



## Elecon Engineering receives new order

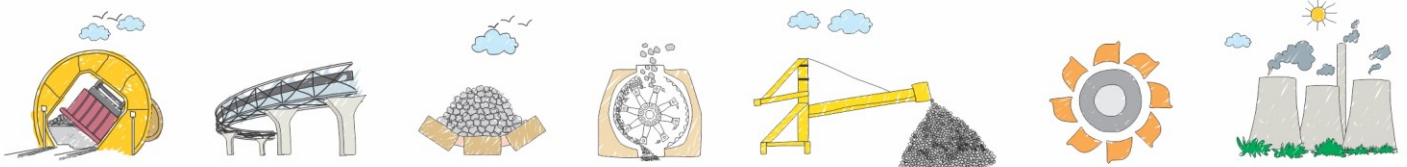
**Vallabh Vidyanagar, India, , December 5th 2020** Elecon Engineering Company Limited (“Elecon”), one of the largest gears and Material handling manufacturer in Asia and a leading player in MHE segment today announced the receipt of new orders in its material handling business.

The Company announced that it has bagged order worth **Rs. 18.51 Crores SAIL**, Durgapur Steel Plant for 1 set of Barrel type Blender reclaimer for Design, engineering, manufacture, supply, erection, testing and commissioning

Commenting on the development, **Mr. Prayasvin Patel, CMD** said *“We are happy to receive this order in the MHE business which has been moderate due to macro-economic factors gripping our industry. We believe the government continues to take right policy measures and over a period the industry should gradually start witnessing traction from the core sectors”*

### About Elecon Engineering Company Limited

Elecon Engineering Company Ltd (BSE code: 505700, NSE code: ELECON) is one of Asia’s largest gear manufacturing Company with vast experience of about five decades and significant business presence in India and abroad. The Company designs and manufactures worm gears; parallel shaft and right angle shaft; helical and spiral level helical gears; fluid geared and flexible couplings, as well as planetary gear boxes. The Company also manufactures material handling equipment, mining equipment, casting processes amongst others. The company was incorporated in 1960 by Shri Ishwarbhai B Patel and has its headquarters in Vallabh Vidyanagar, Gujarat. For more info, visit: [www.elecon.com](http://www.elecon.com)



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