors attending the meeting (Current Quarter only)
Audit Committee	11.08.2020	06.11.2020	86	Yes	4	3
Stakeholders Relationship Committee	11.08.2020	06.11.2020	86	Yes	3	2

V. RELATED PARTY TRANSACTIONS

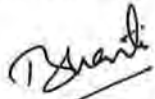
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes



VI. AFFIRMATIONS

1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - *Yes*
2. The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Audit Committee - *Yes*
 - b. Nomination & Remuneration Committee - *Yes*
 - c. Stakeholders Relationship Committee - *Yes*
 - d. Risk Management Committee - *N.A*
3. The Committee Members have been made aware of their powers, roles and responsibilities as specified in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. - *Yes*
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - *Yes*
5. The report submitted in the previous quarter was placed before Board of Directors. There is no comments/observation/advice of Board of Directors.

For Elecon Engineering Company Limited,



Bharati Isarani
Company Secretary & Compliance Officer



Date : 6th January, 2021
Place : Vallabh Vidyanagar